

# TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

|  |  |                |                       |
|--|--|----------------|-----------------------|
| SUBMISSION TYPE:   | NEW ASSIGNMENT                                   |                |                       |
| NATURE OF CONVEYANCE:  | Release of Assignment for Security of Trademarks |                |                       |
| CONVEYING PARTY DATA   |  |                |                       |
| Name   | Formerly   | Execution Date | Entity Type           |
| Bank of America, N.A., as successor by merger to LaSalle Business Credit, LLC        |  | 04/04/2011     | National Association: |
| RECEIVING PARTY DATA   |  |                |                       |
| Name:  | Gerli & Co., Inc.                                |                |                       |
| Street Address:  | 75 Stark Street                                  |                |                       |
| City:  | Plains   |                |                       |
| State/Country:   | PENNSYLVANIA                                     |                |                       |
| Postal Code:   | 18705  |                |                       |
| Entity Type:   | CORPORATION: DELAWARE                            |                |                       |
| PROPERTY NUMBERS Total: 3  |  |                |                       |
| Property Type  | Number   | Word Mark      |                       |
| Registration Number:   | 0387632  | CHENEY FABRICS |                       |
| Registration Number:   | 2775747  | CHENEY         |                       |
| Registration Number:   | 2634341  | CHENEY VELVETS |                       |
| CORRESPONDENCE DATA  |  |                |                       |
| Fax Number:  | (856)321-2415                                    |                |                       |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> |  |                |                       |
| Phone:   | 856-321-2405                                     |                |                       |
| Email:   | mbonner@stradley.com                             |                |                       |
| Correspondent Name:  | Michael P. Bonner, Esq.                          |                |                       |
| Address Line 1:  | 200 Lake Drive East                              |                |                       |
| Address Line 2:  | Suite 100  |                |                       |
| Address Line 4:  | Cherry Hill, NEW JERSEY 08002                    |                |                       |
| ATTORNEY DOCKET NUMBER:  | 181382-0032                                      |                |                       |

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TRADEMARK  
 REEL: 004531 FRAME: 0037

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|---|-----------------------|
| NAME OF SUBMITTER:  | Michael P. Bonner     |
| Signature:  | /s/ Michael P. Bonner |
| Date:   | 04/29/2011            |
| <b>Total Attachments: 3</b><br>source=Release of IP Gerli#page1.tif<br>source=Release of IP Gerli#page2.tif<br>source=Release of IP Gerli#page3.tif |                       |

**RELEASE OF ASSIGNMENT FOR SECURITY OF TRADEMARKS**

THIS RELEASE is made as of this 4 day of April, 2011, by Bank of America, N.A., as successor by merger to LaSalle Business Credit, LLC, as lender ("Lender"), in favor of Gerli & Co., Inc., a Delaware corporation ("Company").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, Lender hereby unconditionally and expressly releases, terminates, and extinguishes any and all of its right, title and interest in and to any and all liens and security interests it may have upon the trademarks listed on Schedule A attached hereto and made a part hereof, which liens and security interests were established under and pursuant to that certain Patents, Trademarks, Copyrights and Licenses Security Agreement (Trademarks) dated as of February 22, 2006, made by Company in favor of Lender.

Lender consents and agrees to execute and deliver, at the request and cost of Company, such further instruments, documents and release forms as Company may reasonably request to more effectively, release, terminate and extinguish any such liens and security interests upon such trademarks.

This Release shall be binding upon Lender' legal representatives, assigns and  
successors.

BANK OF AMERICA, N.A.

By: Marcus L. Carroll  
Name: Marcus L. Carroll  
Title: Vice President

**SCHEDULE A**

**TRADEMARK REGISTRATIONS**

| MARK           | REGISTRATION NUMBER | DATE |
|----------------|---------------------|------|
| Cheney Fabrics | 387,632             | 1994 |
| Cheney Silks   | 2,775,747           | 1994 |
| Cheney Velvets | 2,634,341           | 1993 |

Schedule A

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