

05/17/2011



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To the Director of the U S Patent a

d documents or the new address(es) below

1. Name of conveying party(ies):

Perfection Uniforms LLC

- Individual(s)
- General Partnership
- Corporation- State
- Other Limited Liability Company
- Association
- Limited Partnership

Citizenship (see guidelines) Delaware, United States

Additional names of conveying parties attached?  Yes  No

3. Nature of conveyance )/Execution Date(s) :

Execution Date(s) May 10, 2011

- Assignment
- Security Agreement
- Other
- Merger
- Change of Name

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached?  Yes  No

Name: FCC, LLC, d/b/a First Capital

Internal Address \_\_\_\_\_

Street Address: 3350 Riverwood Parkway, Suite 1750

City Atlanta

State Georgia

Country United States Zip 30339

- Association
- General Partnership
- Limited Partnership
- Corporation

Other LLC Citizenship Florida, United States

If assignee is not domiciled in the United States, a domestic representative designation is attached  Yes  No  
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No (s)  
78-740,267; 78-740,611; 77-503,148; 78-739,838; 78-959,635; 77-338,039; 77-920,015; 85-182,118

B. Trademark Registration No (s)

Additional sheet(s) attached?  Yes  No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown)

5. Name & address of party to whom correspondence concerning document should be mailed:

Name John M. Flynn

Internal Address \_\_\_\_\_

Street Address Carruthers & Roth, P A  
235 N. Edgeworth Street

City Greensboro

State North Carolina Zip 27401

Phone Number 336-478-1146

Fax Number 336-478-1145

Email Address jmf@crlaw.com

6. Total number of applications and registrations involved: 8

7. Total fee (37 CFR 2 6(b)(6) & 3 41) \$ 215.00

- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

05/17/2011 AMULLINS 00000013 78740267  
01 FC:8521 48.00 OP  
 Deposit Account Number 8866858 175.00 OP  
 Authorized User Name \_\_\_\_\_

9. Signature:

Signature

5/13/11  
Date

John M. Flynn

Name of Person Signing

Total number of pages including cover sheet, attachments, and document

10

TRADEMARK

REEL: 004552 FRAME: 0480

5-17-11



## PATENT AND TRADEMARK SECURITY AGREEMENT

This Patent and Trademark Security Agreement (this "Agreement"), dated as of May 10, 2011, is made by and among PERFECTION UNIFORMS LLC, a Delaware limited liability company ("Obligor"), and FCC, LLC, a Florida limited liability company, d/b/a First Capital (the "Lender").

### Recitals

Obligor and Lender are parties to a Loan and Security Agreement of even date herewith (as the same may hereafter be amended, supplemented or restated from time to time, the "Loan Agreement") setting forth the terms on which Lender may now or hereafter extend credit to or for the account of Obligor.

As a condition to extending credit to or for the account of Obligor, Lender has required the execution and delivery of this Agreement by Obligor.

ACCORDINGLY, in consideration of the mutual covenants contained in the Loan Documents and herein, the parties hereby agree as follows:

1. Definitions. All terms defined in the Recitals hereto or in the Loan Agreement that are not otherwise defined herein shall have the meanings given to them therein. In addition, the following terms have the meanings set forth below:

"Obligations" means each and every debt, liability and obligation of every type and description arising under or in connection with any Loan Document (as defined in the Loan Agreement) which Obligor may now or at any time hereafter owe to Lender, whether such debt, liability or obligation now exists or is hereafter created or incurred and whether it is or may be direct or indirect, due or to become due, absolute or contingent, primary or secondary, liquidated or unliquidated, independent, joint, several or joint and several, and including specifically, but not limited to, the Obligations (as defined in the Loan Agreement).

"Patents" means all of Obligor's right, title and interest in and to patents or applications for patents, fees or royalties with respect to each, and including without limitation the right to sue for past infringement and damages therefor, and licenses thereunder, all as presently existing or hereafter arising or acquired, including without limitation the patents listed on **Exhibit A**.

"Security Interest" has the meaning given in Section 2.

"Trademarks" means all of Obligor's right, title and interest in and to: (i) trademarks, service marks, collective membership marks, registrations and applications for registration for each, and the respective goodwill associated with each,

(ii) licenses, fees or royalties with respect to each, (iii) the right to sue for past, present and future infringement, dilution and damages therefor, (iv) and licenses thereunder, all as presently existing or hereafter arising or acquired, including, without limitation, the marks listed on **Exhibit B**.

2. Security Interest. Obligor hereby irrevocably pledges and assigns to, and grants Lender a security interest (the "Security Interest") with power of sale to the extent permitted by law, in the Patents and in the Trademarks to secure payment of the Obligations. As set forth in the Loan Agreement, the Security Interest is coupled with a security interest in substantially all of the personal property of Obligor. This Agreement grants only the Security Interest herein described, is not intended to and does not affect any present transfer of title of any trademark registration or application and makes no assignment and grants no right to assign or perform any other action with respect to any intent to use trademark application, unless such action is permitted under 15 U.S.C. § 1060.

3. Representations, Warranties and Agreements. Obligor represents, warrants and agrees as follows:

(a) **Patents**. **Exhibit A** accurately lists all Patents owned or controlled by Obligor as of the date hereof, or to which Obligor has a right as of the date hereof to have assigned to it, and accurately reflects the existence and status of applications and letters patent pertaining to the Patents as of the date hereof. If after the date hereof, Obligor owns, controls or has a right to have assigned to it any Patents not listed on **Exhibit A**, or if **Exhibit A** ceases to accurately reflect the existence and status of applications and letters patent pertaining to the Patents, then Obligor shall within 30 days provide written notice to Lender with a replacement **Exhibit A**, which upon acceptance by Lender shall become part of this Agreement.

(b) **Trademarks**. **Exhibit B** accurately lists all Trademarks owned or controlled by Obligor as of the date hereof and accurately reflects the existence and status of Trademarks and all applications and registrations pertaining thereto as of the date hereof; provided, however, that **Exhibit B** need not list common law marks (i.e., Trademarks for which there are no applications or registrations) which are not material to Obligor's or any Affiliate's business(es). If after the date hereof, Obligor owns or controls any Trademarks not listed on **Exhibit B** (other than common law marks which are not material to Obligor's or any Affiliate's business(es)), or if **Exhibit B** ceases to accurately reflect the existence and status of applications and registrations pertaining to the Trademarks, then Obligor shall promptly provide written notice to Lender with a replacement **Exhibit B**, which upon acceptance by Lender shall become part of this Agreement.

(c) **Affiliates**. As of the date hereof, no Affiliate of Obligor owns, controls, or has a right to have assigned to it any items that would, if such item were owned by Obligor, constitute Patents or Trademarks. If after the date hereof any Affiliate of Obligor owns, controls, or has a right to have assigned to it any such items, then Obligor

shall promptly either: (i) cause such Affiliate to assign all of its rights in such item(s) to an Obligor; or (ii) notify Lender of such item(s) and cause such Affiliate to execute and deliver to Lender a patent and trademark security agreement substantially in the form of this Agreement.

(e) **Title.** Obligor has absolute title to each Patent and each Trademark listed on **Exhibits A and B**, free and clear of all Liens except Permitted Liens. Obligor (i) will have, at the time Obligor acquires any rights in Patents or Trademarks hereafter arising, absolute title to each such Patent or Trademark free and clear of all Liens except Permitted Liens, and (ii) will keep all Patents and Trademarks free and clear of all Liens except Permitted Liens.

(f) **No Sale.** No Obligor will assign, transfer, encumber or otherwise dispose of the Patents or Trademarks, or any interest therein, without Lender's prior written consent.

(g) **Defense.** Obligor will, at its own expense and using commercially reasonable efforts, protect and defend the Patents and Trademarks against all claims or demands of all Persons other than those holding Permitted Liens.

(h) **Maintenance.** Obligor will at its own expense maintain the Patents and the Trademarks to the extent reasonably advisable in its business including, but not limited to, filing all applications to obtain letters patent or trademark registrations and all affidavits, maintenance fees, annuities, and renewals possible with respect to letters patent, trademark registrations and applications therefor. Obligor covenants that it will not abandon nor fail to pay any maintenance fee or annuity due and payable on any Patent or Trademark, nor fail to file any required affidavit or renewal in support thereof, without first providing Lender: (i) sufficient written notice, of at least 30 days, to allow Lender to timely pay any such maintenance fees or annuities which may become due on any Patents or Trademarks, or to file any affidavit or renewal with respect thereto, and (ii) a separate written power of attorney or other authorization to pay such maintenance fees or annuities, or to file such affidavit or renewal, should such be necessary or desirable.

(i) **Lender's Right to Take Action.** If Obligor fails to perform or observe any of their covenants or agreements set forth in this Section 3, and if such failure continues for a period of ten (10) calendar days after Lender gives Obligor written notice thereof (or, in the case of the agreements contained in subsection (h), immediately upon the occurrence of such failure, without notice or lapse of time), or if Obligor notifies Lender that they intend to abandon a Patent or Trademark, Lender may (but need not) perform or observe such covenant or agreement or take steps to prevent such intended abandonment on behalf and in the name, place and stead of Obligor (or, at Lender's option, in Lender's own name) and may (but need not) take any and all other actions which Lender may reasonably deem necessary to cure or correct such failure or prevent such intended abandonment.

(j) **Costs and Expenses.** Except to the extent that the effect of such payment would be to render any loan or forbearance of money usurious or otherwise illegal under any applicable law, Borrowers shall pay Lender on demand the amount of all moneys expended and all costs and expenses (including reasonable attorneys' fees and disbursements) incurred by Lender in connection with or as a result of Lender's taking action under subsection (i) or exercising its rights under Section 6, together with interest thereon from the date expended or incurred by Lender at the default rate of interest provided for in the Loan Agreement.

(k) **Power of Attorney.** To facilitate Lender's taking action under subsection (i) and exercising its rights under Section 6, Obligor hereby irrevocably appoints (which appointment is coupled with an interest) Lender, or its delegate, as the attorney-in-fact of Obligor with the right (but not the duty) from time to time to create, prepare, complete, execute, deliver, endorse or file, in the name and on behalf of Obligor, any and all instruments, documents, applications, financing statements, and other agreements and writings required to be obtained, executed, delivered or endorsed by Obligor under this Section 3, or, necessary for Lender, after a Default, to enforce or use the Patents or Trademarks or to grant or issue any exclusive or non-exclusive license under the Patents or Trademarks to any third party, or to sell, assign, transfer, pledge, encumber or otherwise transfer title in or dispose of the Patents or Trademarks to any third party. Obligor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. The power of attorney granted herein shall terminate upon the termination of the Loan Agreement as provided therein and the payment and performance of all Obligations.

4. Obligor's Use of the Patents and Trademarks. Obligor shall be permitted to control and manage the Patents and Trademarks, including the right to exclude others from making, using or selling items covered by the Patents and Trademarks and any licenses thereunder, in the same manner and with the same effect as if this Agreement had not been entered into, so long as no Default exists.

5. Defaults. Each of the following occurrences shall constitute an event of default under this Agreement (herein called a "Default"): (a) a Default, as defined in the Loan Agreement, shall occur; or (b) Obligor shall fail promptly to observe or perform any covenant or agreement herein binding on it; or (c) any of the representations or warranties contained in Section 3 shall prove to have been incorrect in any material respect when made.

6. Remedies. While a Default exists, Lender may, at its option, take any or all of the following actions:

(a) Lender may exercise any or all remedies available under the Loan Agreement.

(b) Lender may sell, assign, transfer, pledge, encumber or otherwise dispose of the Patents and Trademarks.

(c) Lender may enforce the Patents and Trademarks and any licenses thereunder, and if Lender shall commence any suit for such enforcement, Obligor shall, at the request of Lender, do any and all lawful acts and execute any and all proper documents required by Lender in aid of such enforcement.

7. Miscellaneous. This Agreement can be waived, modified, amended, terminated or discharged, and the Security Interest can be released, only explicitly in a writing signed by Lender. A waiver signed by Lender shall be effective only in the specific instance and for the specific purpose given. Mere delay or failure to act shall not preclude the exercise or enforcement of any of Lender's rights or remedies. All rights and remedies of Lender shall be cumulative and may be exercised singularly or concurrently, at Lender's option, and the exercise or enforcement of any one such right or remedy shall neither be a condition to nor bar the exercise or enforcement of any other. All notices to be given to Obligor under this Agreement shall be given in the manner and with the effect provided in the Loan Agreement. Lender shall not be obligated to preserve any rights Obligor may have against prior parties, to realize on the Patents and Trademarks at all or in any particular manner or order, or to apply any cash proceeds of Patents and Trademarks in any particular order of application. This Agreement shall be binding upon and inure to the benefit of Obligor and Lender and their respective participants, successors and assigns and shall take effect when signed by Obligor and delivered to Lender, and Obligor waives notice of Lender's acceptance hereof. Lender may execute this Agreement if appropriate for the purpose of filing, but the failure of Lender to execute this Agreement shall not affect or impair the validity or effectiveness of this Agreement. A carbon, photographic or other reproduction of this Agreement or of any financing statement authorized by Obligor shall have the same force and effect as the original for all purposes of a financing statement. This Agreement shall be governed by the internal law of Georgia without regard to conflicts of law provisions. If any provision or application of this Agreement is held unlawful or unenforceable in any respect, such illegality or unenforceability shall not affect other provisions or applications which can be given effect and this Agreement shall be construed as if the unlawful or unenforceable provision or application had never been contained herein or prescribed hereby. All representations and warranties contained in this Agreement shall survive the execution, delivery and performance of this Agreement and the creation and payment of the Obligations.

**THE PARTIES WAIVE ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING BASED ON OR PERTAINING TO THIS AGREEMENT.**

IN WITNESS WHEREOF, the parties have executed this Patent and Trademark Security Agreement as of the date first written above.

PREFECTION UNIFORMS LLC

By: [Signature]  
 Name: Steve Olesky  
 Title: President

FCC, LLC, d/b/a FIRST CAPITAL

By: \_\_\_\_\_  
 Name: \_\_\_\_\_  
 Title: \_\_\_\_\_

STATE OF TENNESSEE )

COUNTY OF Davidson)

The foregoing instrument was acknowledged before me this 6<sup>th</sup> day of May, 2011, by Steve Olesky, the President of PERFECTION UNIFORMS LLC, on behalf of such corporation.

[Signature]  
 DANA MEADOWS  
 STATE OF TENNESSEE  
 NOTARY PUBLIC  
 SUPERIOR COUNTY, TENN.  
 NOTARY PUBLIC  
 Dana Meadows  
 Commission Expires  
 August 20, 2013  
 STATE OF TENNESSEE

STATE OF GEORGIA )

COUNTY OF \_\_\_\_\_ )

The foregoing instrument was acknowledged before me this \_\_ day of May, 2011, by \_\_\_\_\_, a \_\_\_\_\_ of FCC, LLC, a Florida limited liability company, d/b/a First Capital, on behalf of such limited liability company.

\_\_\_\_\_  
 Notary Public

IN WITNESS WHEREOF, the parties have executed this Patent and Trademark Security Agreement as of the date first written above.

PREFECTION UNIFORMS LLC

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

FCC, LLC, d/b/a FIRST CAPITAL

By: *Ralph J. Infante*  
Name: **Ralph J. Infante**  
Title: **Senior Vice President**

STATE OF TENNESSEE )  
)  
COUNTY OF \_\_\_\_\_ )

The foregoing instrument was acknowledged before me this \_\_\_ day of May, 2011, by \_\_\_\_\_, the \_\_\_\_\_ of PERFECTION UNIFORMS LLC, on behalf of such corporation.

\_\_\_\_\_  
Notary Public

STATE OF GEORGIA )  
)  
COUNTY OF COBB )

The foregoing instrument was acknowledged before me this 04 day of May, 2011, by Ralph J. Infante, a  Sr. Vice President of FCC, LLC, a Florida limited liability company, d/b/a First Capital, on behalf of such limited liability company.

*Vicki L. Heller*  
Notary Public  
Notary Public, State of Georgia  
My Commission Expires  
January 27, 2012

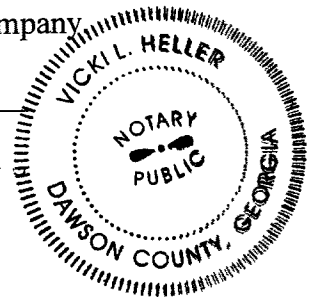




EXHIBIT A

PATENTS

<u>Title</u>	<u>Reg No.</u>	<u>Application No.</u>	<u>Reg.Date</u>
Epaulet	US D575,935 S	29-291,241	9/02/2008
Tactical Knife Pocket	US D619,804 S	29-315,185	7/20/2010
Vertical trouser side pocket	_____	_____	11/10/2009

EXHIBIT B  
TRADEMARKS

US REGISTRATIONS

<u>Mark</u>	<u>Registration No.</u>	<u>App. No.</u>	<u>Filing Date</u>
Super Natural Series Performance Wool Blends	3,473,777	78-740,267	7/22/2008
Pinnacle Series Performance Cotton Blends	3,493,936	78-740,611	8/26/2008
Eclipse Series Performance Synthetics	3,741,617	77-503,148	1/26/2010
Perfection Uniforms Pride Through Performance	3,382,994	78-739,838	2/12/2008
Stratus Series Performance Rayon Blends	3,537,156	78-959,635	11/25/2008
Perfection EGC System	3,589,832	77-338,039	3/17/2009
PhoenixSeries	None	77-920,015	1/26/2010
“No description”	None	85-182,118	11/22/2010

TENNESSEE REGISTRATIONS

<u>Mark</u>	<u>Registration No.</u>	<u>App. Date</u>	<u>Reg. Date</u>
Longitudinal Shirt Sleeve Crease	6645.1829	1/122010	1/21/2010
Longitudinal Shirt Sleeve Crease	6754-0332	8/9/2010	8/9/2010