TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--------------------|----------|----------------|-------------------------|
| Tom Morris Limited | | 07/20/2011 | COMPANY: UNITED KINGDOM |

RECEIVING PARTY DATA

| Name: | St Andrews Links Limited |
|-----------------|--------------------------|
| Street Address: | Pilmour House |
| City: | St Andrews, Fife |
| State/Country: | UNITED KINGDOM |
| Postal Code: | KY169SF |
| Entity Type: | COMPANY: UNITED KINGDOM |

PROPERTY NUMBERS Total: 1

| Property Type | Number | Word Mark |
|----------------------|---------|------------------------|
| Registration Number: | 2747456 | OLD COURSE ST. ANDREWS |

CORRESPONDENCE DATA

Fax Number: (202)585-8080

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: nptm@nixonpeabody.com

Correspondent Name: David L. May

Address Line 1: 401 9th Street NW, Suite 900

Address Line 4: Washington, DISTRICT OF COLUMBIA 20004

ATTORNEY DOCKET NUMBER: | 048031-427

DOMESTIC REPRESENTATIVE

Name: David L. May

Address Line 1: 401 9th Street NW, Suite 900 Address Line 2: NIXON PEABODY LLP

Address Line 4: Washington, DISTRICT OF COLUMBIA 20004

TRADEMARK REEL: 004587 FRAME: 0649 0 274745(

| NAME OF SUBMITTER: | Laura D. Golden |
|--|---|
| Signature: | /ldg5x/ |
| Date: | 07/20/2011 |
| Total Attachments: 5 source=Tom Morris-SAL TM assignment - 2 | 20 Jul 11#page2.tif 20 Jul 11#page3.tif 20 Jul 11#page4.tif |

ASSIGNMENT

THIS ASSIGNATION is made between

- (1) TOM MORRIS LIMITED, a company incorporated and registered in Scotland with company number SC009529 whose registered office was formerly at 8 The Links, St Andrews, Fife, KY16 9JB (the Assignor); and
- (2) ST ANDREWS LINKS LIMITED, a company incorporated and registered in Scotland with company number SC141590 and having its registered office at Pilmour House, St Andrews, Fife, KY16 9SF (the Assignee).

WHEREAS:-

- (A) Assignor is the owner of the marks set out in Schedule A to this Assignation (the Tom Morris Trade Marks), and all Intellectual Property Rights pertaining thereto; and
- (B) The Assignee wishes to acquire the Tom Morris Trade Marks and all Intellectual Property Rights pertaining thereto.

NOW IT IS HEREBY AGREED as follows:

1 ASSIGNATION

- 1.1 The Assignor hereby assigns in favour of the Assignee all right, title and interest in the Tom Morris Trade Marks and all Intellectual Property Rights pertaining thereto, including but not limited to all goodwill associated therewith, and the right to sue and collect for past infringements thereof.
- 1.2 Insofar as any of the foregoing rights do not so vest automatically in the Assignee pursuant to this Assignation, the Assignor acknowledges and agrees that it shall hold legal title in such rights on trust for the Assignee.

2 DELIVERABLES

2.1 The Assignor shall forthwith deliver to the Assignee, insofar as capable of delivery and not being already in the Assignee's possession, all agreements, certificates, records and technical information relating to the Tom Morris Trade Marks and all Intellectual Property Rights pertaining thereto transferred pursuant to this Assignation.

3 PROCEEDINGS

3.1 The Assignor agrees and undertakes to provide to the Assignee (at its request) all reasonable assistance with any proceedings which may be brought by or against the Assignee against or by any third party relating to the rights assigned by this Assignation.

4 FURTHER ASSURANCES

4.1 The Assignor shall do or procure to be done all such further acts and things, and execute or procure the execution of all such other documents, as the Assignee may from time to time require in order to give the Assignee the full benefit of this Assignation.

5 GENERAL

- 5.1 Failure by either party to exercise or enforce any right conferred by this Assignation shall not be deemed to be a waiver of any such right nor operate so as to bar the exercise or enforcement of such right or of any other right on any other occasion.
- 5.2 If any part, term or provision of this Assignation not being of a fundamental nature is held illegal or unenforceable, the validity or enforceability of the remainder of this Assignation shall not be affected.
- 5.3 This Assignation may only be modified if such modification is in writing and signed by a duly authorised representative of each party.

6 GOVERNING LAW AND JURISDICTION

- 6.1 This Assignation shall be governed by and construed in accordance with Scots law.
- 6.2 The parties irrevocably agree that the Scottish courts shall have exclusive jurisdiction over any claim or matter arising under or in connection with this Assignation or the legal relationships established by this Assignation and that accordingly any proceedings in respect of any such claim or matter may be brought in such courts: IN WITNESS WHEREOF these presents consisting of this and the two (2) preceding pages together with the Schedule A have been executed in duplicate as follows:-

| FOR AND | ON | BEH | ALF | OF |
|---------|-----|------|-----|----|
| TOM MOI | ₹R1 | STIN | TTE | n |

at So Arrahaman

on 200 Berling 2011

by

Directo

Williams Consession Full Name

before the witness set out opposite;-

... Witness

ISALEUC PALSAVA CALUTANI Full Name

30 Jud Town A. PARK CHALLOW Address

EDINEVERNA EHITRY

FOR AND ON BEHALF OF ST ANDREWS LINKS LIMITED

at ST ANDREWS

on 20 JULY 2011

by

bittern Clear between Loub

WILLIAM ELAM BUTCHAMAN LOWSON Full Name

before the witness set out opposite:-

ALEMAN ON IA FROM LOADING PRINCES

17 PERSONAL CASS. Address

St Approve Mit 800

SCHEDULE A

AUSTRALIA

| Mark | Registration No. | Class(es) | Status |
|-------------------------|------------------|-----------|------------|
| OLD COURSE STANDREWS | 817691 | 25, 28 | Registered |

CHINA

| Mark | Application No. | Class(es) | Status |
|------------|-----------------|-----------|---------|
| OLD COURSE | 817691 | 25, 28 | Pending |

EUROPEAN COMMUNITY (CTM)

| Mark | Registration No. | Class(es) | Status |
|------------------------|------------------|------------|------------|
| OLD COURSE TANDRENS | 132688 | 25, 26, 28 | Registered |

RUSSIAN FEDERATION

| Mark | Registration No. | Class(es) | Status |
|------------|------------------|-----------|------------|
| OLD COURSE | 817691 | 25, 28 | Registered |

UNITED ARAB EMIRATES

| Mark | Registration No. | Class(es) | Status |
|------------|------------------|-----------|---------|
| OLD COURSE | 122626 | -25 | Pending |

UNITED KINGDOM

| Mark | Registration No. | Class(es) | Status |
|---|------------------|-------------------------------|------------|
| OF COURSE OLD COURSE ST ANDREWS | 2356478 | 25, 26, 28 | Registered |
| OLD COURSE TANDRENS | 2270151 | 14, 18, 21, 24, 25, 26, 28 | Registered |
| OLD COURSE OLD COURSE PALSO ANDREWS STANDREWS | 1560360 | 25 | Registered |

UNITED STATES

| Mark | Registration No. | Class(es) | Status |
|------------------------------|------------------|----------------|------------|
| OLD COURSE | 3145660 | 18, 25, 26, 28 | Registered |
| OLD COURSE B ALL STANDREWS | 2747456 | 25 | Registered |

WIPO (INTERNATIONAL)

| Mark | Registration No. | Class(es) | Status |
|------------|------------------|-------------------------------|------------|
| OLD COURSE | 817691 | 14, 18, 21, 24, 25, 26, 28 | Registered |

TRADEMARK
1 REEL: 004587 FRAME: 0655

RECORDED: 07/20/2011