

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Praesidian Capital Investors, L.P.		06/30/2011	LIMITED PARTNERSHIP: DELAWARE

RECEIVING PARTY DATA

Name:	The Life is good Company
Street Address:	283 Newbury Street
City:	Boston
State/Country:	MASSACHUSETTS
Postal Code:	02115
Entity Type:	CORPORATION: MASSACHUSETTS

PROPERTY NUMBERS Total: 13

Property Type	Number	Word Mark
Serial Number:	74654470	LIFE IS GOOD
Registration Number:	2025737	LIFE IS GOOD
Serial Number:	75094576	HOMEMADE JAM
Registration Number:	2055452	
Registration Number:	2454376	DO WHAT YOU LIKE. LIKE WHAT YOU DO.
Registration Number:	2481887	LIFE IS GOOD
Serial Number:	76158488	HOMEMADE JAM
Registration Number:	3247876	LIFE IS GOOD
Serial Number:	76331123	HOMEMADE JAM
Registration Number:	2692561	LIFE IS GOOD
Registration Number:	2911483	GOOD TECH
Registration Number:	2826245	LIFE IS GOOD
Registration Number:	2865595	LIFE IS GOOD

OP \$340.00 74654470

CORRESPONDENCE DATA

Fax Number: (617)720-3693
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 617-720-2444
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Correspondent Name: Thomas E. Kenney
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ATTORNEY DOCKET NUMBER:	LIG-PRAESIDIAN-RELEASE
NAME OF SUBMITTER:	Thomas E. Kenney
Signature:	/tek/
Date:	07/12/2011
Total Attachments: 3 source=Praesidian Release#page1.tif source=Praesidian Release#page2.tif source=Praesidian Release#page3.tif	

TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT

TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT, dated as of June 30, 2011, by Praesidian Capital Investors, L.P., a Delaware limited partnership with an office at 30 Broad Street, 21st Floor, New York, New York 10004 ("Praesidian").

WHEREAS, on or about March 2, 2005, Praesidian and Life is good, Inc., now known as The Life is good Company ("Life is good"), executed a trademark security agreement by which Praesidian received a security interest in 13 trademarks owned by Life is good and listed on Exhibit A attached hereto. Praesidian recorded the security agreement with the United States Patent and Trademark Office on March 17, 2005 at reel 3049, frame 0077.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Praesidian hereby terminates and releases its security interest in and first priority lien on all of Life is good's trademarks listed on Exhibit A attached hereto, and Praesidian hereby assigns and transfers to Life is good, without recourse, all of Praesidian's right, title and interest in and to each of the Life is good trademarks listed on Exhibit A attached hereto along with the related trademark registrations and goodwill.

IN WITNESS WHEREOF, Praesidian has executed this Release, to take effect as of the date first set forth above.

PRAESIDIAN CAPITAL INVESTORS, L.P.

By: ~~Praesidian Capital, LLC,~~
Its General Partner

By: _____

Name: Jason D. Drattell

Title: Manager and Member

EXHIBIT A

LIFE IS GOOD, INC. TRADEMARKS

	Serial No.	Mark	Filing Dt.	Reg. No.	Reg. Dt.
1	74654470	LIFE IS GOOD	3/31/1995	NONE	
2	75066995	LIFE IS GOOD	3/4/1996	2025737	12/24/1996
3	75094576	HOMEMADE JAM	4/26/1996	NONE	
4	75125177		6/25/1996	2055452	4/22/1997
5	75445548	DO WHAT YOU LIKE, LIKE WHAT YOU DO	3/5/1998	2454376	5/29/2001
6	75939492	LIFE IS GOOD	3/9/2000	2481887	8/28/2001
7	76158488	HOMEMADE JAM	11/3/2000	NONE	
8	76319447	LIFE IS GOOD	10/2/2001	3247876	5/29/2007
9	76331123	HOMEMADE JAM	10/29/2001	NONE	
10	76347362	LIFE IS GOOD	12/12/2001	2692561	3/4/2003
11	76501377	GOOD TECH	3/20/2003	2911483	12/14/2004
12	76976269	LIFE IS GOOD	10/2/2001	2826245	3/23/2004
13	76976717	LIFE IS GOOD	10/2/2001	2865595	7/20/2004