

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		Release of Lien on Trademarks	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PNC Bank N.A. as successor to National City Bank of Indiana		05/17/2011	National Association: PENNSYLVANIA
RECEIVING PARTY DATA			
Name:	Tubular Textile Machinery, Inc.		
Street Address:	113 Woodside Drive		
City:	Lexington		
State/Country:	NORTH CAROLINA		
Postal Code:	27292		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2894372	PAK-NIT	
Registration Number:	0290179	TUBE-TEX	
CORRESPONDENCE DATA			
Fax Number:	(704)353-3600		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(704) 331-7400		
Email:	chdoCKET@klGates.com		
Correspondent Name:	K&L Gates LLP		
Address Line 1:	214 North Tryon Street		
Address Line 2:	Hearst Tower, 47th Floor		
Address Line 4:	CHARLOTTE, NORTH CAROLINA 28202		
ATTORNEY DOCKET NUMBER:	2829226.00017		
NAME OF SUBMITTER:	Karl S. Sawyer, Jr.		
Signature:	/Karl S. Sawyer, Jr./		

OP \$65.00 2894372

Date:

05/27/2011

Total Attachments: 3

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Release of Lien on Trademarks

This Release of Lien on Trademarks (the "Release"), dated as of 5/17/11, 2011 is made by the lender listed on the signature page hereto (the "Secured Party") in favor of Tubular Textile Machinery Inc., a Delaware corporation (the "Debtor"), located at 113 Woodside Drive, Lexington, North Carolina, 27292.

WHEREAS, the Debtor entered into the Security Agreement, dated as of 05/28/2004 and recorded in the United States Patent and Trademark Office as of 08/30/2004 at Reel 002931, Frame 0387 (the "Security Agreement"), pursuant to which the Debtor collaterally assigned, pledged, and granted to the Secured Party a security interest in all Trademarks (as defined in the Security Agreement) of the Debtor, including the trademarks and trademark applications set forth on Schedule A attached hereto (the "Released Trademarks") to secure the performance of certain obligations (the "Obligations");

WHEREAS, the Obligations have now been satisfied, the Debtor has requested that the Secured Party release any and all interest it may have in the Released Trademarks, and the Secured Party has agreed to do so.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, the Secured Party does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks, including, for the avoidance of doubt, all other rights and property granted, pledged and collaterally assigned by the Debtor under the Security Agreement.

THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES UNDER THIS RELEASE SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NORTH CAROLINA.

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed and delivered by its officers thereunto duly authorized as of the date hereinabove set forth.

“SECURED PARTY”

PNC Bank N.A. 101 W. Washington St., Suite 400E Indianapolis, IN 46255	PNC BANK N.A. as successor to NATIONAL CITY BANK OF INDIANA By: <u>David McNeely</u> Name: <u>David McNeely</u> Title: <u>SVP</u>
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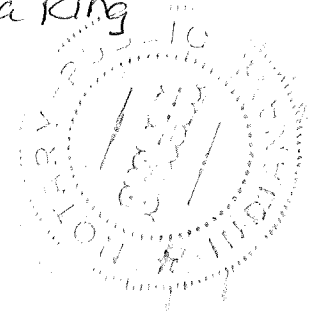
STATE OF Indiana)
)
) ss:
COUNTY OF Marion)

On the 17 day of May, 2011 before me and personally came David McNeely, to me known, who, being by me duly sworn, did depose that she/he is SVP of PNC Bank N.A. as successor to National City Bank of Indiana, which is the Secured Party described in and which executed the above instrument; that she/he signed her/his name thereto on behalf of said Secured Party; and that she/he acknowledged said instrument to be the free act and deed of said Secured Party.

County of Residence:
Madison

My Commission Expires:
8/28/16

Lisa Ring
Notary Public Lisa Ring



Schedule A

Property	Country	Status	Class	Serial Number	Filing Date	Registration Number	Registration Date	Expiration Date
Pak-Nit Tube Tex & Design	US	Registered	007	76/492,218	2/19/2003	2,894,372	10/19/2004	10/19/2014
Pak-Nit	US	Registered	007	71318338	8/22/1931	290179	12/22/1931	12/22/2011
Pak-Nit	SI	Registered	007	Z200570098	1/21/2005	200570098	1/21/2005	1/21/2015
Pak-Nit	SG	Registered	025	S57490	4/4/1973	T7357490G	4/4/1973	4/4/2014
Tube Tex & Design	MX	Registered	007	99256	10/24/1959	99256	10/24/1959	10/24/2014
Tube Tex & Design	MX	Registered	025	167678	4/29/2001	167678	4/29/2001	4/29/2011
Tube Tex & Design	IT	Registered	007	21436C/67	2/9/1967	792387	2/9/1997	2/9/2017
Tube Tex & Design	IE	Registered	007	288/67	2/21/1967	B74485	2/21/1967	2/21/2012
Tube Tex & Design	GB	Registered	007	906723	3/14/1967	906723	3/14/1967	3/14/2017
Pak-Nit	CA	Registered	N/A	1167510	2/14/2003	TMA615404	7/21/2004	7/21/2019
Tube Tex & Design	CA	Registered	N/A	226838	9/27/1954	TMA100588	5/6/1955	5/6/2015
Tube Tex & Design	CA	Registered	N/A	304350	4/25/1967	TMA157008	5/31/1968	5/31/2013
Tube Tex & Design	BX	Registered	007	12574	9/24/1971	62736	9/24/1971	9/24/2013
Tube Tex & Design	BR	Registered	007	10199/M-81	4/27/1981	810101998	3/22/1983	3/22/2013