TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Formerly Execution Date Entity Type	
Bank of America, N.A., as agent		103/25/2011	national association: UNITED STATES

RECEIVING PARTY DATA

Name:	Baldwin Piano, Inc.			
Street Address:	09 Plus Park Boulevard			
City:	Nashville			
State/Country:	TENNESSEE			
Postal Code:	37217			
Entity Type:	CORPORATION: DELAWARE			

PROPERTY NUMBERS Total: 13

Property Type	Number	Word Mark
Serial Number:	77826124	BALDWIN
Serial Number:	77826094	BALDWIN
Serial Number:	77827056	BALDWIN DIRECT
Serial Number:	77826883	CONCERTMASTER
Serial Number:	77827023	FUNMACHINE
Serial Number:	76644072	STUDIOMASTER
Serial Number:	77939608	THE SOFTWARE TOOLWORKS
Serial Number:	77827750	WURLITZER
Registration Number:	3140810	ELLINGTON
Registration Number:	0772338	STANDARD PLAYER ACTION
Registration Number:	0815876	MUSETTE
Registration Number:	0817389	IVERS & POND
Registration Number:	3038775	ELLINGTON

TRADEMARK
REEL: 004512 FRAME: 0786

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CORRESPONDENCE DATA

Fax Number: (312)558-5700

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312 558-6352

Email: lkonrath@winston.com

Correspondent Name: Laura Konrath
Address Line 1: 35 W Wacker Drive

Address Line 2: Winston & Strawn LLP, Suite 2800
Address Line 4: Chicago, ILLINOIS 60601

ATTORNEY DOCKET NUMBER:	1740-156
NAME OF SUBMITTER:	Laura Konrath
Signature:	/Laura Konrath/
Date:	03/31/2011

Total Attachments: 4

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TRADEMARK
REEL: 004512 FRAME: 0787

RELEASE OF SECURITY INTEREST IN UNITED STATES TRADEMARKS

This release granted on this 25th day of March, 2011, by BANK OF AMERICA, N.A, as Administrative Agent for the Secured Parties with offices at 135 South LaSalle Street, Chicago, Illinois 60603 (the "Agent"), to BALDWIN PIANO, INC., a Delaware corporation with principal offices at 309 Plus Park Boulevard, Nashville, Tennessee 37217 (the "Grantor"), as follows:

WITNESSETH

WHEREAS, the Grantor has heretofore granted to the Agent a security interest in certain U.S. trademark applications and trademark registrations more particularly set forth on Schedule A attached hereto (the "Trademarks") pursuant to that certain Grant of Security Interest in Trademarks dated as of July 9, 2010 (the "Agreement") between the Agent and the Grantor; and

WHEREAS, the Agent wishes to release and restore all right, title and interest in and to the Trademarks to the Grantor and to dissolve any and all liens and encumbrances respecting the Trademarks shown on the attached Schedule A hereto.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent hereby releases, discharges, quit claims and relinquishes unto the Grantor any and all right, title and interest in and to the Trademarks, and more particularly, the security interest in the trademark applications and trademark registrations as set forth on Schedule A hereto, granted to Agent by the Grantor by the Agreement, which security interest was duly recorded at the United States Patent and Trademark Office.

[Signature page follows]

TRADEMARK REEL: 004512 FRAME: 0788

Executed as of the date first written above.

BALDWIN PIANO, INC., as Grantor

By:
Name: Bruce Hitchell
Title: General counsel, Executive VP and Secretary

BANK OF AMERICA, N.A., as Administrative Agent

By:
Name:

[Signature Page to Trademark Release]

Title:

Executed as of the date first written above.

BALDWIN PIANO, INC., as Grantor

By: Name: Title:

BANK OF AMERICA, N.A., as Administrative Agent

Name: BALLER J. SKERL

Title: VP

[Signature Page to Trademark Release]

TRADEMARK REEL: 004512 FRAME: 0790

SCHEDULE A TRADEMARKS

BALDWIN	77/826,124	09/14/2009		9,15
BALDWIN	77/826,094	09/14/2009		15
BALDWIN DIRECT	77/827,056	09/15/2009		35
CONCERTMASTER	77/826,883	09/15/2009		15
FUN MACHINE	77/827,023	09/15/2009		15
STUDIOMASTER	76/644,072	08/02/2005		9
THE SOFTWARE TOOLWORKS	77/939,608	02/19/2010		15
WURLITZER	77/827,750	09/16/2009		9
ELLINGTON - stylized	3,140,810	10/01/2002	09/12/2006	15
STANDARD PLAYER ACTION and Design	772,338	06/26/1963	06/30/1964	15
MUSETTE MUSETTE	815,876	08/30/1965	09/27/1966	15
IVERS & POND	817,389	08/30/1965	10/25/1966	15
ELLINGTON	3,038,775	02/01/2002	01/10/2006	15

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RECORDED: 03/31/2011

TRADEMARK REEL: 004512 FRAME: 0791