

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		RELEASE BY SECURED PARTY	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
HSBC Bank USA, National Association (successor by merger to HSBC Bank USA, formerly known as Marine Midland Bank, successor by conversion to Marine Midland Bank, N.A.)		05/23/2011	National Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Protective Industries, Inc. (formerly known as Protective Closures Co. Inc.)		
Street Address:	2150 Elmwood Avenue		
City:	Buffalo		
State/Country:	NEW YORK		
Postal Code:	14207		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	1424646	MOKON	
Registration Number:	1209734	CAPPLUGS	
Registration Number:	1004836	SLEEVE-WEB	
CORRESPONDENCE DATA			
Fax Number:	(312)902-1061		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	312.577.8034		
Email:	oscar.ruiz@kattenlaw.com		
Correspondent Name:	Oscar Ruiz c/o Katten Muchin Rosenman		
Address Line 1:	525 West Monroe Street		
Address Line 4:	Chicago, ILLINOIS 60661		
ATTORNEY DOCKET NUMBER:	207170-429		

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NAME OF SUBMITTER:	Oscar Ruiz
Signature:	/Oscar Ruiz/
Date:	05/23/2011
Total Attachments: 3 source=Trademark Release - HSBC Bank#page1.tif source=Trademark Release - HSBC Bank#page2.tif source=Trademark Release - HSBC Bank#page3.tif	

TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of May 23, 2011, by HSBC BANK USA, NATIONAL ASSOCIATION, successor by merger to HSBC Bank USA, formerly known as Marine Midland Bank, successor by conversion to Marine Midland Bank, N.A. ("Secured Party"). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Security Agreement (as defined below).

W I T N E S S E T H:

WHEREAS, Protective Industries, Inc. (formerly known as Protective Closures Co. Inc.), a Delaware corporation ("Grantor") and Secured Party were parties to that certain Trademark Security Agreements dated as of February 14, 1986 and April 16, 1987, respectively, (collectively, the "Security Agreements"), pursuant to which Grantor granted a security interest to Secured Party in certain trademarks ("Trademarks") and Trademark Collateral (as defined below) as security for certain obligations owing by Grantor to Secured Party, including the Trademarks set forth on Schedule 1 hereto;

WHEREAS, the Security Agreements were recorded by the Trademark Division of the United States Patent and Trademark Office on April 28, 1986, at Reel 0523, Frame 0878 and September 1, 1987, at Reel 0576, Frame 0330;

WHEREAS, Grantor has requested that Secured Party release its security interest in the Trademarks and Trademark Collateral and reassign any and all rights in the same to the Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Secured Party hereby releases its security interest in all of Grantor's right, title and interest in and to the following (collectively the "Trademark Collateral"):

(i) each Trademark listed on Schedule 1 annexed hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark; and

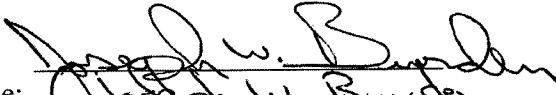
(ii) all products and proceeds of the foregoing, including without limitation, any claim by Grantor against third parties for past, present or future (a) infringement or dilution of any Trademark, or (b) injury to the goodwill associated with any Trademark.

2. Secured Party hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Secured Party, any and all of Secured Party's right, title and interest in and to the Trademarks and the Trademark Collateral.

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IN WITNESS WHEREOF, Secured Party has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

**HSBC BANK USA, NATIONAL
ASSOCIATION** (successor by merger to HSBC
Bank USA, formerly known as Marine Midland
Bank, successor by conversion to Marine Midland
Bank, N.A.)

By: 
Name: Joseph W. Burden
Title: Vice President

SCHEDULE 1

U.S. TRADEMARK REGISTRATIONS

Mark	Application No.	Application Date	Registration No.	Registration Date
MOKON	73565245	10/28/85	1424646	1/13/87
CAPLUGS	73265115	6/5/80	1209734	9/21/82
SLEEVE-WEB	73023533	6/6/74	1004836	2/18/75