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ALLEN & OVERY LLP, ATTN: SARAH FOWLKES COMPANY:1221 AVENUE OF THE AMERICAS

TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.104/05/2011
900188489

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Hotel Del Partners, LP		02/04/2011	LIMITED PARTNERSHIP:
RECEIVING PARTY DATA			
Name:	BSK Del Partners, LLC		
Street Address:	345 Park Avenue		
Internal Address:	c/o Blackstone Real Estate Partners VI, LP		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10154		
Entity Type:	LIMITED LIABILITY COMPANY: <i>Delaware</i>		
PROPERTY NUMBERS Total: 13			
Property Type	Number	Word Mark	
Serial Number:	77300866	BEACH VILLAGE AT THE DEL	
Serial Number:	77221963	CLUB AT THE DEL	
Serial Number:	77210211	CLUB AT THE DEL	
Serial Number:	77612138	DEL REALTY	
Serial Number:	77930817	DEL RESORT MEMBERSHIP	
Serial Number:	77930829	DEL RESORT MEMBERSHIP	
Serial Number:	77626795	DISCOVER HOTEL DEL	
Serial Number:	77626821	DISCOVER HOTEL DEL	
Serial Number:	77227809	HOTEL DEL CORONADO	
Serial Number:	77367840	120TH ANNIVERSARY 1888 HOTEL DEL CORONADO 2008	
Serial Number:	77099207	SPA AT THE DEL	
Serial Number:	77416693	THE DEL	
Serial Number:	77587214	DEL REALTY	

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CORRESPONDENCE DATA

Fax Number: (212)610-6398

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212 610 6300

Email: sarah.fowlkes@allenovery.com

Correspondent Name: Allen & Overy LLP, attn: Sarah Fowlkes

Address Line 1: 1221 Avenue of the Americas

Address Line 4: New York, NEW YORK 10020

ATTORNEY DOCKET NUMBER:	0031532-0000008
NAME OF SUBMITTER:	Marwan Sehwal
Signature:	/ms/
Date:	04/05/2011

Total Attachments: 6

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Execution Version

**ASSIGNMENT AND ASSUMPTION AGREEMENT
(GENERAL ASSIGNMENT)**

This ASSIGNMENT AND ASSUMPTION AGREEMENT, (GENERAL ASSIGNMENT) (this "Assignment") is entered into as of February 4, 2011 by and between HOTEL DEL PARTNERS, LP, a Delaware limited partnership ("Assignor"), located at c/o Strategic Hotels & Resorts, Inc., 200 W. Madison Street, Suite 1700, Chicago, IL 60606, and BSK DEL PARTNERS, LLC, a Delaware limited liability company ("Assignee"), located at c/o Blackstone Real Estate Partners VI, LP, 345 Park Avenue, New York, New York 10154.

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

Assignor hereby unconditionally gives, grants, bargains, sells, assigns, contributes, transfers, conveys, and delivers to Assignee, and hereby Assignee accepts and assumes, from and after the date hereof, all of Assignor's right, title, and interest, if any, whether now existing or hereafter acquired in and to all tangible and intangible personal property, including but not limited to: all Intellectual Property (including all Trademarks and internet domain names), the rights to sue for past, present and future infringement and other violations thereof, and all registrations, applications and recordings for intellectual property; all licenses, contractual rights, permits, plans and drawings, entitlements, development rights, and governmental approvals (including, without limitation, California Coastal Commission approvals) for Assignee's use and development of the Property (to the extent assignable to Assignee) belonging to or for the benefit of Assignor, or in Assignor's name.

For purposes of this Assignment, "Trademarks" means all trademarks and service marks, business names, corporate names, trade names, d/b/a's, trade dress, designs, logos, slogans, and all other indicia of origin or quality and general intangibles of like nature, whether registered or unregistered, and all goodwill of any business connected with the use thereof and symbolized thereby, including the trademarks and fictitious business names, and the registrations and applications therefore, set forth on Schedule I hereto.

For the purposes of this Assignment, "Intellectual Property" shall include all "Intellectual Property" as the same is defined in that certain Contribution Agreement, dated as of the date hereof, by and between SHC KSL Partners, L.P., BRE Del GP, LLC, BRE Del LP, LLC and BSK DEL Partners, L.P..

This Assignment may be executed in separate counterparts, none of which need contain the signatures of all parties, each of which shall be deemed to be an original, and all of which taken together constitute one and the same instrument.

THIS ASSIGNMENT AND THE RIGHTS AND THE OBLIGATIONS ARISING HEREUNDER SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK APPLICABLE TO

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CONTRACTS MADE AND PERFORMED IN SUCH STATE AND ANY
APPLICABLE LAW OF THE UNITED STATES OF AMERICA.

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IN WITNESS WHEREOF, Assignor and Assignee have executed this Assignment as of the date first written above.

ASSIGNOR:

HOTEL DEL PARTNERS, LP, a Delaware limited partnership

By: Hotel del Partners GP, LLC, a Delaware limited liability company.

By:

Name: _____

Title: _____

ASSIGNEE:

BSK DEL PARTNERS, LLC, a Delaware limited liability company

By:

Name: Robert Harper

Title: Treasurer

[SIGNATURE PAGE TO ASSIGNMENT AND ASSUMPTION AGREEMENT (GENERAL ASSIGNMENT)]