TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bluefly, Inc.		06/17/2011	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Wells Fargo Bank, National Association	
Street Address:	One Boston Place	
Internal Address:	18th Floor	
City:	Boston	
State/Country:	MASSACHUSETTS	
Postal Code:	02108	
Entity Type:	Association: UNITED STATES	

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	2769397	BLUEFLY
Registration Number:	2579760	BLUEFLY
Registration Number:	2427015	FLYPAPER
Registration Number:	2384259	
Registration Number:	3278399	THE ULTIMATE HOOK-UP FOR THE FASHION OBSESSED
Registration Number:	3468463	BLUEFLY
Registration Number:	3409665	BLUEFLY
Registration Number:	3254500	STEAL-A-DAY
Registration Number:	3294468	THAT'S WHY I BLUEFLY

CORRESPONDENCE DATA

Fax Number: (302)636-5454

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 800-927-9801 x2348

Email: jpaterso@cscinfo.com Correspondent Name: Corporation Service Co.- J. Paterson Address Line 1: 1090 Vermont Avenue NW, Suite 430 Washington, DISTRICT OF COLUMBIA 20005 Address Line 4: ATTORNEY DOCKET NUMBER: 817889-005 NAME OF SUBMITTER: Jean Paterson Signature: /jep/ 06/20/2011 Date:

Total Attachments: 5

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RECORDATION FORM COVER SHEET TRADEMARKS ONLY				
To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.				
1. Name of conveying party(ies): Bluefly, w.	2. Name and address of receiving party(ies) Additional names, addresses, or citizenship attached? No Name: Wells Faras Park Labras.			
☐ Individual(s) ☐ Association ☐ General Partnership ☐ Limited Partnership ☐ Corporation- State: ☐ Other ☐ Other ☐ Citizenship (see guidelines) ☐ Additional names of conveying parties attached? ☐ Yes ☐ No 3. Nature of conveyance)/Execution Date(s): Execution Date(s) ☐ Assignment ☐ Merger ☐ Security Agreement ☐ Change of Name ☐ Other ☐ YOUTH OF SCUNDA INTEREST.	Internal Address: Internal Add			
4. Application number(s) or registration number(s) and A. Trademark Application No.(s) Please See Schedule A	B. Trademark Registration No.(s) Place See School A			
Additional sheet(s) attached? Yes No C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):				
5. Name & address of party to whom correspondence concerning document should be mailed: Name: Corporation Service Company	6. Total number of applications and registrations involved:			
Internal Address: Suite 210	7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$			
Street Address:1180 Avenue of the Americas	Authorized to be charged to deposit account Enclosed			
City:New York	8. Payment Information:			
State _{NY} Zip: ₁₀₀₃₆				
Phone Number:212-299-5600 Fax Number:212-299-5656 Email Address: ORDER#	Deposit Account Number			
9. Signature: Signature Name of Person Signing	Total number of pages including cover sheet, attachments, and document:			

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

GRANT OF SECURITY INTEREST IN UNITED STATES TRADEMARKS

June 17, 2011

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of

which are hereby acknowledged, BLUEFLY, INC., a Delaware corporation (the "Grantor"),

hereby grants to WELLS FARGO BANK, NATIONAL ASSOCIATION (the "Grantee"), a

continuing security interest in (i) all of the Grantor's right, title and interest in, to and under to

the United States trademarks, trademark registrations and trademark applications (the "Marks")

set forth on Schedule A attached hereto, (ii) all proceeds and products of the Marks, (iii) the

goodwill of the businesses with which the Marks are associated and (iv) all causes of action

arising prior to or after the date hereof for infringement of any of the Marks or unfair

competition regarding the same.

THIS GRANT is made to secure the satisfactory performance and payment of all

the Secured Obligations of the Grantor, as such term is defined in the Amended and Restated

Security Agreement by and between the Grantor and the Grantee, dated as of June 17, 2011 (as

amended, restated, supplemented or otherwise modified and in effect from time to time, the

"Security Agreement"). The rights and remedies of the Grantee with respect to the security

interest granted herein are as set forth in the Security Agreement, all terms and provisions of

which are incorporated herein by reference. In the event that any provisions of this Grant are

deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall

govern.

[remainder of page intentionally left blank]

IN WITNESS WHEREOF, the undersigned have executed this Grant as of the date above first written.

BLUEFLY, INC., as Grantor

y:

Name! Kara B. Jenny

Title: Chief Financial

Officer

and

Secretary

WELLS FARGO BANK, NATIONAL ASSOCIATION, as Grantee

Ву:

Name: Michele L. Ayou
Title: Authorized Signatory

Signature Page to Grant of Security Interest in United States Trademarks

IN WITNESS WHEREOF, the undersigned have executed this Grant as of the date above first written.

BLUEFLY, INC., as Grantor

By:

Name: Kara B. Jenny

Title: Chief Financial Officer Secretary

and

WELLS FARGO BANK, NATIONAL ASSOCIATION, as Grantee

Name: Michele L. Ayou Title: Authorized Signatory

Signature Page to Grant of Security Interest in United States Trademarks

SCHEDULE A

MARK	REGISTRATION NUMBER	REGISTRATION DATE
BLUEFLY	2769397	09/30/2003
BLUEFLY	2579760	06/11/2002
FLYPAPER	2427015	02/06/2001
MISCELLANEOUS DESIGN	2384259	09/05/2000
(BLUEFLY)		
THE ULTIMATE HOOK- UP FOR THE FASHION OBSESSED	3278399	08/14/2007
BLUEFLY	3468463	07/15/2008
BLUEFLY	3409665	04/08/2008
STEAL-A-DAY	3254500	06/26/2007
THAT'S WHY I BLUEFLY	3294468	09/18/2007

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RECORDED: 06/20/2011

Schedule A to Grant of Security Interest in United States Trademarks