

07/05/2011



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To the Director of the U. S. Patent and Trademark Office and to the appropriate documents of the new address(es) below.

1. Name of conveying party(ies):

Banco Popular de Puerto Rico

- Individual(s)
- General Partnership
- Corporation- State: Puerto Rico
- Other \_\_\_\_\_
- Association
- Limited Partnership

Citizenship (see guidelines) \_\_\_\_\_

Additional names of conveying parties attached?  Yes  No

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached?  Yes  No

Name: Industrias Vassallo, Inc.

Internal Address: \_\_\_\_\_

Address: \_\_\_\_\_

Street Address: 1000 Road 506, Coto Laurel

City: Ponce

State: Puerto Rico

Country: U.S.A. Zip: 00780

- Association Citizenship \_\_\_\_\_
- General Partnership Citizenship \_\_\_\_\_
- Limited Partnership Citizenship \_\_\_\_\_
- Corporation Citizenship Puerto Rico
- Other \_\_\_\_\_ Citizenship \_\_\_\_\_

If assignee is not domiciled in the United States, a domestic representative designation is attached:  Yes  No  
(Designations must be a separate document from assignment)

3. Nature of conveyance /Execution Date(s) :

Execution Date(s) March 15, 2011

- Assignment
- Security Agreement
- Other Release of Liens
- Merger
- Change of Name

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

See Attached Schedule

Additional sheet(s) attached?  Yes  No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

See Attached Schedule

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Travis Wheatley

Internal Address: O'Neill & Borges

Street Address: American International Plaza  
#250 Muñoz Rivera Ave.

City: San Juan

State: Puerto Rico Zip: 00918

Phone Number: (787) 764-8181

Fax Number: (787) 753-8944

Email Address: travis.wheatley@oneillborges.com

6. Total number of applications and registrations involved:

8

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 215.00

- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

Deposit Account Number \_\_\_\_\_

Authorized User Name \_\_\_\_\_

9. Signature:

Signature

Date

Travis Wheatley

Name of Person Signing

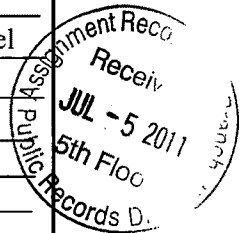
Total number of pages including cover sheet, attachments, and document: 4

07/05/2011 09:11:23 AM LINS 0000022 74117013

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:  
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 4460 Alexandria, VA 22313-1450

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175.00 OP



SCHEDULE I

IP Collateral

MARK (FEDERAL)	SERIAL #
VASSFLEX	74-117,013
VASSPIRAL	74-096,478
VASS-LOC	74-096,433
VASSTANK	74-096,431
VASSALLO	261,301
VASSALLO	370,207
VASSALLO	368,969
EPSMI SYSTEM	73-634,196
PATENT	PATENT #
Pipe Connection Assembly	5,145,216

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**RELEASE OF SECURITY INTEREST**

**RELEASE OF SECURITY INTEREST AGREEMENT**, dated March 15, 2011, by **BANCO POPULAR DE PUERTO RICO**, a Puerto Rico banking corporation ("BPPR").

**WITNESSETH**

**WHEREAS**, Industrias Vassallo, Inc. ("Vassallo") granted security interests (the "IP Security Interests") in the patent and federal trademark registrations (the "IP Collateral") set forth in the attached Schedule I to a) Congress Credit Corporation ("Congress Credit") or b) Westernbank Puerto Rico ("WBPR") and liens evidencing the IP Security Interests (the "IP Liens") were recorded in the records of the United States Patent and Trademark Office (the "USPTO");

**WHEREAS**, any of the IP Security Interests granted to Congress Credit were assigned to WBPR, such that WBPR is the secured party of record in records of the USPTO relating to the IP Liens;

*lmh*  
**WHEREAS**, the Federal Deposit Insurance Corporation (the "FDIC") closed WBPR and was appointed receiver thereof;

**WHEREAS**, in its role as receiver, the FDIC directed the sale of certain assets of WBPR to BPPR, including the IP Security Interests and IP Liens;

**WHEREAS**, BPPR desires to release the IP Security Interests and terminate the IP Liens;

**NOW, THEREFORE**, BPPR hereby agree as follows:

**Section 1. Release.** BPPR hereby unconditionally and irrevocably releases and terminates the IP Security Interests and IP Liens.

**Section 2. Governing Law.** This Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Puerto Rico.

**IN WITNESS WHEREOF**, BPPR has caused this Agreement to be duly executed and delivered by its authorized representative.

**BANCO POPULAR DE PUERTO RICO**

By: *Liza Lúgaro*  
Name: Liza Lúgaro  
Title: Vice President

The transfer of the IP Security Interests and IP Liens from the FDIC to BPPR is hereby acknowledged.

**FEDERAL DEPOSIT INSURANCE CORPORATION**  
in its capacity as receiver of Westernbank Puerto Rico

By: *Liza Lúgaro*  
Name: Liza Lúgaro  
Title: Attorney in fact

Affidavit Number: 010 (copy)

Acknowledged and subscribed before me by Liza Lúgaro, of legal age, married, business executive, and resident of Canóvanas, Puerto Rico, in her capacity as Vice President of Banco Popular de Puerto Rico; and in her capacity as attorney in fact for the Federal Deposit Insurance Corporation as receiver for Westernbank Puerto Rico whom is personally known to me. In San Juan, Puerto Rico, this 15 day of March, 2011.

*Travis D. Wheatley*  
Notary Public

