

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		Release of Security Interest in Intellectual Property	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Silicon Valley Bank		06/21/2011	CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	Pliant Technology, Inc.		
Street Address:	630 Alder Drive		
Internal Address:	Suite 202		
City:	Milpitas		
State/Country:	CALIFORNIA		
Postal Code:	95035		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	3915489	PLIANT	
Registration Number:	3768640	LIGHTNING	
Registration Number:	3764589	PLIANT	
CORRESPONDENCE DATA			
Fax Number:	(917)777-4104		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212-735-3000		
Email:	robert.wise@skadden.com		
Correspondent Name:	Skadden Arps Slate Meagher & Flom LLP		
Address Line 1:	4 Times Square		
Address Line 2:	Attn: S. Anita Sinha		
Address Line 4:	New York, NEW YORK 10036		
ATTORNEY DOCKET NUMBER:	084600/22		
NAME OF SUBMITTER:	S. Anita Sinha		

CH \$90.00 3915489

Signature:	/S. Anita Sinha/
Date:	06/21/2011
Total Attachments: 10 source=SVB IP Release (pal1-369658-1)#page1.tif source=SVB IP Release (pal1-369658-1)#page2.tif source=SVB IP Release (pal1-369658-1)#page3.tif source=SVB IP Release (pal1-369658-1)#page4.tif source=SVB IP Release (pal1-369658-1)#page5.tif source=SVB IP Release (pal1-369658-1)#page6.tif source=SVB IP Release (pal1-369658-1)#page7.tif source=SVB IP Release (pal1-369658-1)#page8.tif source=SVB IP Release (pal1-369658-1)#page9.tif source=SVB IP Release (pal1-369658-1)#page10.tif	

RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (“**Release**”) is given as of this 21st day of June, 2011, by SILICON VALLEY BANK, a California corporation (“**Assignor**”), in favor of PLIANT TECHNOLOGY, INC., a Delaware corporation, (“**Assignee**”).

Capitalized terms used in this Release, but not defined herein, shall have the respective meanings ascribed to them in the Loan Agreement or Intellectual Property Security Agreement, as applicable.

WHEREAS, Assignor agreed to make certain advances of money and to extend certain financial accommodation to Assignee (the “**Loans**”) in the amounts and manner set forth in that certain Loan and Security Agreement by and between Assignor and Assignee dated August 6, 2010 and that certain Loan and Security Agreement by and between Assignor and Assignee dated November 22, 2010 (collectively, as the same may be amended, modified or supplemented from time to time, the “**Loan Agreement**”); capitalized terms used herein are used as defined in the Loan Agreement). Assignor was willing to make the Loans to Assignee, but only upon the condition, among others, that Assignee grant to Assignor a security interest in certain Copyrights, Trademarks, Patents, and Mask Works (as each term is described below) to secure the obligations of Assignee under the Loan Agreement;

WHEREAS, pursuant to the terms of that certain First Amendment to Loan and Security Agreement between Assignor and Assignee, dated as of March 31, 2011, and that certain Second Amendment to Loan and Security Agreement between Assignor and Assignee, dated as of March 31, 2011 (collectively, the “**Amendment**”), Assignee has granted to Assignor a security interest in all of Assignee’s right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral;

WHEREAS, in conjunction with the Loan Agreement, Assignee and Assignor entered into that certain Intellectual Property Security Agreement, dated as of March 31, 2011 (the “**Intellectual Property Security Agreement**”);

WHEREAS, the Intellectual Property Security Agreement was recorded with the United States Patent and Trademark Office on March 31, 2011, at Reel 026066/Frame 0659 and Reel 4513/Frame 0250;

WHEREAS, pursuant to the Intellectual Property Security Agreement, to secure its obligations under the Loan Agreement, Assignee granted and pledged to Assignor a security interest in all of Assignee’s right, title and interest in, to and under its intellectual property (all of which shall collectively be called the “**Intellectual Property Collateral**”), including, without limitation, the following:

(a) Any and all copyright rights, copyright applications, copyright registrations and like protections in each work of authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade

secret, now or hereafter existing, created, acquired or held, including without limitation those set forth on Exhibit A attached hereto (collectively, the “**Copyrights**”);

(b) Any and all trade secrets, and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;

(c) Any and all design rights that may be available to Assignee then or thereafter existing, created, acquired or held;

(d) All patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, including without limitation the patents and patent applications set forth on Exhibit B attached hereto (collectively, the “**Patents**”);

(e) Any trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Assignee connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit C attached hereto (collectively, the “**Trademarks**”);

(f) All mask works or similar rights available for the protection of semiconductor chips, now owned or hereafter acquired, including, without limitation those set forth on Exhibit D attached hereto (collectively, the “**Mask Works**”);

(g) Any and all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

(h) All licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works and all license fees and royalties arising from such use to the extent permitted by such license or rights;

(i) All amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and

(j) All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

Notwithstanding anything to the contrary, “Intellectual Property Collateral” did not include any “intent-to-use” trademark at any time prior to the first use thereof, whether by the actual use thereof in commerce, the recording of a statement of use with the United States Patent and Trademark Office or otherwise.

WHEREAS, Assignor and Assignee desire that Assignor terminate and release its security interest in all of Assignee's right, title and interest in and to the Intellectual Property Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

Assignor hereby releases and discharges its continuing security interest in all of Assignee's right, title and interest in, to and under the Intellectual Property Collateral, including but not limited to the Copyrights listed on Exhibit A attached hereto, the Patents listed on Exhibit B attached hereto, the Trademarks listed on Exhibit C attached hereto, and the Mask Works listed on Exhibit D attached hereto and reassigns and transfers to Assignee any and all interest that Assignor may have in the Intellectual Property Collateral, including but not limited to, the Copyrights, Patents, and Trademarks.

Assignor hereby authorizes Assignee or Assignee's authorized representative to (i) file this Release with the United States Patent and Trademark Office, (ii) file Form UCC-3 Termination Statements or such other forms as may be necessary or appropriate to memorialize the release of any security interest of Assignor in the Intellectual Property Collateral, and/or (iii) otherwise file this Release in the applicable governmental office or agency.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Assignor has caused this RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY to be duly executed by its officers thereunto duly authorized as of the first date written above.

ASSIGNOR:

SILICON VALLEY BANK

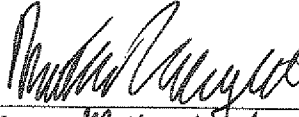
By: 
Name: Matthew Wingle
Title: Am

EXHIBIT A

Copyrights

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>	<u>Security Interest/ Ownership Issues</u>
NONE	N/A	N/A	N/A

EXHIBIT B

Patents

<u>Title</u>	<u>Patent/Patent Application Number (Publication Number)</u>	<u>Issue/Filing Date</u>	<u>Owner/ Assignee</u>	<u>Security Interest/ Ownership Issues</u>
PATROL FUNCTION USED IN FLASH STORAGE CONTROLLER TO DETECT DATA ERRORS	12/082,204 (2009/0172499)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
STORAGE CONTROLLER FOR FLASH MEMORY INCLUDING A CROSSBAR SWITCH CONNECTING A PLURALITY OF PROCESSORS WITH A PLURALITY OF INTERNAL MEMORIES	12/082,207 (2009/0172308)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
FLASH STORAGE CONTROLLER EXECUTE LOOP	12/082,223 (2009/0172263)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
METADATA REBUILD IN A FLASH MEMORY CONTROLLER FOLLOWING A LOSS OF POWER	12/082,222 (2009/0172262)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
MULTIPROCESSOR STORAGE CONTROLLER	12/082,221 (2009/0172261)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
FLASH MEMORY CONTROLLER AND SYSTEM INCLUDING DATA PIPELINES INCORPORATING MULTIPLE BUFFERS	12/082,220 (2009/0172260)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
MASS STORAGE CONTROLLER VOLATILE MEMORY CONTAINING	12/082,206 (2009/0172259)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A

<u>Title</u>	<u>Patent/Patent Application Number (Publication Number)</u>	<u>Issue/Filing Date</u>	<u>Owner/ Assignee</u>	<u>Security Interest/ Ownership Issues</u>
METADATA RELATED TO FLASH MEMORY STORAGE				
FLASH MEMORY CONTROLLER GARBAGE COLLECTION OPERATIONS PERFORMED INDEPENDENTLY IN MULTIPLE FLASH MEMORY GROUPS	12/082,203 (2009/0172258)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
SYSTEM AND METHOD FOR PERFORMING HOST INITIATED MASS STORAGE COMMANDS USING A HIERARCHY OF DATA STRUCTURES	12/082,202 (2009/0172257)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
FLASH MEMORY CONTROLLER HAVING REDUCED PINOUT	12/082,205 (2009/0168525)	4/8/2008 (7/2/2009)	Pliant Technology, Inc.	N/A
FLASH MEMORY CONTROLLER GARBAGE COLLECTION OPERATIONS PERFORMED INDEPENDENTLY IN MULTIPLE FLASH MEMORY GROUPS	PCT/US2008/088 236 (WO 2009/086424)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
METADATA REBUILD IN A FLASH MEMORY CONTROLLER FOLLOWING A LOSS OF POWER	PCT/US2008/088 232 (WO 2009/086421)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
FLASH STORAGE CONTROLLER EXECUTE LOOP	PCT/US2008/088 229 (WO 2009/086419)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A

<u>Title</u>	<u>Patent/Patent Application Number (Publication Number)</u>	<u>Issue/Filing Date</u>	<u>Owner/ Assignee</u>	<u>Security Interest/ Ownership Issues</u>
PATROL FUNCTION USED IN FLASH STORAGE CONTROLLER TO DETECT DATA ERRORS	PCT/US2008/088 217 (WO 2009/086412)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
MASS STORAGE CONTROLLER VOLATILE MEMORY CONTAINING METADATA RELATED TO FLASH MEMORY STORAGE	PCT/US2008/088 206 (WO 2009/086404)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
FLASH MEMORY CONTROLLER AND SYSTEM INCLUDING DATA PIPELINES INCORPORATING MULTIPLE BUFFERS	PCT/US2008/088 164 (WO 2009/086376)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
STORAGE CONTROLLER FOR FLASH MEMORY INCLUDING A CROSSBAR SWITCH CONNECTING PROCESSORS WITH INTERNAL MEMORIES	PCT/US2008/088 154 (WO 2009/086371)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
MULTIPROCESSOR STORAGE CONTROLLER	PCT/US2008/088 146 (WO 2009/086365)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
FLASH MEMORY CONTROLLER HAVING REDUCED PINOUT	PCT/US2008/088 136 (WO 2009/086359)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A
SYSTEM AND METHOD FOR PERFORMING HOST INITIATED MASS STORAGE COMMANDS USING A HIERARCHY OF DATA STRUCTURES	PCT/US2008/088 133 (WO 2009/086357)	12/23/2008 (7/9/2009)	Pliant Technology, Inc.	N/A

EXHIBIT C

Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>	<u>Security Interest/ Ownership Issues</u>
PLIANT (Registered)	3,915,489	2/8/2011	N/A
LIGHTNING (Registered)	3,768,640	3/30/2010	N/A
PLIANT (Registered)	3,764,589	3/23/2010	N/A

EXHIBIT D

Mask Works

NONE	<u>Description</u>	Registration/ Application <u>Number</u>	Registration/ Application <u>Date</u>
		N/A	N/A