

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Harmony Equity Income Fund, L.L.C.		05/10/2011	LIMITED LIABILITY COMPANY: SOUTH DAKOTA
RECEIVING PARTY DATA			
Name:	Granite City Food and Brewery Ltd.		
Street Address:	5402 Parkdale Drive		
Internal Address:	Suite 101		
City:	St. Louis Park		
State/Country:	MINNESOTA		
Postal Code:	55416		
Entity Type:	CORPORATION: MINNESOTA		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	3522448	FERMENTUS INTERRUPTUS	
Registration Number:	3380882	GC	
Registration Number:	2550836	GC GRANITE CITY FOOD & BREWERY	
Registration Number:	3384527	GRANITE CITY	
Registration Number:	3384528	GRANITE CITY FOOD & BREWERY	
CORRESPONDENCE DATA			
Fax Number:	(312)577-4688		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(312)577-8416		
Email:	carole.dobbins@kattenlaw.com		
Correspondent Name:	Carole Dobbins c/o Katten Muchin		
Address Line 1:	525 W. Monroe St.		
Address Line 4:	Chicago, ILLINOIS 60661		

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ATTORNEY DOCKET NUMBER:	210196-00032
NAME OF SUBMITTER:	Carole Dobbins
Signature:	/Carole Dobbins/
Date:	05/20/2011
Total Attachments: 3 source=trademark release#page1.tif source=trademark release#page2.tif source=trademark release#page3.tif	

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release") is made as of May 10, 2011 ("Effective Date") by and between **Harmony Equity Income Fund, L.L.C.**, a South Dakota limited liability company ("Grantee"), and **Granite City Food and Brewery Ltd.**, a Minnesota corporation ("Grantor").

WHEREAS, pursuant to the terms and conditions of that certain Patent and Trademark Security Agreement by Grantor in favor of Grantee dated as of March 30, 2009 (the "Security Agreement"), Grantor granted to Grantee a continuing security interest in and to all of Grantor's right, title and interest in and to all of the trademarks, and registrations of and applications to register thereto, owned by Grantor (collectively, the "Trademarks"), including, without limitation, the United States trademarks set forth on Schedule A attached hereto, together with the goodwill associated therewith; and

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office ("PTO") on May 7, 2009, at Reel 003983, Frame 0634.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates, cancels and releases any and all security interests it has against the Trademarks.

Grantee represents and warrants that: (i) it has the full power and authority to execute this Release; (ii) it has not assigned, transferred, restricted or otherwise encumbered any security interest it has against the Trademarks; (iii) it has not recorded or otherwise evidenced its security interest with respect to any trademark, or registration of an application to register any trademark, or any trade name or assumed name, other than the Trademarks set forth on Schedule A attached hereto, in any jurisdiction throughout the world.

Grantee shall take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), at Grantor's cost and expense, requested by Grantor to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

HARMONY EQUITY INCOME FUND, L.L.C.

By: *Daniel K. Newell*

Name: Daniel K. Newell

President

McGowan Capital Group, LLC

Managing Member of Harmony Equity Income
Fund, L.L.C.

Address for Notices:

201 S. Phillips Avenue, Suite 100

Sioux Falls, SD 57104

[Signature Page to Release of Security Interest in Trademarks]

SCHEDULE A

U.S. TRADEMARK REGISTRATION

Trademark No.	Registration Date	Mark
3522448	21-OCT-08	FERMENTUS INTERRUPTUS
3380882	12-FEB-08	GC
2550836	19-MAR-02	GC GRANITE CITY FOOD & BREWERY
3384527	19-FEB-08	GRANITE CITY
3384528	19-FEB-08	GRANITE CITY FOOD & BREWERY

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TRADEMARK