DP \$290.00 245553

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Security Agreement

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|----------------------|----------|----------------|-----------------------|
| Verint Americas Inc. | | 04/29/2011 | CORPORATION: DELAWARE |

RECEIVING PARTY DATA

| Name: | Credit Suisse AG |
|-----------------|--------------------|
| Street Address: | One Madison Avenue |
| City: | New York |
| State/Country: | NEW YORK |
| Postal Code: | 10010 |
| Entity Type: | Bank: SWITZERLAND |

PROPERTY NUMBERS Total: 11

| Property Type | Number | Word Mark | |
|----------------------|---------|--|--|
| Registration Number: | 2455533 | BLUE PUMPKIN | |
| Registration Number: | 3501633 | CONTACTSTORE | |
| Registration Number: | 2565757 | EQUALITY | |
| Registration Number: | 3353595 | IMPACT 360 | |
| Registration Number: | 3064366 | IMPROVE EVERYTHING | |
| Registration Number: | 3310459 | IT'S YOUR GOAL. IT'S OUR PHILOSOPHY. IMPROVE EVERYTHING. | |
| Registration Number: | 2270306 | | |
| Registration Number: | 2591134 | | |
| Registration Number: | 1704701 | STAFFSMART | |
| Registration Number: | 3054233 | THE ART AND SCIENCE OF WORKFORCE OPTIMIZATION | |
| Registration Number: | 2869851 | WITNESS | |

CORRESPONDENCE DATA

Fax Number: (800)494-7512

TRADEMARK REEL: 004532 FRAME: 0172

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 202-370-4761

Email: ecallahan@nationalcorp.com

Correspondent Name: Elspeth Callahan

Address Line 1: 1100 G St NW Suite 420
Address Line 2: National Corporate Research

Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

| ATTORNEY DOCKET NUMBER: | F133392 |
|-------------------------|------------------------|
| NAME OF SUBMITTER: | Courtney J. Mitchell |
| Signature: | /Courtney J. Mitchell/ |
| Date: | 05/02/2011 |

Total Attachments: 5

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GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS

This GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS ("Agreement"), effective as of April 29, 2011 is made by Verint Americas Inc., a Delaware corporation (the "Grantor"), in favor of Credit Suisse AG, as Collateral Agent (the "Agent") for the several banks and other financial institutions (the "Lenders") from time to time party to the Credit Agreement, dated as of April 29, 2011 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Verint Systems Inc. and certain of its subsidiaries (the "Borrowers"), the Lenders, the Agent and the other Persons from time to time party thereto.

WITNESSETH

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make Loans and other extensions of credit to the Borrowers upon the terms and subject to the conditions set forth therein;

WHEREAS, in connection with the Credit Agreement, the Grantor and certain other subsidiaries of Verint Systems Inc. have executed and delivered a Guarantee and Collateral Agreement, dated as of April 29, 2011 (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Guarantee and Collateral Agreement");

WHEREAS, pursuant to the Guarantee and Collateral Agreement, the Grantor pledged and granted to the Agent for the benefit of the Agent and the Lenders a continuing security interest in certain Intellectual Property, including the Trademarks (as listed in Schedule 1); and

WHEREAS, the Grantor has duly authorized the execution, delivery and performance of this Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Grantor agrees, for the benefit of the Agent and the Lenders, as follows:

- SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Guarantee and Collateral Agreement.
- SECTION 2. <u>Grant of Security Interest</u>. The Grantor hereby pledges and grants a continuing security interest in, and a right of setoff against, all of the Grantor's rights, title and interest in, to and under the Trademarks (including, without limitation, those items listed on Schedule 1 hereto) (collectively, the "<u>Collateral</u>"), to the Agent for the benefit of the Agent and the Lenders to secure payment, performance and observance of the Obligations.
- SECTION 3. <u>Purpose</u>. This Agreement has been executed and delivered by the Grantor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Lenders in

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connection with the Guarantee and Collateral Agreement and is expressly subject to the terms and conditions thereof. The Guarantee and Collateral Agreement (and all rights and remedies of the Lenders thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. <u>Acknowledgment</u>. The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Lenders with respect to the security interest in the Collateral granted hereby are more fully set forth in the Credit Agreement and the Guarantee and Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the terms of the Guarantee and Collateral Agreement, the terms of the Guarantee and Collateral Agreement shall govern.

SECTION 5. <u>Counterparts</u>. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

SECTION 6. Governing Law. THIS AGREEMENT AND ANY CLAIM, CONTROVERSY, DISPUTE OR CAUSE OF ACTION BASED UPON, ARISING OUT OF OR RELATED TO THIS AGREEMENT AND THE TRANSACTIONS CONTEMPLATED HEREBY (INCLUDING, WITHOUT LIMITATION, ANY CLAIMS SOUNDING IN CONTRACT LAW OR TORT LAW OR OTHERWISE ARISING OUT OF THE SUBJECT MATTER HEREOF) SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAW OF THE STATE OF NEW YORK.

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IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers as of the date first written above.

VERINT AMERICAS INC., as Grantor

By:

Name**/Dow**glas Robinson

Title: Treasurer

SIGNATURE PAGE ~ TRADEMARK AGREEMENT (VAI)

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CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH as Collateral Agent for the Lenders

By:

Name: Title: Christopher Reo Day Vice President

By:

Name: Title:

Sanja Gazahi Associate

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SCHEDULE 1

U.S. Trademark Registrations and Applications

| <u>Grantor</u> | <u>Trademark</u> | App. No./ Reg. No. | Filing Date/ Reg. Date |
|----------------------|--|-----------------------|---------------------------|
| Verint Americas Inc. | BLUE PUMPKIN | 2455533 | 29-May-01 |
| Verint Americas Inc. | CONTACTSTORE | 3501633 | 16-Sep-08 |
| Verint Americas Inc. | EQUALITY | 2565757 | 30-Apr-02 |
| Verint Americas Inc. | IMPACT 360 | 3353595 | 11-Dec-07 |
| Verint Americas Inc. | IMPROVE EVERYTHING | 3064366 | 28-Feb-06 |
| Verint Americas Inc. | IT'S YOUR GOAL. IT'S OUR PHILOSOPHY. IMPROVE EVERYTHING | 3310459 | 16-Oct-07 |
| Verint Americas Inc. | MISCELLANEOUS DESIGN | 2270306 | 17-Aug-99 |
| Verint Americas Inc. | MISCELLANEOUS DESIGN (BLUE PUMPKIN DEVICE) | 2591134 | 9-Jul-02 |
| Verint Americas Inc. | STAFFSMART | 1704701 | 4-Aug-92 |
| Verint Americas Inc. | THE ART AND SCIENCE OF WORKFORCE OPTIMIZATION | 3054233 | 31-Jan-06 |
| Verint Americas Inc. | WITNESS | 2869851 | 3-Aug-04 |

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RECORDED: 05/02/2011

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