

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination of Security Interests (Trademark and Patents)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Mount Royal Ventures I, LLC		05/13/2011	LIMITED LIABILITY COMPANY: MASSACHUSETTS
VIMAC AA Limited Partnership		05/13/2011	LIMITED PARTNERSHIP: MASSACHUSETTS
VIMAC AA Limited		05/13/2011	CORPORATION: MASSACHUSETTS
VIMAC AA2 Limited Partnership		05/13/2011	LIMITED PARTNERSHIP: MASSACHUSETTS

RECEIVING PARTY DATA

Name:	American Aerogel Corporation
Street Address:	460 Buffalo Rd.
Internal Address:	Suite 200A
City:	Rochester
State/Country:	NEW YORK
Postal Code:	14611
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	2882812	AEROBLACK
Registration Number:	3739324	AEROCORE
Serial Number:	78051843	AEROBLACK

CORRESPONDENCE DATA

Fax Number: (617)832-7000
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 6178321000
 Email: ustrademark@foleyhoag.com
 Correspondent Name: Charles E. Weinstein, Esq.

900191892

TRADEMARK
REEL: 004541 FRAME: 0584

OP \$90.00 2882812

Address Line 1: 155 Seaport Boulevard
Address Line 2: Seaport West
Address Line 4: Boston, MASSACHUSETTS 02210-2600

ATTORNEY DOCKET NUMBER: 23091-4

NAME OF SUBMITTER: Charles E. Weinstein, Esq.

Signature: /Charles E. Weinstein, Esq./

Date: 05/13/2011

Total Attachments: 6
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TERMINATION OF SECURITY INTERESTS (TRADEMARK AND PATENTS)

Reference is made to those certain instruments evidencing security interests in trademarks and patents (the "Security Filings") granted by American Aerogel Corporation, a Delaware corporation (the "Borrower") to Mount Royal Ventures I, LLC, a Massachusetts limited liability company, VIMAC AA Limited Partnership, a Massachusetts limited partnership, VIMAC AA Limited, a Massachusetts corporation and VIMAC AA2 Limited Partnership, a Massachusetts limited partnership (the "Lenders"), recorded with the United States Patent and Trademark Office (i) on the 30th day of June, 2010 at Reel 024611, Frame 0456; (ii) on the 6th day of July, 2010 at Reel 4236, Frame 0945; and (iii) on the 6th day of July, 2010 at Reel 024640, Frame 164. The Security Filings relate to U.S. trademarks, patents and patent applications, pending or granted, listed in Exhibit A (the "Subject IP").

As to the Subject IP, the undersigned Lenders hereby terminate, and acknowledge the termination of, the security interests evidenced by the Security Filings and release all right, title and interest (if any) of the Lenders in and to the Subject IP.

Executed, as an instrument under seal, as of the 13th of May, 2011.

[Signature Pages Follow]

Mount Royal Ventures I, LLC

By: *Peter Los*
Name: Peter Los
Title: Manager

On this 11 of May, 2011, before me, the undersigned notary public, personally appeared Peter Los, proved to me through satisfactory evidence of identification, which is *Peter Los*, to be the person whose name is signed on the foregoing instrument; and he/she acknowledged to me that he/she signed the foregoing instrument voluntarily for its stated purpose as a Manager of Mount Royal Ventures I, LLC.

NOTARIAL SEAL

Mary Ellen Eling
Notary Public MARY ELLEN ELLING
My commission expires ~~_____~~ Notary Public, State of New York
No. 01EL5066536
Qualified in Monroe County
My Commission Expires 9/21/2014


[Signature Page to Notice of Termination of IP Security Interest]

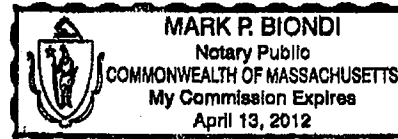
VIMAC AA Limited
By: VIMAC Ventures LLC, Its General Partner

By: 
Name: Praveen Sahay
Title: Managing Director

On this 10 of May, 2011, before me, the undersigned notary public, personally appeared Praveen Sahay, proved to me through satisfactory evidence of identification, which is personally known, to be the person whose name is signed on the foregoing instrument; and he/she acknowledged to me that he/she signed the foregoing instrument voluntarily for its stated purpose as Managing Director of VIMAC Ventures LLC.

NOTARIAL SEAL

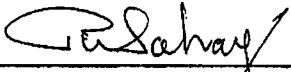

Notary Public
My commission expires: 4/13/12



[Signature Page to Notice of Termination of IP Security Interest]

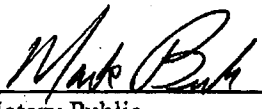
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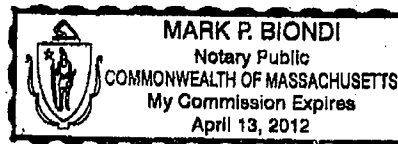
VIMAC AA Limited Partnership
By: VIMAC Ventures LLC, Its General Partner

By: 
Name: Praveen Sahay
Title: Managing Director

On this 16 of May, 2011, before me, the undersigned notary public, personally appeared Praveen Sahay, proved to me through satisfactory evidence of identification, which is PERSONALLY KNOWN, to be the person whose name is signed on the foregoing instrument; and he/she acknowledged to me that he/she signed the foregoing instrument voluntarily for its stated purpose as Managing Director of VIMAC Ventures LLC.

NOTARIAL SEAL

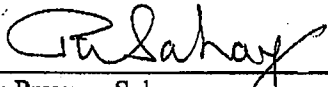

Notary Public
My commission expires: 4/13/12



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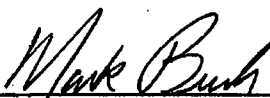
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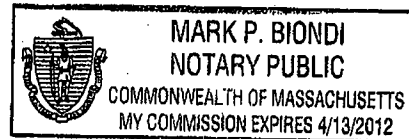
VIMAC AA2, LP
By: VIMAC Ventures LLC, Its General Partner

By: 
Name: Praveen Sahay
Title: Managing Director

On this 16 of May, 2011, before me, the undersigned notary public, personally appeared Praveen Sahay, proved to me through satisfactory evidence of identification, which is personally known, to be the person whose name is signed on the foregoing instrument; and he/she acknowledged to me that he/she signed the foregoing instrument voluntarily for its stated purpose as Managing Director of VIMAC Ventures LLC.

NOTARIAL SEAL


Notary Public
My commission expires: 4/13/12



[Signature Page to Notice of Termination of IP Security Interest]

TRADEMARK
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EXHIBIT A
Trademarks

Trademark	Status	Serial No./ Reg. No.	Filing Date Reg. Date
AEROBLACK	Registered	78-051849 2,882,812	03/07/2001 09/07/2004
AEROCORE	Registered	77-754115 3,739,324	06/08/2009 1/19/2010
AEROBLACK	Abandoned	78-051843	03/07/2001

Patents

Ctry	Title	Status	Application Number	Filing Date	Publication Number	Patent Number	Issue Date
US	Organic, Open Cell Foam Materials, Their Carbonized Derivatives, and Methods For Producing Same	Issued	09/972,163	10/04/01	US/02/0064642	7,005,181	02/28/06
US	Organic, Open Cell Foam Materials, Their Carbonized Derivatives, and Methods For Producing Same	Issued	11/281,696	11/16/05	US/06/0079587	7,521,485	04/21/09
US	Organic, Open Cell Foam Materials, Their Carbonized Derivatives, and Methods For Producing Same	Issued	11/281,696	11/16/05	US/06/0079587	7,521,485	04/21/09
US	Organic, Open Cell Foam Materials, Their Carbonized Derivatives, and Methods For Producing Same	Pending	12/403,947	03/13/09	US/09/0176085	N/A	N/A