

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|------------------------------|-------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--------------------------------|----------|----------------|-----------------------|
| Professional Bull Riders, Inc. | | 05/04/2011 | CORPORATION: COLORADO |

RECEIVING PARTY DATA

| | |
|------------------------|------------------------------------|
| Name: | Webster Bank, National Association |
| Street Address: | 185 Asylum Streer |
| City: | Hartford |
| State/Country: | CONNECTICUT |
| Postal Code: | 06903 |
| Entity Type: | Association: UNITED STATES |

PROPERTY NUMBERS Total: 32

| Property Type | Number | Word Mark |
|----------------------|---------|------------------------------|
| Registration Number: | 3945205 | PBR |
| Registration Number: | 3938604 | PROFESSIONAL BULL RIDERS |
| Registration Number: | 3938601 | PBR PROFESSIONAL BULL RIDERS |
| Registration Number: | 3918891 | WOOL WARRIORS |
| Registration Number: | 3857925 | PBR LTD. |
| Registration Number: | 3839887 | TEAM PBR |
| Registration Number: | 3780363 | PBR PROFESSIONAL BULL RIDERS |
| Registration Number: | 3782290 | TOUGHEST SPORT ON EARTH |
| Registration Number: | 3765265 | TOUGHEST SPORT ON EARTH |
| Registration Number: | 3739839 | PBRNOW |
| Registration Number: | 3739507 | 8 SECONDS |
| Registration Number: | 3721254 | PBR |
| Registration Number: | 3733312 | PBR TEAM SHOOTOUT |
| Registration Number: | 3681213 | TEAM PBR |

CH \$815.00 3945205

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|----------------------|----------|------------------------------|
| Registration Number: | 3583328 | GET TOUGH |
| Registration Number: | 3583312 | |
| Registration Number: | 3554144 | TOUGHEST SPORT ON DIRT! |
| Registration Number: | 3720726 | PBR PROFESSIONAL BULL RIDERS |
| Registration Number: | 3554142 | PBR |
| Registration Number: | 3785422 | PBR MOBULL |
| Registration Number: | 3785421 | PBR MOBULL |
| Registration Number: | 3785420 | MOBULL |
| Registration Number: | 3661382 | PROFESSIONAL BULL RIDERS |
| Registration Number: | 3583992 | PBR |
| Registration Number: | 3619950 | PBR PROFESSIONAL BULL RIDERS |
| Registration Number: | 3740289 | GET TOUGH |
| Registration Number: | 3398960 | 8 SECOND HEROES |
| Registration Number: | 3344807 | 8 SECOND HEROES |
| Registration Number: | 3248015 | TOUGHEST SPORT ON DIRT! |
| Registration Number: | 3411947 | TOUGHEST SPORT ON DIRT! |
| Serial Number: | 77837943 | WOOL WARRIORS |
| Serial Number: | 77536369 | PBR BIG SKY |

CORRESPONDENCE DATA

Fax Number: (302)636-5454
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 800-927-9801 x2348
Email: jpaterso@cscinfo.com
Correspondent Name: Corporation Service Co.- J. Paterson
Address Line 1: 1090 Vermont Avenue NW, Suite 430
Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

| | |
|-------------------------|---------------|
| ATTORNEY DOCKET NUMBER: | 779946-5 |
| NAME OF SUBMITTER: | Jean Paterson |
| Signature: | /jep/ |
| Date: | 05/16/2011 |

Total Attachments: 5

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TRADEMARK

REEL: 004542 FRAME: 0355

RECORDATION FORM COVER SHEET TRADEMARKS ONLY

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

PROFESSIONAL BULL RIDERS, INC.

- Individual(s) Association
 General Partnership Limited Partnership
 Corporation- State: COLORADO
 Other _____

Citizenship (see guidelines) _____

Additional names of conveying parties attached? Yes No

3. Nature of conveyance)/Execution Date(s) :

Execution Date(s) MAY 4, 2011

- Assignment Merger
 Security Agreement Change of Name
 Other _____

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: WEBSTER BANK, NATIONAL ASSOCIATION

Internal Address: _____

Street Address: 185 ASYLUM STREET

City: HARTFORD

State: CONNECTICUT

Country: USA Zip: 06903

- Association Citizenship _____
 General Partnership Citizenship _____
 Limited Partnership Citizenship _____
 Corporation Citizenship _____
 Other _____ Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
 (Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

3,945,205

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: PATRICIA M. DEL RIO

Internal Address: EMMET, MARVIN & MARTIN LLP

Street Address: 120 BROADWAY, 32ND FLOOR

City: NEW YORK

State: NEW YORK Zip: 10270

Phone Number: 212-238-3214

Fax Number: 212-238-3100

Email Address: PDELRIO@EMMETMARVIN.COM

6. Total number of applications and registrations involved: 32

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ _____

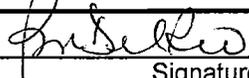
- Authorized to be charged to deposit account
 Enclosed

8. Payment Information:

Deposit Account Number _____

Authorized User Name _____

9. Signature:



Signature

Date

PATRICIA M. DEL RIO

Name of Person Signing

Total number of pages including cover sheet, attachments, and document:

5

GRANT OF SECURITY INTEREST (TRADEMARKS)

The undersigned, **PROFESSIONAL BULL RIDERS, INC.**, a Colorado corporation (the "**Grantor**"), and **WEBSTER BANK, NATIONAL ASSOCIATION**, as successor Administrative Agent (in such capacity together with its successors, assigns in such capacity, the "**Agent**"), are parties to a Security Agreement, dated as of April 23, 2007 (as amended, supplemented or otherwise modified from time to time, the "**Security Agreement**").

Pursuant to the Security Agreement, the Grantor granted to the Agent a security interest in and to all of the right, title and interest of the Grantor in and to the trademarks listed on Schedule 1, which trademarks are registered in the United States Patent and Trademark Office (the "**Trademarks**"), together with the goodwill of the business symbolized by the Trademarks, and all proceeds thereof, including, without limitation, from any and all causes of action which may exist by reason of infringement thereof (the "**Collateral**"), to secure the prompt payment, performance and observance of the Obligations (as defined in the Security Agreement).

For good and valuable consideration, the receipt of which is hereby acknowledged, and for the purpose of recording the grant of the security interest as aforesaid, the Grantor does hereby further grant to the Agent a security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations (as defined in the Security Agreement).

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Agent with respect to the security interest in the Collateral made and granted hereby are set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

The Agent's address is: 185 Asylum Street, Hartford, Connecticut 06903.

IN WITNESS WHEREOF, the Grantor has caused this Grant of Security Interest (Trademarks) to be duly executed by its duly authorized officer as of the 4th day of May, 2011.

PROFESSIONAL BULL RIDERS, INC.

By: _____

Name: Sean Cleason

Title: President

Schedule 1
to
Grant of Security Interest (Trademarks)
Dated as of May 4, 2011

| <u>Trademark</u> | <u>Registration No./ Serial No.</u> | <u>Registration Date</u> |
|---------------------------------|-------------------------------------|--------------------------|
| PBR | 3,945,205 77/801,611 | 04/12/2011 |
| WOOL WARRIORS | PENDING/ 77/837,943 | Filed: 09/30/2009 |
| PROFESSIONAL BULL RIDERS | 3,938,604/ 77/801,619 | 03/29/2011 |
| PBR PROFESSIONAL BULL RIDERS | 3,938,601/ 77/798,398 | 03/29/2011 |
| WOOL WARRIORS | 3,918,891/ 77/980,711 | 02/15/2011 |
| PBR LTD. | 3,857,925/ 77/772,136 | 10/05/2010 |
| TEAM PBR | 3,839,887/ 77/758,618 | 08/31/2010 |
| PBR PROFESSIONAL BULL RIDERS | 3,780,363/ 77/750,164 | 04/27/2010 |
| TOUGHEST SPORT ON EARTH | 3,782,290/ 77/645,497 | 04/27/2010 |
| TOUGHEST SPORT ON EARTH | 3,765,265/ 77/718,306 | 03/23/2010 |
| PBRNOW | 3,739,839/ 77/763,737 | 01/19/2010 |
| 8 SECONDS | 3,739,507/ 77/759,566 | 01/19/2010 |
| PBR | 3,721,254/ 77/672,117 | 12/08/2009 |
| PBR TEAM SHOOTOUT | 3,733,312/ 77/594,425 | 01/05/2010 |
| TEAM PBR | 3,681,213/ 77/556,831 | 09/08/2009 |
| PBR BIG SKY | PENDING/ 77/536,369 | Filed: 7/31/2008 |
| GET TOUGH | 3,583,328/ 77/535,993 | 03/03/2009 |

| <u>Trademark</u> | <u>Registration No./ Serial No.</u> | <u>Registration Date</u> |
|---|-------------------------------------|--------------------------|
|  | 3,583,312/ 77/534,040 | 03/03/2009 |
| TOUGHEST SPORT ON DIRT | 3,554,144/ 77/532,132 | 12/30/2008 |
| PBR PROFESSIONAL BULL RIDERS | 3,720,726/ 77/531,969 | 12/08/2009 |
| PBR | 3,554,142/ 77/531,945 | 12/30/2008 |
| PBR MOBULL | 3,785,422/ 77/473,685 | 05/04/2010 |
| PBR MOBULL | 3,785,421/ 77/473,680 | 05/04/2010 |
| MOBULL | 3,785,420/ 77/473,675 | 05/04/2010 |
| PROFESSIONAL BULL RIDERS | 3,661,382/ 77/199,277 | 07/28/2009 |
| PBR | 3,583,992/ 77/199,248 | 03/03/2009 |
| PBR PROFESSIONAL BULL RIDERS | 3,619,950/ 77/199,222 | 05/12/2009 |
| GET TOUGH | 3,740,289/ 76/682,873 | 01/19/2010 |
| 8 SECOND HEROES | 3,398,960/ 76/978,735 | 03/18/2008 |
| 8 SECOND HEROES | 3,344,807/ 76/978,611 | 11/27/2007 |
| TOUGHEST SPORT ON DIRT! | 3,248,015/ 76/978,501 | 05/29/2007 |
| TOUGHEST SPORT ON DIRT! | 3,411,947/ 76/640,058 | 04/15/2008 |
| | | |