

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
AMP ADMIN LLC, AS ADMINISTRATIVE AGENT	FORMERLY EMPORIA CAPITAL FUNDING LLC, AS ADMINISTRATIVE AGENT	06/13/2011	LIMITED LIABILITY COMPANY:

RECEIVING PARTY DATA

Name:	CURRENT PUBLISHING CORP.
Street Address:	30151 Tomas Street
City:	Rancho Santa Margarita
State/Country:	CALIFORNIA
Postal Code:	92688
Entity Type:	CORPORATION: CALIFORNIA

Name:	CAPITAL INVESTMENTS & VENTURES CORP.
Street Address:	30151 Tomas Street
City:	Rancho Santa Margarita
State/Country:	CALIFORNIA
Postal Code:	92688
Entity Type:	CORPORATION: CALIFORNIA

Name:	PADI AMERICAS, INC.
Street Address:	30151 Tomas Street
City:	Rancho Santa Margarita
State/Country:	CALIFORNIA
Postal Code:	92688
Entity Type:	CORPORATION: CALIFORNIA

Name:	PADI WORLDWIDE CORP.
Street Address:	30151 Tomas Street
City:	Rancho Santa Margarita
State/Country:	CALIFORNIA

OP \$915.00 3027999

900194794

**TRADEMARK
 REEL: 004564 FRAME: 0907**

Postal Code:	92688
Entity Type:	CORPORATION: CALIFORNIA

PROPERTY NUMBERS Total: 36

Property Type	Number	Word Mark
Registration Number:	3027999	LIFE ON AN OCEAN PLANET
Registration Number:	3185530	CURRENT PUBLISHING CORP
Registration Number:	2497635	THE TRUSTED NAME IN DIVE TRAVEL
Registration Number:	2497634	THE TRUSTED NAME IN DIVE TRAVEL
Registration Number:	1287880	UNDERSEA JOURNAL
Registration Number:	1282464	PROFESSIONAL ASSOCIATION OF DIVING INSTRUCTORS
Registration Number:	1243542	PADI
Registration Number:	1005461	PADI
Registration Number:	1164966	PROFESSIONAL ASSOCIATION OF DIVING INSTRUCTORS
Registration Number:	2251800	GOLD PALM RESORT
Registration Number:	2974287	PADI ELEARNING
Registration Number:	3157806	GO DIVE
Registration Number:	3277535	GO DIVE
Registration Number:	2695113	PADI SEAL TEAM
Registration Number:	1230495	I C F S INTERNATIONAL CORK AND FORK SOCIETY EPICURIANS
Registration Number:	2668729	PADI SEAL TEAM
Registration Number:	2670991	TEC REC
Registration Number:	2670992	TEC REC
Registration Number:	2272724	PADI DIVING SOCIETY
Registration Number:	2316350	PADI TRAVEL NETWORK
Registration Number:	2479554	BUBBLEMAKER
Registration Number:	2202584	PADI DIVING SOCIETY
Registration Number:	2236431	PADI TRAVEL NETWORK
Registration Number:	1720854	DISCOVER SCUBA
Registration Number:	1732989	DISCOVER SCUBA
Registration Number:	1900979	DIVE-CHEK
Registration Number:	1988042	THE WAY THE WORLD LEARNS TO DIVE
Registration Number:	1992545	THE WAY THE WORLD LEARNS TO DIVE
Registration Number:	2194577	PADI CDC CAREER DEVELOPMENT CENTER

Registration Number:	1645599	PADI
Registration Number:	1336842	
Registration Number:	1375143	
Registration Number:	1375196	
Registration Number:	1375784	
Registration Number:	1595478	PADI
Registration Number:	1330869	DIVE INDUSTRY NEWS

CORRESPONDENCE DATA

Fax Number: (213)457-8080
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 213-457-8069
Email: ptoipinbox@reedsmith.com
Correspondent Name: Susan Alker, Reed Smith LLP
Address Line 1: P.O. Box 488
Address Line 4: Pittsburgh, PENNSYLVANIA 15230

ATTORNEY DOCKET NUMBER:	361045.20003 (S. ALKER)
NAME OF SUBMITTER:	Natasha Robinson
Signature:	/Natasha Robinson/
Date:	06/15/2011

Total Attachments: 5
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**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARK RIGHTS**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS** (the "*Termination and Release*"), dated as of June 13, 2011, is made by **AMP ADMIN LLC** (as successor agent to Emporia Capital Funding LLC), as Administrative Agent, (in such capacity, the "*Agent*"), in favor of **CURRENT PUBLISHING CORP.**, a California corporation, **CAPITAL INVESTMENTS & VENTURES CORP.**, a California corporation, **PADI AMERICAS, INC.**, a California corporation and **PADI WORLDWIDE CORP.**, a California corporation (collectively, the "*Grantor*").

WITNESSETH:

WHEREAS, Grantor and Agent are parties to (i) that certain Security Agreement, dated as of July 27, 2007 (as amended, restated, supplemented or otherwise modified from time to time, the "*Security Agreement*") (all capitalized terms used but not defined herein shall have the respective meanings ascribed thereto in the Security Agreement, as applicable).

WHEREAS, pursuant to the terms and conditions of the Security Agreement, the Grantor granted to the Agent a continuing security interest in all of its right, title and interest in and to certain collateral, including without limitation the trademark registrations and trademark applications set forth on Schedule A hereto, together with the goodwill associated therewith (collectively, the "*Trademark Collateral*");

WHEREAS, the Security Agreement was recorded with U.S. Patent & Trademark Office on August 31, 2007 at Reel 3614 and Frame 0258; and

WHEREAS, the Agent now desires to terminate and release its security interest in and liens upon the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- (a) the Agent hereby terminates, reassigns, releases and discharges any and all security interests and liens it has in the Trademark Collateral;
- (b) if and to the extent that the Agent has acquired any right, title or interest to any of the Trademark Collateral, it hereby assigns and transfers such rights, title or interest to the Grantor; and
- (c) the Agent shall take all further actions, and provide to the Grantor and each of its respective successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments reasonably requested by the Grantor) as may be reasonably necessary to more fully and effectively effectuate the purposes of this Termination and Release, in each case at the expense of the Grantor.


IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

AMP ADMIN LLC, as Administrative Agent

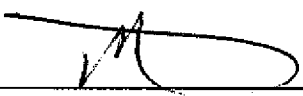
By: _____
Name:
Title:

Accepted and Agreed:

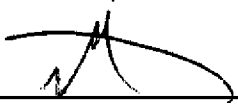
CURRENT PUBLISHING CORP.

By:  _____

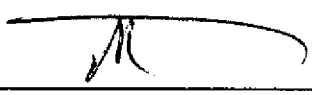
CAPITAL INVESTMENTS & VENTURES CORP.

By:  _____

PADI AMERICAS, INC.

By:  _____

PADI WORLDWIDE CORP.

By:  _____

**SCHEDULE A TERMINATION AND RELEASE
OF SECURITY INTEREST IN TRADEMARKS**

<u>Trademark</u>	<u>Registration/Application No.</u>	<u>Date Registered/Applied For</u>
LIFE ON AN OCEAN PLANET	3,027,999	December 13, 2005
CURRENT PUBLISHING CORP	3,185,530	December 19, 2006
THE TRUSTED NAME IN DIVE TRAVEL	2,497,635	October 16, 2001
THE TRUSTED NAME IN DIVE TRAVEL	2,497,634	October 16, 2001
UNDERSEA JOURNAL	1,287,880	July 31, 1984
PROFESSIONAL ASSOCIATION OF DIVING INSTRUCTORS	1,282,464	June 19, 1984
PADI	1,243,542	June 28, 1983
PADI	1,005,461	February 25, 1975
PROFESSIONAL ASSOCIATION OF DIVING INSTRUCTORS	1,164,966	August 11, 1981
GOLD PALM RESORT	2,251,800	June 8, 1999
PADI ELEARNING	2,974,287	July 19, 2005
GO DIVE	3,157,806	October 17, 2006
GO DIVE	3,277,535	August 7, 2007
PADI SEAL TEAM	2,695,113	March 11, 2003
ICFS INTERNATIONAL CORK AND FORK SOC AND DESIGN	1,230,495	March 8, 1983
PADI SEAL TEAM	2,668,729	December 31, 2002
TEC REC	2,670,991	January 7, 2003

**SCHEDULE A TERMINATION AND RELEASE
OF SECURITY INTEREST IN TRADEMARKS**

<u>Trademark</u>	<u>Registration/Application No.</u>	<u>Date Registered/Applied For</u>
TEC REC	2,670,992	January 7, 2003
PADI DIVING SOCIETY	2,272,724	August 24, 1999
PADI TRAVEL NETWORK	2,316,350	February 8, 2000
BUBBLEMAKER	2,479,554	August 21, 2001
PADI DIVING SOCIETY	2,202,584	November 10, 1998
PADI TRAVEL NETWORK	2,236,431	April 6, 1999
DISCOVER SCUBA	1,720,854	September 29, 1992
DISCOVER SCUBA	1,732,989	November 17, 1992
DIVE-CHEK	1,900,979	June 20, 1995
THE WAY THE WORLD LEARNS TO DIVE	1,988,042	July 23, 1996
THE WAY THE WORLD LEARNS TO DIVE	1,992,545	August 13, 1996
PADI CDC CAREER DEVELOPMENT CENTER	2,194,577	October 13, 1998
PADI	1,645,599	May 21, 1991
GLOBE DESIGN	1,336,842	May 21, 1985
GLOBE SCUBA DIVER DESIGN	1,375,143	December 10, 1985
GLOBE SCUBA DIVER DESIGN	1,375,196	December 10, 1985
GLOBE SCUBA DIVER DESIGN	1,375,784	December 17, 1985
PADI	1,595,478	May 8, 1990
DIVE INDUSTRY NEWS	1,330,869	May 16, 1985