

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Paul Royalty Fund, L.P.	FORMERLY Paul Capital Royalty Acquisition Fund, L.P.	05/27/2011	LIMITED PARTNERSHIP: DELAWARE
RECEIVING PARTY DATA			
Name:	Valve Special Purpose Co., LLC		
Street Address:	1300 E. Anderson Lane		
Internal Address:	Building B		
City:	Austin		
State/Country:	TEXAS		
Postal Code:	78752		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	2474130	NATURAL BY DESIGN	
Registration Number:	2107844	ON-X	
Registration Number:	2595348	CONFORM-X	
Registration Number:	1993995	ON-X	
Registration Number:	2533890	MCRI	
CORRESPONDENCE DATA			
Fax Number:	(313)496-8454		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	3134967562		
Email:	spano@millercanfield.com		
Correspondent Name:	Kristen I. Spano		
Address Line 1:	150 West Jefferson Avenue		
Address Line 2:	Suite 2500		
Address Line 4:	Detroit, MICHIGAN 48226		

CH \$140.00 2474130

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TRADEMARK

REEL: 004565 FRAME: 0739

ATTORNEY DOCKET NUMBER:	126593-153
NAME OF SUBMITTER:	Kristen I. Spano
Signature:	/Kristen I. Spano/
Date:	06/20/2011
Total Attachments: 3 source=Trademark Security Interest Release Paul Royalty Fund, LP#page1.tif source=Trademark Security Interest Release Paul Royalty Fund, LP#page2.tif source=Trademark Security Interest Release Paul Royalty Fund, LP#page3.tif	

INTELLECTUAL PROPERTY SECURITY AGREEMENT RELEASE

This INTELLECTUAL PROPERTY SECURITY AGREEMENT RELEASE (this "Release") is made as of May ~~27~~, 2011 (the "Effective Date"), by **Paul Royalty Fund, L.P.** (formerly known as Paul Capital Royalty Acquisition Fund, L.P.) ("Paul Capital"), in favor of **Valve Special Purpose Co., LLC** ("VSP").

WHEREAS, pursuant to an intellectual property security agreement dated November 6, 2002 (the "Security Agreement"), VSP granted a security interest in certain property, including, without limitation, the intellectual property identified on **Schedule A** attached hereto, to Paul Capital to secure a debt (the "Secured Obligations") owing by VSP and/or its affiliates to Paul Capital (such security interest, being the "Security Interest" and such intellectual property being the "Released Intellectual Property");

WHEREAS, the Security Agreement was recorded on February 26, 2003 with the United States Patent and Trademark Office with respect to trademarks; and

WHEREAS, the Secured Obligations have been paid and satisfied in full, and this Release is being executed to acknowledge and memorialize the release by Paul Capital of the Security Interest in the Released Intellectual Property.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Paul Capital agrees as follows:

1. Paul Capital hereby terminates, releases, and discharges the Security Interest and any other liens or claims in the Released Intellectual Property, and any right, title, or interest of Paul Capital in such Released Intellectual Property shall hereby cease and become void.
2. Copies of an executed version of this Release transmitted by fax, email or other electronic transmission service shall be effective as delivery of an original executed version of this Release.
3. This Release shall be governed by, and construed in ordinance with, the laws of the State of New York.
4. This Release is made by Paul Capital without representation or warranty of any kind.

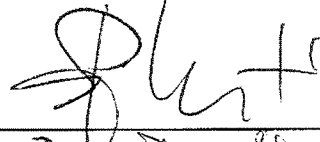
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IN WITNESS WHEREOF, Paul Capital has caused this Release to be executed by its duly authorized representatives as of the date first above written.

PAUL ROYALTY FUND L.P. (FORMERLY
KNOWN AS PAUL CAPITAL ROYALTY
ACQUISITION FUND, L.P.)

By: Paul Capital Management, LLC, its general
partner

By: Paul Capital Advisors, L.L.C., its Manager

By: 
Name: Jean-Denis Daeyeli
Title: Authorized Signatory

Schedule A

Released Intellectual Property

Trademarks

Country	Trademark Registration No.	Serial No.	Title/Mark	Registration Date
U.S.	2474130	75647058	NATURAL BY DESIGN	7/31/2001
U.S.	2107844	75069206	ON-X	10/21/1997
U.S.	2595348	76023765	CONFORM-X	7/16/2002
U.S.	1993995	74556531	ON-X	8/13/1996
U.S.	2533890	76136790	MCRI Logo	1/29/2002