

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
WILMINGTON TRUST FSB, AS SUCCESSOR ADMINISTRATIVE AGENT		06/17/2011	FEDERAL SAVINGS BANK: UNITED STATES

RECEIVING PARTY DATA

Name:	GREEN VALLEY RANCH GAMING, LLC
Street Address:	2411 West Sahara Avenue
City:	Las Vegas
State/Country:	NEVADA
Postal Code:	89102
Entity Type:	LIMITED LIABILITY COMPANY: NEVADA

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	2608215	GREEN VALLEY RANCH
Registration Number:	2672954	GREEN VALLEY RANCH
Registration Number:	2672955	GREEN VALLEY RANCH
Registration Number:	2797079	GREEN VALLEY RANCH STATION CASINO
Registration Number:	2797080	GREEN VALLEY RANCH STATION CASINO
Registration Number:	3796918	GVR GREEN VALLEY RANCH
Registration Number:	3796900	GVR GREEN VALLEY RANCH
Registration Number:	3679186	GVR GREEN VALLEY RANCH
Registration Number:	3887005	GVR GREEN VALLEY RANCH

CORRESPONDENCE DATA

Fax Number: (213)629-5063
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 213-892-4653

900194532

**TRADEMARK
 REEL: 004563 FRAME: 0933**

CH \$240.00 2608215

Email: bharris@milbank.com
Correspondent Name: Benjamin Harris c/o Milbank Tweed
Address Line 1: 601 S. Figueroa St.
Address Line 2: 30th Floor
Address Line 4: Los Angeles, CALIFORNIA 90017

ATTORNEY DOCKET NUMBER:	40919-03200
NAME OF SUBMITTER:	Benjamin Harris
Signature:	/Benjamin Harris/
Date:	06/17/2011

Total Attachments: 4

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**RELEASE OF SECURITY INTEREST
TRADEMARK COLLATERAL ASSIGNMENT (FIRST LIEN)**

This RELEASE OF SECURITY INTEREST, dated June 17, 2011 (“Agreement”), is made and entered into among Wilmington Trust FSB, as successor administrative agent (“First Lien Administrative Agent”) and Green Valley Ranch Gaming, LLC, a Nevada limited liability company (“GVR”).

WHEREAS, GVR is party to that certain First Lien Credit Agreement, dated February 16, 2007 (“First Lien Credit Agreement”, as amended, supplemented and/or otherwise modified from time to time) among (a) GVR, as borrower, (b) the lenders named therein, and (c) First Lien Administrative Agent, as successor to Wells Fargo Bank, N.A., as administrative agent, which, in turn was successor to Bank of America, N.A., as administrative agent.

WHEREAS, to secure its obligations under the First Lien Credit Agreement, GVR entered into that certain Trademark Collateral Assignment (First Lien), dated February 16, 2007 and supplemented October 5, 2010 (the “Trademark Collateral Assignment”, as further amended, supplemented and/or otherwise modified from time to time) wherein it assigned certain collateral to First Lien Administrative Agent, including the Trademarks (as defined in the Trademark Collateral Assignment) listed in **Schedule A** attached hereto (collectively, the “GVR Marks”).

WHEREAS, pursuant to the Termination and Release Agreement dated June 16, 2011, First Lien Administrative Agent wishes to terminate and release all security interests, pledges, assignments, mortgages and liens granted to it in the GVR Marks under the Trademark Collateral Assignment.

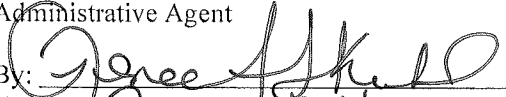
NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein and other good and valuable consideration, receipt of which is hereby acknowledged, the First Lien Administrative Agent and GVR agree as follows:

1. Release. First Lien Administrative Agent hereby discharges, terminates and releases all security interests, pledges, assignments, mortgages and liens granted to it (collectively, “Security Interests”) in the GVR Marks under the Trademark Collateral Assignment, and agrees that all of the Security Interests in the GVR Marks are hereby discharged, terminated and released and hereby assigns to GVR any and all right, title and interest that First Lien Administrative Agent may have obtained in the GVR Marks under the Trademark Collateral Assignment.
2. Perfection. Each of GVR and First Lien Administrative Agent hereby authorize the Director of the United States Patent and Trademark Office to record this Agreement to reflect the release of Security Interests and reassignment of any interests with respect to the GVR Marks.

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IN WITNESS WHEREOF, the parties have executed this Release of Security Interest as of the date first above-mentioned.

WILMINGTON TRUST FSB, as First Lien
Administrative Agent

By: 
Name: Renee Kuhl
Title: Vice President

RELEASE OF SECURITY INTEREST TRADEMARK COLLATERAL ASSIGNMENT (First Lien)

TRADEMARK
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GREEN VALLEY RANCH GAMING, LLC

By: GV Ranch Station Inc., its manager

By: 

Name: Thomas M. Friel

Title: Senior Vice President

RELEASE OF SECURITY INTEREST TRADEMARK COLLATERAL ASSIGNMENT (First Lien)





TRADEMARK
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SCHEDULE A – GVR MARKS

A. Trademarks pledged on February 16, 2007 in Trademark Collateral Assignment (First Lien)

Mark	Serial No./ Registration No.	Filing Date/ Registration Date
GREEN VALLEY RANCH	Ser. No. 76205292 Reg. No. 2608215	Filing Date: 2/1/2001 Registration Date: 8/13/2002
GREEN VALLEY RANCH	Ser. No. 76205293 Reg. No. 2672954	Filing Date: 2/1/2001 Registration Date: 1/7/2003
GREEN VALLEY RANCH	Ser. No. 76205294 Reg. No. 2672955	Filing Date: 2/1/2001 Registration Date: 1/7/2003
GREEN VALLEY RANCH STATION CASINO	Ser. No. 76462123 Reg. No. 2797079	Filing Date: 10/28/2002 Registration Date: 12/23/2003
GREEN VALLEY RANCH STATION CASINO	Ser. No. 76462124 Reg. No. 2797080	Filing Date: 10/28/2002 Registration Date: 12/23/2003

A. Trademarks pledged on October 5, 2010 in Trademark Collateral Assignment (First Lien), as supplemented.

Mark	Serial No./ Registration No.	Filing Date/ Registration Date
GREEN VALLEY RANCH (and Design)  GREEN VALLEY RANCH	Ser. No. 77667779 Reg. No. 3796918	Filing Date: 2/10/2009 Registration Date: 6/1/2010
GREEN VALLEY RANCH (and Design)  GREEN VALLEY RANCH	Ser. No. 77662943 Reg. No. 3796900	Filing Date: 2/4/2009 Registration Date: 6/1/2010
GREEN VALLEY RANCH (and Design)  GREEN VALLEY RANCH	Ser. No. 77667801 Reg. No. 3679186	Filing Date: 2/10/2009 Registration Date: 9/8/2010
GREEN VALLEY RANCH (and Design)  GREEN VALLEY RANCH	Ser. No. 77667773 Reg. No. 3887005	Filing Date: 2/10/2009 Registration Date: 12/7/2010