

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
GENERAL ELECTRIC CAPITAL CORPORATION		06/08/2011	CORPORATION: NEW YORK

**RECEIVING PARTY DATA**

<b>Name:</b>	ULTERRA DRILLING TECHNOLOGIES, L.P.
<b>Street Address:</b>	420 THROCKMORTON STREET
<b>Internal Address:</b>	SUITE 1110
<b>City:</b>	FORT WORTH
<b>State/Country:</b>	TEXAS
<b>Postal Code:</b>	76102
<b>Entity Type:</b>	LIMITED PARTNERSHIP: TEXAS

<b>Name:</b>	ULTERRA, LP
<b>Street Address:</b>	7010-45 STREET
<b>City:</b>	LEDUC, ALBERTA
<b>State/Country:</b>	CANADA
<b>Postal Code:</b>	T9E 7E7
<b>Entity Type:</b>	LIMITED PARTNERSHIP: CANADA

**PROPERTY NUMBERS Total: 4**

Property Type	Number	Word Mark
Serial Number:	78702475	ULTERRA
Serial Number:	78744010	U ULTERRA MWD
Serial Number:	78718335	U
Registration Number:	2485582	EXCALIBUR

**CORRESPONDENCE DATA**

Fax Number: (212)755-7306

**900194203**

**TRADEMARK  
 REEL: 004559 FRAME: 0928**

**CH \$115.00 78702475**

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

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Address Line 4: NEW YORK, NEW YORK 10017

ATTORNEY DOCKET NUMBER:	175274-635053
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**DOMESTIC REPRESENTATIVE**

Name:  
Address Line 1:  
Address Line 2:  
Address Line 3:  
Address Line 4:

NAME OF SUBMITTER:	SOLYN J. LEE
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Signature:	/SOLYN J. LEE/
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Date:	06/13/2011
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Total Attachments: 6  
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**RELEASE OF SECURITY INTEREST  
(PATENTS AND TRADEMARKS)**

1. The parties to this agreement are Ulterra Drilling Technologies, LP, a Texas limited partnership, Ulterra, LP, and Alberta limited partnership (formerly United Diamond, LP) (hereinafter collectively referred to as "COMPANY") and General Electric Capital Corporation (hereinafter referred to as "LENDER").

2. Pursuant to a Patent Security Agreement entered on December 20, 2007 between Ulterra Drilling Technologies, LP, United Diamond, LP, and General Electric Capital Corporation, which is recorded in the U.S. Patent and Trademark Office under reel/frame 020571/0601, and a Trademark Security Agreement entered on December 20, 2007 between Ulterra Drilling Technologies, LP, United Diamond, LP, and General Electric Capital Corporation, which is recorded in the U.S. Patent and Trademark Office under reel/frame 003728/0474, LENDER has been granted for its benefit a security interest in the Intellectual Property (as defined therein), which includes the patents and trademarks identified on the attached Schedules.

3. Whereas COMPANY has an interest in ensuring a clear chain of title in the Intellectual Property and whereas LENDER desires to evidence the release of all security interests in the Intellectual Property, in exchange for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, LENDER hereby releases its security interest in the Intellectual Property, including its security interest in and relating to the patents and trademarks identified on the attached Schedules.

Signature page to Release of Security Interest

GENERAL ELECTRIC CAPITAL CORPORATION

By: \_\_\_\_\_  
Name: Randall F. Hornick  
Title: Authorized Signatory

Date: 6/8/2011

State of Connecticut §

County of Fairfield §

Before me, the undersigned authority, on the 8 day of June, 2011, personally appeared Randall F. Hornick, known to me to be the person whose name is subscribed above, and acknowledged to me that he/she is authorized to execute this document on behalf of General Electric Capital Corporation. and that he/she executed the same of his own free will for the purposes and consideration therein expressed.

Elizabeth R. Hickins  
Notary Public  
My Commission Expires: 5-31-2012

**SCHEDULE I  
TO  
PATENT SECURITY AGREEMENT**

Patents of Ulterra Drilling Technologies, L.P.:



Helical Chisel Insert for Rock Bits	60/833,174	07/25/2006		
Helical Chisel Insert for Rock Bits	US2007/74357	07/25/2007		
Rock Bit with Reaming Rows	07/647,349	01/30/1991	5,145,016	09/08/1992
Rock Bit with Vektored Inserts	07/704,056	05/22/1991	5,197,555	03/30/1993
Roller Cone Core Bit with Spiral Stabilizers	08/007,257	01/21/1993	5,289,889	03/01/1994
Roller Cone Core Bit	08/082,238	06/24/1993	5,454,437	10/03/1995
Telemetry System Involving Gigahertz Transmission in a Gas Filled Tubular Waveguide	08/864,011	05/27/1997	5,831,549	11/03/1998
Optical Fiber Modulation and Demodulation System	08/857,415	05/16/1997	5,808,779	09/15/1998
Sharp Gage for Mill Tooth Rockbits	09/282,951	04/01/1999	6,186,250	02/13/2001
One Cone Rotary Drill Bit Featuring Enhanced Grooves	09/282,950	04/01/1999	6,167,975	01/02/2001
Sharp Gage for Mill Tooth Rock Bits	09/773,884	02/01/2001	6,435,287	08/20/2002
Adjustable Earth Boring Device	10/209,832	08/01/2002	6,745,858	06/08/2004
Roller Cone Bi-Center Bit	10/210,806	08/01/2002	6,902,014	06/07/2005
Stepped Polycrystalline Diamond Compact	10/600,662	06/20/2003	7,140,448	11/28/2006

A/72357820.1

**PATENT  
REEL: 020571 FRAME: 0608**

**TRADEMARK  
REEL: 004559 FRAME: 0932**

Stepped Polycrystalline Diamond Compact	11/509,404	09/11/2006		
Stepped Polycrystalline Diamond Compact Insert	10/600,662	06/20/2003	6,904,984	06/14/2005
Rock Bit with Channel Structure for Retaining	10/419,589	04/21/2003	7,025,155	4/11/2006
Improved Rotary Seal Arrangement for	60/834,864	08/02/2006		
Seal Arrangement for Drill Bits	US2007/75105	08/02/2007		
Casing Detection and Avoidance while Dri	60/842,702	09/06/2006		
Casing Detection and Avoidance while Dri				
Segmented Kerfing Rock Bit	11/073,051	03/04/2005		
Segmented Kerfing Rock Bit	US2006/007564	03/02/2006		
Directable Nozzle for Rock Drilling Bits	11/141,222	05/31/2005		
Directable Nozzle for Rock Drilling Bits	US2006/018677	05/15/2006		
Bi-Center Reamer with Spiraled Blades	10/959,024	10/05/2004		
Bi-Center Reamer with Spiraled Blades	60/509,140	10/05/2003		
Rotary Drill Bit Multiple Seal Assembly	06/445,053	11/29/1982	4,466,621	08/21/1984
Radial Rock Bit Seal	06/592,182	03/22/1984	4,537,409	08/27/1985
Generally Cylindrical Rotary Drill Face Seal Having Improved Resistance to Radial Distortion	06/598,229	04/09/1984	4,519,614	05/28/1985
Rock Bit Cone Lock and Method	06/902,463	08/29/1986	4,730,681	03/15/1988
Rock Bit with Improved Shank Protection	07/522,106	05/11/1990	5,074,367	12/24/1991
Rock Bit with Offset Tool Port	07/840,810	04/06/1992	5,244,050	09/14/1993

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PATENT  
REEL: 020571 FRAME: 0609

TRADEMARK  
REEL: 004559 FRAME: 0933



Rock Bit Loose Cone Indicator 07/313,882 02/22/1989 4,911,252 03/27/1990

Rotatable Cutters for Drill Bit 11/734,650 04/12/2007

Active Gage Protection for Drag Bits 60/950268 07/17/2007

Method and Design for Closed ...  
Sonochemical Leaching of Polycrystalline Diamond 11/340,241 01/26/2006

Air and Mud Control System for Underbalanced Drilling 08/864,012 05/27/1997 5,873,420 02/23/1999

A/72357820.1

**RECORDED: 02/28/2008**

**PATENT  
REEL: 020571 FRAME: 0610**

**TRADEMARK  
REEL: 004559 FRAME: 0934**

**SCHEDULE I  
TO  
TRADEMARK SECURITY AGREEMENT**

Trademarks of Ulterra Drilling Technologies, L.P.:

<b>Trademark</b>	<b>Country</b>	<b>Application No./Filing Date</b>	<b>Registration No./Registration Date</b>
<b>EXCALIBUR</b>	US	75/499925 6/10/1998	2,485,582 9/4/01
<b>ULTERRA</b>	US	78/702475 8/29/05	N/A/
<b>ULTERRA</b>	Canada	1270460 8/30/05	N/A
<b>ULTERRA (stylized)</b>	US	78/744010 10/31/05	N/A
<b>"U" (stylized)</b>	US	78/718335 9/22/05	N/A
<b>"U" (stylized)</b>	Canada	1273082 9/22/05	N/A

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**RECORDED: 02/28/2008**

**RECORDED: 06/13/2011**

**TRADEMARK  
REEL: 003728 FRAME: 0479  
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REEL: 004559 FRAME: 0935**