

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND		06/09/2011	LIMITED LIABILITY COMPANY: IRELAND

RECEIVING PARTY DATA

Name:	Time-O-Matic, Inc.
Street Address:	1015 Maple Street, P.O. Box 850
City:	Danville
State/Country:	ILLINOIS
Postal Code:	61832
Entity Type:	CORPORATION: ILLINOIS

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	3232119	IGNITE
Registration Number:	3212056	IGNITE
Registration Number:	2842512	WATCHFIRE
Registration Number:	2814703	
Registration Number:	3190765	TIME TRACKER
Registration Number:	3122498	TIME-O-MATIC
Registration Number:	2854436	WATCHFIRE
Registration Number:	2620266	CALIBER ONE
Registration Number:	2564535	MAXLEDS

CORRESPONDENCE DATA

Fax Number: (202)663-8007
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 202-663-8000
 Email: dctm@pillsburylaw.com

900194028

**TRADEMARK
 REEL: 004557 FRAME: 0607**

CH \$240.00 3232119

Correspondent Name: Patrick J. Jennings
Address Line 1: 2300 N Street, N.W.
Address Line 4: Washington, DISTRICT OF COLUMBIA 20037

ATTORNEY DOCKET NUMBER: 069784-0000002

NAME OF SUBMITTER: Patrick J. Jennings

Signature: /Pat Jennings/

Date: 06/09/2011

Total Attachments: 4

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TERMINATION AND RELEASE OF
INTELLECTUAL PROPERTY SECURITY INTEREST

TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of June 9, 2011 (“Release Date”), by and between The Governor and Company of the Bank of Ireland, as Collateral Agent (the “Secured Party”), Time-O-Matic, Inc. and Watchfire Holdings Co. (together with Time-O-Matic, Inc., the “Companies”).

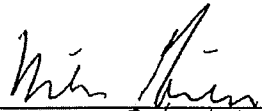
WHEREAS, pursuant to the terms of (i) the Credit and Guaranty Agreement, dated as of April 4, 2008, between the Companies, the Secured Party, and the Lenders party thereto from time to time, and (ii) the Intellectual Property Security Agreement (the “Intellectual Property Security Agreement”), dated as of April 4, 2008, between the Companies and the Secured Party and recorded with the U.S. Patent and Trademark Office (“PTO”) on September 8, 2008 at Reel 003848 and Frame 0561, the Companies granted to the Secured Party a security interest in and lien on all of the Intellectual Property Collateral (as defined in the Intellectual Property Security Agreement) including, without limitation, the patents, trademarks, copyrights, domain names and agreements identified on Schedule I attached hereto; and

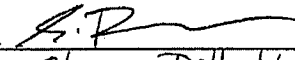
WHEREAS, the Secured Party has agreed to terminate and release its security interest and all of its right, title and interest in the Intellectual Property Collateral as herein provided;

NOW, THEREFORE, as of the Release Date, the Secured Party hereby terminates and releases its security interest in and first priority lien on all of the Intellectual Property Collateral.

Dated: June 9, 2011

THE GOVERNOR AND COMPANY OF
THE BANK OF IRELAND, as Collateral
Agent

By: 
Name: Mike Cielicki
Title: MD.

By: 
Name: Shawn Della Vedova
Title: V.P.




SCHEDULE I

All United States, state and foreign registrations of and applications for Patents, Trademarks, and Copyrights owned by the Companies.

Patents:

No active (unexpired) issued patents or pending patent applications.

Trademarks:

<u>TIME-O-MATIC U.S. REGISTERED TRADEMARKS & PENDING U.S. APPLICATIONS</u>				
<u>MARK</u>	<u>Reg. No.</u>	<u>Ser. No.</u>	<u>Reg. Date</u>	<u>Status</u>
IGNITE & DESIGN 	3232119	76633484	April 24, 2007	Registered
IGNITE	3212056	76633483	February 27, 2007	Registered
Watchfire & Design 	2842512	76491024	May 18, 2004	Registered
	2814703	76489549	February 17, 2004	Registered
TIME TRACKER	3190765	76655020	January 2, 2007	Registered
TIME-O-MATIC	3122498	76644582	August 1, 2006	Registered
WATCHFIRE	2854436	76365158	June 15, 2004	Registered
CALIBER ONE	2620266	76211225	September 17, 2002	Registered
MAXLEDS	2564535	76103533	April 23, 2002	Registered

Copyrights:

No copyright registrations in name of the Company.

Domain Names:

www.timeomatic.com

- Registered in name of Time-O-Matic, Inc., 1108 Bahls Street, Danville, IL 61832

www.watchfiresigns.com

time-o-matic.com

watchfiremedia.com
watchfiresign.com
futureoutdoor.com
makemeLED.com
endvinylmonotony.com
vinylboresme.com
watchfiredigitaloutdoor.com
watchfiredigital.com
lazyoutdoor.com
stopthemonotony.com
digitalwannabe.com
freewatchfiredvd.com
watchfiredvd.com

- Registered in name of WatchFire, 1015 Maple Street, Danville, IL 61832

Agreements:

License Agreement, dated October 16, 2004, issued to Time-O-Matic, Inc. by Adobe Systems Incorporated.

CPLD Binary License Agreement, dated November 2, 2004, issued to Time-O-Matic, Inc. by Logic Product Development.

Microsoft OEM Customer License Agreement, dated September 29, 2006, issued to Time-O-Matic, Inc. by Microsoft Licensing, GP.

Zip Code USA User License dated April 29, 2002

Enterprise Product Development and Binary License Agreement dated November 28, 2005, by and between Time-O-Matic, Inc. and Green Hills Software, Inc.