

06/27/2011

Form PTO-1594 (Rev. 03/11)
OMB Collection 0651-0027 (exp. 03/31/2012)

DEPARTMENT OF COMMERCE
United States Patent and Trademark Office



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To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

US BANK NATIONAL ASSOCIATION

- Individual(s)
- General Partnership
- Corporation- State: _____
- Other _____
- Association
- Limited Partnership

Citizenship (see guidelines) USA

Additional names of conveying parties attached? Yes No

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: TITAN TOOL INC

Internal

Address: C/O WAGNER HOLDINGS INC

Street Address: 1770 FERNBROOK LN

City: PLYMOUTH

State: MN

Country: USA Zip: 55447

- Association Citizenship _____
- General Partnership Citizenship _____
- Limited Partnership Citizenship _____
- Corporation Citizenship USA
- Other _____ Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

3. Nature of conveyance /Execution Date(s) :

Execution Date(s) APRIL 4, 2011

- Assignment
- Security Agreement
- Other RELEASE
- Merger
- Change of Name

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)

SEE ATTACHED EXHIBIT A

B. Trademark Registration No.(s)

SEE ATTACHED EXHIBIT A

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: US BANK NATIONAL ASSOCIATION

Internal Address: PO BOX 3487

Street Address: 400 CITY CENTER

City: OSHKOSH

State: WI Zip: 54903-3487

Phone Number: 920-237-7268

Fax Number: 920-2374-7627

Email Address: patti.schumacher@usbank.com

6. Total number of applications and registrations involved:

15

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$390.00

- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

Deposit Account Number: 05/09/2011 NGUYEN1 00000037 1911077

Authorized Signatory Name: 01 FC:0521 02 FC:0522

9. Signature:

Stacy Bonincontri
Signature

April 4, 2011

Date

Stacy Bonincontri

Name of Person Signing

Total number of pages including cover sheet, attachments, and document:

4

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

TRADEMARK
REEL: 004585 FRAME: 0496

05/09/11 RB 6/27/11

CONTINUATION OF ITEM 4
Titan Tool, Inc.

UNITED STATES
Trademarks

Mark	Reg. No.	Issue Date
DESIGN (Spray Gun Tip)	1,911,077	8/15/95
DESIGN (Square)	2,009,566	10/22/96
DESIGN (Y)	1,818,735	2/1/94
ELITE	2,031,956	1/21/97
EPIC	2,047,341	3/25/97
EXTREME	2,061,793	5/13/97
HOT BOX	2,200,367	10/27/98
LX-80 GOLD	2,072,425	6/17/97
SPEE-FLO	740,892	11/20/62
TITAN	1,927,149	10/17/95
TITAN	1,871,024	1/3/95
TITAN PRO-FINISH	1,751,011	2/9/93

UNITED STATES
Trademark Applications

Mark	App. No.	Filing Date
HOT FLO	75/444,767	3/4/99
SGX	75/444,517	3/4/98
TITAN	75/444,768	3/4/98

M2:20237906.01

RELEASE OF SECURITY AGREEMENT

THIS RELEASE dated as of **April 4, 2011** (this "Release") is made by U.S. Bank National Association, a National Association, acting in its capacity as secured party (in such capacity, the "Secured Party") under that certain Collateral Assignment of Trademarks, dated as of **April 30, 1999** and recorded on October 19, 1999 Reel 001959 Frame 0697, in the records of the United States Patent and Trademark Office (as amended, supplemented or modified and in effect from time to time, the "Security Agreement"), among **Titan Tool, Inc.**, (the "Debtor") and the Secured Party;

W I T N E S S E T H:

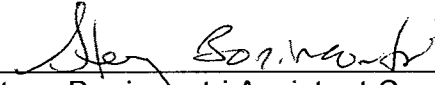
WHEREAS, pursuant to the Security Agreement which was recorded in the records of the United States Patent and Trademark Office, the Debtor granted to the Secured Party a continuing security interest in all of the Debtor's United States Intellectual Property Collateral including those set forth on the attached schedules;

WHEREAS, the Secured Party wishes to: (i) terminate the Security Agreement against the Intellectual Property Collateral including those identified in the attached schedules hereto, recorded with the United States Patent and Trademark Office; (ii) release all of its security interest covering the Intellectual Property Collateral including those listed in the attached schedules; (iii) restore all right, title and interest in and to the Intellectual Property Collateral including those listed the attached schedules, to Debtor; and (iv) to dissolve any and all liens and encumbrances respecting the Intellectual Property Collateral including those listed in the attached schedules.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Secured Party does hereby release its security interest in the Intellectual Property Collateral including those set forth on the attached schedules hereto, and discharges, quit claims and relinquishes unto **Titan Tool, Inc.**, (in each case without recourse and without any representation or warranty) any and all rights, title and interest it has in and the security interest granted to Secured Party in the Intellectual Property Collateral including those listed in the attached schedules.

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the day and year first above written.

U.S. Bank National Association




Stacy Bonincontri, Assistant Commercial Officer

STATE OF WISCONSIN)SS.
COUNTY OF WINNEBAGO)

On this April 4, 2011, before me appeared Stacy Bonincontri to me personally known, who being by me duly sworn did say that he/she is Assistant Commercial Officer of U.S. Bank National Association, a national banking association, and that said instrument was signed and sealed in behalf of said association, by authority of its Board of Directors: and said title acknowledged said instrument to be the free act and deed of said association.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the county and State aforesaid, the day and year first above written.



Patti Schumacher, Notary Public
My term expires: 08/18/13

Customer: #310941 Cost Center: #0000272

