

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Packetexchange (Ireland) Ltd.		06/06/2011	Company: IRELAND
RECEIVING PARTY DATA			
Name:	Silicon Valley Bank		
Street Address:	3003 Tasman Drive		
Internal Address:	HG 150		
City:	Santa Clara		
State/Country:	CALIFORNIA		
Postal Code:	95054		
Entity Type:	Bank: CALIFORNIA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3665492	PACKETEXCHANGE	
CORRESPONDENCE DATA			
Fax Number:	(302)636-5454		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	800-927-9801 x2348		
Email:	jpaterso@cscinfo.com		
Correspondent Name:	Corporation Service Co.- J. Paterson		
Address Line 1:	1090 Vermont Avenue NW, Suite 430		
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20005		
ATTORNEY DOCKET NUMBER:	804321-5		
NAME OF SUBMITTER:	Jean Paterson		
Signature:	/jep/		
Date:	06/07/2011		

CH \$40.00 3665492

Total Attachments: 9

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of June 6, 2011 by and between **SILICON VALLEY BANK** (“**Bank**”) and **PACKETEXCHANGE (IRELAND) LTD.**, a company organized and existing under the laws of Ireland with registered number 373202 and whose registered address is 24-26 City Quay, Dublin 2 Ireland (“**Grantor**”).

RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodation to Grantor (the “**Loans**”) in the amounts and manner set forth in that certain Loan and Security Agreement, dated as of September 30, 2010, as amended by a certain Joinder and First Loan Modification Agreement, dated as of the date hereof (as the same may be further amended, modified or supplemented from time to time, the “**Loan Agreement**”; capitalized terms used herein are used as defined in the Loan Agreement), by and between (1) Bank and (2) Grantor, **GLOBAL TELECOM & TECHNOLOGY, INC.**, a Delaware corporation (“**GTTI**”), **GLOBAL TELECOM & TECHNOLOGY AMERICAS, INC.**, a Virginia corporation (“**GTTA**”), each with offices located at 8484 Westpark Drive, Suite 720, McLean, Virginia 22102, **GTT-EMEA, LTD.**, a private limited liability company incorporated and registered in England and Wales with offices located at 5th Floor, Morley House, 26 Holborn Viaduct, London EC1A 2AT (“**EMEA**”) and **WBS CONNECT, LLC**, a Colorado limited liability company with offices located at 8400 E. Crescent Parkway, Suite 600, Greenwood Village, Colorado 80111 (“**WBS**”, and together with GTTI, GTTA and EMEA, individually and collectively, jointly and severally, the “**Existing Borrower**”) and (iii) **PACKETEXCHANGE (EUROPE) LIMITED**, a private limited company incorporated and registered under the laws of England and Wales under the company number 05164474 (“**PELTD**”), **PACKETEXCHANGE, INC.**, a Delaware corporation (“**PEINC**”), and **PACKETEXCHANGE (USA), INC.**, a Delaware corporation (“**PEUSA**”, and together with PELTD, Grantor and PEINC, individually and collectively, jointly and severally, the “**New Borrower**”, and together with the Existing Borrower, individually and collectively, jointly and severally, the “**Borrower**”). Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks, Patents, and Mask Works (as each term is described below) to secure the obligations of Grantor under the Loan Agreement.

B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its intellectual property (all of which shall collectively be called the “**Intellectual Property Collateral**”), including, without limitation, the following:

1. Any and all copyright rights, copyright applications, copyright registrations and like protections in each work or authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created,

acquired or held, including without limitation those set forth on Exhibit A attached hereto (collectively, the "Copyrights");

2. Any and all trade secrets, and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;

3. Any and all design rights that may be available to Grantor now or hereafter existing, created, acquired or held;

4. All patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, including without limitation the patents and patent applications set forth on Exhibit B attached hereto (collectively, the "Patents");

5. Any trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit C attached hereto (collectively, the "**Trademarks**");

6. All mask works or similar rights available for the protection of semiconductor chips, now owned or hereafter acquired, including, without limitation those set forth on Exhibit D attached hereto (collectively, the "**Mask Works**");

7. Any and all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

8. All licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works and all license fees and royalties arising from such use to the extent permitted by such license or rights;

9. All amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and

10. All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

[Signature page follows.]

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

Address of Grantor:

c/o Global Telecom & Technology, Inc.
8484 Westpark Drive, Suite 720
McLean, Virginia 22102

Attn: Mr. Eric Swank

PACKETEXCHANGE (IRELAND) LTD

By: 
Name: Chris McKee
Title: Director

BANK:

Address of Bank:

275 Grove Street, Suite 2-200
Newton, Massachusetts 02466
Attn: Mr. Chris Leary

SILICON VALLEY BANK

By: _____
Title: _____
Name: _____

[Signature Page to Intellectual Property Security Agreement]

TRADEMARK
REEL: 004555 FRAME: 0862

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

Address of Grantor:

c/o Global Telecom & Technology, Inc.
8484 Westpark Drive, Suite 720
McLean, Virginia 22102

Attn: Mr. Eric Swank

PACKETEXCHANGE (IRELAND) LTD

By: _____
Name: _____
Title: _____

BANK:

Address of Bank:

275 Grove Street, Suite 2-200
Newton, Massachusetts 02466
Attn: Mr. Chris Leary

SILICON VALLEY BANK

By: Christopher Leary
Title: VP
Name: Christopher Leary

[Signature Page to Intellectual Property Security Agreement]

TRADEMARK
REEL: 004555 FRAME: 0863

EXHIBIT A

Copyrights

Description

Registration/
Application
Number

Registration/
Application
Date

N/A

EXHIBIT B

Patents

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
A system and method retrieves device forwarding information from switching devices and installs it as static device forwarding information on other switches to prevent multiple copies of communications being sent from those switches. (Registered in the US)	7,729,291	06/01/2010

EXHIBIT C

Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
PacketEXchange (Registered in the US)	3,665,492	08/11/2009
PacketEXchange (Registered in the EU)	005953501	05/15/2008

EXHIBIT D

Mask Works

Description

Registration/
Application
Number

Registration/
Application
Date

N/A