

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
ValueAct Capital Management, L.P.		05/20/2011	LIMITED PARTNERSHIP: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Seitel, Inc.		
<b>Street Address:</b>	10811 South Westview Circle Drive		
<b>Internal Address:</b>	Building C, Suite 100		
<b>City:</b>	Houston		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	77043		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2676757	S	
<b>Registration Number:</b>	2676756	SEITEL S	
<b>Registration Number:</b>	2760851	SEITEL	
<b>Serial Number:</b>	78167209	DATADOORS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(215)655-2286		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Email:</b>	trademarks@dechert.com		
<b>Correspondent Name:</b>	Jacob R. Bishop		
<b>Address Line 1:</b>	Dechert LLP		
<b>Address Line 2:</b>	Cira Centre, 2929 Arch Street		
<b>Address Line 4:</b>	Philadelphia, PENNSYLVANIA 19104-2808		
<b>ATTORNEY DOCKET NUMBER:</b>	396564		

**CH \$1115.00 2676757**

**900192416**

**TRADEMARK  
 REEL: 004545 FRAME: 0377**

NAME OF SUBMITTER:	Jacob Bishop
Signature:	/Jacob Bishop/
Date:	05/20/2011
Total Attachments: 2 source=Seitel -- Executed ValueAct release#page1.tif source=Seitel -- Executed ValueAct release#page2.tif	

**TERMINATION AND RELEASE OF  
SECURITY INTEREST IN TRADEMARKS**

WHEREAS **Seitel, Inc.**, a Delaware corporation with an address at 10811 South Westview Circle Drive, Building C, Suite 100, Houston, Texas 77043 ("Grantor") entered into that certain security agreement dated December 22, 2009 (the "Security Agreement") with **ValueAct Capital Management, L.P.**, a Delaware limited partnership with an address at 435 Pacific Avenue, 4<sup>th</sup> Floor, San Francisco, California 94113 ("ValueAct"), notice of which was recorded December 22, 2009 at the United States Patent and Trademark Office at Reel 4118, Frame 0983.

WHEREAS, Grantors granted ValueAct, under the terms of the Security Agreement, a continuing security interest (the "Security Interest") in favor of ValueAct, in and to certain of Grantor's intellectual property, including without limitation the trademark registrations and trademark applications listed in Schedule A (collectively, the "Trademarks") and all of the goodwill of the business connected with the use of, and symbolized by the Trademarks.

WHEREAS, ValueAct has agreed to terminate and release its security interest in all such Trademarks as herein provided.

NOW, THEREFORE, in consideration of the foregoing and intending to be legally bound, ValueAct, for itself and on behalf of the lenders in association with the Security Interest, hereby releases all liens and the Security Interest, hereby waives and relinquishes all its rights, powers, privileges and remedies with respect to Grantor and its successors and assigns in association with the Security Interest, and hereby releases Grantor and its successors and assigns from all covenants, obligations, liabilities and warranties in association with the Security Interest.

**VALUEACT CAPITAL MANAGEMENT, L.P.**

By: \_\_\_\_\_

Name:  
Title:

Date: May 20, 2011

**Schedule A**

Trademarks

Mark	Registration No.	Reg. Date
S (stylized)	2,676,757	January 21, 2003
SEITEL and S Design	2,676,756	January 21, 2003
SEITEL	2,760,851	September 9, 2003

Trademark Applications

Mark	Serial No.	Filing Date
DATADOORS	78/167,209	September 24, 2002
SEITEL S THE ONSHORE SEISMIC DATA COMPANY	85/240,458	February 11, 2011
THE ONSHORE SEISMIC DATA COMPANY	85/240,462	February 11, 2011