

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Shea IP Trust		05/10/2011	TRUST: DELAWARE
RECEIVING PARTY DATA			
Name:	Shea Homes, Inc.		
Street Address:	655 Brea Canyon Road		
City:	Walnut		
State/Country:	CALIFORNIA		
Postal Code:	91789		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	3813111	SHEA HOMES ACTIVE LIFESTYLE COMMUNITIES	
Registration Number:	3813081	SHEA GREEN CERTIFIED	
Registration Number:	3813080	SHEA GREEN CERTIFIED	
Serial Number:	77414983	SHEASCAPE	
CORRESPONDENCE DATA			
Fax Number:	(949)475-4754		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	949-451-3800		
Email:	skann@gibsondunn.com		
Correspondent Name:	Stephanie S. Kann, Senior Paralegal		
Address Line 1:	3161 Michelson Drive		
Address Line 2:	Gibson, Dunn & Crutcher LLP		
Address Line 4:	Irvine, CALIFORNIA 92612		
ATTORNEY DOCKET NUMBER:	46350-00019		
NAME OF SUBMITTER:	Stephanie S. Kann		

CH \$115.00 3813111

900191536

TRADEMARK
REEL: 004538 FRAME: 0530

Signature:	/stephanie s. kann/
Date:	05/10/2011
Total Attachments: 3 source=Trademark Assignment-SHI (2)#page1.tif source=Trademark Assignment-SHI (2)#page2.tif source=Trademark Assignment-SHI (2)#page3.tif	

TRADEMARK ASSIGNMENT

This Trademark Assignment (this "Assignment") is entered into effective as of May 10, 2011 (the "Effective Date"), by and between Shea IP Trust, a Delaware trust ("Assignor"), with offices at 919 North Market Street, Suite 1600, Wilmington, Delaware 19801, and Shea Homes, Inc., a Delaware corporation ("Assignee") with offices at 655 Brea Canyon Road, Walnut, California 91789.

1.0 Assignment.

1.1 In consideration of and exchange for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby assigns, sells, transfers and sets over unto Assignee its entire right, title and interest in and to the Marks, Applications and Registrations set forth on Exhibit A attached hereto, including without limitation all common-law rights, throughout the world, together with the associated goodwill (the "Trademarks"), and all income, royalties, damages and payments now or hereafter due or payable with respect thereto in and to all causes of action (either in law or in equity) and the right to sue, counterclaim, and recover for past, present and future infringement of the rights assigned or to be assigned under this Assignment.

1.2 Assignor agrees to execute and deliver at the reasonable request of the Assignee, all papers, instruments, and assignments, and to perform, at Assignee's expense, any other reasonable acts the Assignee may require in order to vest all Assignor's rights, title, and interest in and to said Trademarks in the Assignee and/or to provide evidence to support any of the foregoing in the event such evidence is deemed necessary by the Assignee, to the extent such evidence is in the possession or control of Assignor.

2.0 Miscellaneous.

2.1 This Assignment shall be governed by, and construed and enforced in accordance with the laws of the State of California and the federal laws of the United States, without reference to principles of conflicts of law that might cause the laws of any other jurisdiction to apply.

2.2 This Assignment may be executed in counterparts, each of which, when executed, shall constitute one and the same agreement.

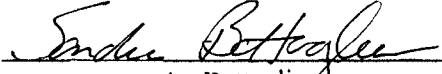
[Signature page follows.]

IN WITNESS WHEREOF, the parties hereto have executed this Assignment below effective as of the Effective Date.

ASSIGNOR:

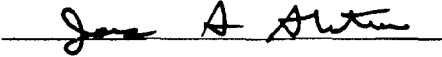
SHEA IP TRUST

By: Wells Fargo Delaware Trust Company, N.A., not in its individual capacity but solely as Owner Trustee

By: 
Name: Sandra Battaglia
Title: Vice President

ASSIGNEE:

SHEA HOMES, INC.

By: 
Name: James G. Shontere
Title: Secretary

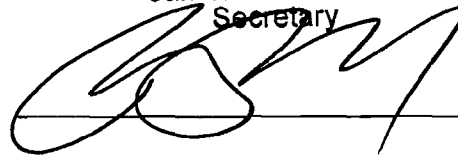
By: 
Name: Robert R. O'Dell
Title: Treasurer

Exhibit A

Trademarks

Mark	Application/Registration Number	Country
SHEA HOMES ACTIVE LIFESTYLE COMMUNITIES	3,813,111	U.S.
SHEA GREEN CERTIFIED	3,813,081	U.S.
SHEA GREEN CERTIFIED & Design	3,813,080	U.S.
SHEASCAPE	77/414,983	U.S.