TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|--------------------------|
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--|----------|----------------|--|
| Wells Fargo Bank f/k/a Wells Fargo Bank | | 107/29/2011 | National Banking Association: UNITED STATES |

RECEIVING PARTY DATA

| Name: | Varsity Spirit Corporation | |
|-----------------|------------------------------------|--|
| Street Address: | 6745 Lenox Center Court, Suite 300 | |
| City: | Memphis | |
| State/Country: | TENNESSEE | |
| Postal Code: | 38115 | |
| Entity Type: | CORPORATION: TENNESSEE | |

| Name: | Varsity Spirit Fashions and Supplies, Inc. | |
|-----------------|--|--|
| Street Address: | 2525 Horizon Lake Drive | |
| City: | Memphis | |
| State/Country: | TENNESSEE | |
| Postal Code: | 38133 | |
| Entity Type: | CORPORATION: MINNESOTA | |

| Name: | Varsity USA, Inc. | |
|-----------------|-----------------------------------|--|
| Street Address: | 745 Lenox Center Court, Suite 300 | |
| City: | lemphis | |
| State/Country: | ENNESSEE | |
| Postal Code: | 38115 | |
| Entity Type: | CORPORATION: TENNESSEE | |

| Name: | NSG Corporation |
|-----------------|--------------------|
| Street Address: | 2010 Merritt Drive |
| City: | Garland |
| State/Country: | TEXAS |
| | |

TRADEMARK REEL: 004594 FRAME: 0810

900198465

| Postal Code: | 75041 | |
|--------------|-----------------------|--|
| Entity Type: | CORPORATION: DELAWARE | |

PROPERTY NUMBERS Total: 55

| Property Type | Number | Word Mark | |
|----------------|----------|--|--|
| Serial Number: | 73697774 | AMERICAN ASSOCIATION CHEERLEADING COACHES & ADVISORS AACCA | |
| Serial Number: | 75472238 | AMERICAN CHEERLEADERS ASSOCIATION ACA | |
| Serial Number: | 75572014 | CHEERONLINE | |
| Serial Number: | 75573110 | CHEERONLINE THE SPIRIT OF THE INTERNET | |
| Serial Number: | 73581063 | C L A S S CREATING LEADERSHIP FOR AMERICAN SCHOOL SPIRIT | |
| Serial Number: | 75301702 | CO.DANCE | |
| Serial Number: | 75701614 | COLLEGE CHEERLEADING & DANCE TEAM NATIONAL CHAMPIONSHIP | |
| Serial Number: | 75977925 | CO. DANCE | |
| Serial Number: | 75361943 | D CO. DANCE | |
| Serial Number: | 75978890 | D CO. DANCE | |
| Serial Number: | 75765864 | IACO INTERNATIONAL ASSOCIATION OF CHEERLEADING ORGANIZATIONS | |
| Serial Number: | 75701586 | NATIONAL ALL STAR CHEERLEADING CHAMPIONSHIP | |
| Serial Number: | 74295078 | NATIONAL DANCE TEAM CHAMPIONSHIP | |
| Serial Number: | 73796011 | NATIONAL HIGH SCHOOL CHEERLEADING CHAMPIONSHIP | |
| Serial Number: | 75832205 | SPIRIT OF AMERICA | |
| Serial Number: | 73758293 | STARLIGHT PRODUCTIONS | |
| Serial Number: | 73760932 | THE NATIONAL DANCE TEAM CHAMPIONSHIP | |
| Serial Number: | 75701587 | UCA | |
| Serial Number: | 73775786 | UNIVERSAL CHEERLEADERS ASSOCIATION | |
| Serial Number: | 75225883 | U.S. CHEERLEADING OPEN | |
| Serial Number: | 73772749 | UNIVERSAL DANCE ASSOCIATION | |
| Serial Number: | 75832206 | U.S.OPEN CHEERLEADING & DANCE TEAM CHAMPIONSHIP | |
| Serial Number: | 75704039 | V VARSITY | |
| Serial Number: | 75798082 | VARSITY | |
| Serial Number: | 74231166 | VARSITY SPIRIT CORPORATION | |
| Serial Number: | 75216343 | VARSITY SPORT | |
| Serial Number: | 75791750 | VARSITY.COM | |

REEL: 004594 FRAME: 0811

| Serial Number: | 75851168 | WESTCOAST CHAMPIONSHIP | |
|----------------|----------|--|--|
| Serial Number: | 75980208 | WORLD CHEERLEADING CHAMPIONSHIP | |
| Serial Number: | 76345500 | ACTIONWEAVE | |
| Serial Number: | 73799998 | JUNIOR VARSITY SPIRIT FASHIONS | |
| Serial Number: | 76345397 | MOTIONFLEX | |
| Serial Number: | 75661807 | V VARSITY DANCE | |
| Serial Number: | 74130827 | VARSITY SPIRIT FASHIONS | |
| Serial Number: | 73740973 | CROWDLEADER | |
| Serial Number: | 74274726 | USA NATIONALS | |
| Serial Number: | 73233604 | USA UNITED SPIRIT ASSOCIATION | |
| Serial Number: | 74658311 | WHERE TEAMS COME TRUE | |
| Serial Number: | 72307310 | CHEERLEADER | |
| Serial Number: | 73511931 | CHEEROBICS | |
| Serial Number: | 73561661 | CHEEROBICS | |
| Serial Number: | 74721083 | CHEERLEADER & DANZTEAM | |
| Serial Number: | 74721085 | FLY-AWAY | |
| Serial Number: | 74721084 | NCA | |
| Serial Number: | 75761104 | NDA | |
| Serial Number: | 73103803 | NATIONAL CHEERLEADERS ASSOCIATION | |
| Serial Number: | 76334201 | NATIONAL CHEERLEADERS ASSOCATION | |
| Serial Number: | 76342433 | NATIONAL CHEERLEADERS ASSOCIATION | |
| Serial Number: | 75761103 | NATIONAL DANCE ALLIANCE | |
| Serial Number: | 76343598 | NDA NATIONAL DANCE ALLIANCE | |
| Serial Number: | 74720988 | SPIRIT STICK | |
| Serial Number: | 74720386 | THE ORIGINAL CHEERLEADER SUPPLY COMPANY SINCE 1948 | |
| Serial Number: | 76380648 | CDT | |
| Serial Number: | 76380649 | CDT | |
| Serial Number: | 76343881 | NDA NATIONAL DANCE ALLIANCE | |

CORRESPONDENCE DATA

Fax Number: (317)231-7433

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 3172311313

Email: ofleming@btlaw.com

Correspondent Name: Olivia M. Fleming

Address Line 1: 11 South Meridian Street

| | & Thornburg LLP polis, INDIANA 46204 | | |
|--|---|--|--|
| ATTORNEY DOCKET NUMBER: | 2799-165 | | |
| NAME OF SUBMITTER: | Olivia M. Fleming | | |
| Signature: | /omf/ | | |
| Date: | 08/01/2011 | | |
| Total Attachments: 8 source=REL2#page1.tif source=REL2#page2.tif source=REL2#page3.tif source=REL2#page4.tif source=REL2#page5.tif source=REL2#page6.tif source=REL2#page7.tif source=REL2#page8.tif | | | |

RELEASE OF TRADEMARK COLLATERAL

THIS RELEASE OF TRADEMARK COLLATERAL (this "Release") is made as of July 29, 2011, by WELLS FARGO BANK, NATIONAL ASSOCIATION, f/k/a WELLS FARGO BANK, as administrative agent (in such capacity as the "Administrative Agent"), the secured party under the Security Agreement referred to below.

WITNESSETH:

WHEREAS, Varsity Spirit Corporation, Varsity Spirit Fashions & Supplies, Inc., Varsity USA, Inc., NSG Corporation (collectively, "Grantors") and certain other entities executed that certain Intellectual Property Security Agreement, dated as of February 12, 2004 (the "Security Agreement"), pursuant to which Grantors granted a security interest to the Administrative Agent in certain trademarks and other intellectual property of Grantors; and

WHEREAS, in connection with said Security Agreement, documentation was recorded with the United States Patent and Trademark Office at Reel 2874, Frame 0784, at Reel 2874, Frame 0719, at Reel 2874, Frame 0697, at Reel 2874, and Frame 0767 on June 15, 2004; and

WHEREAS, the Administrative Agent has agreed to release all its liens on the trademarks and trademark applications of Grantors identified on Exhibit A attached hereto and made a part hereof (the "Released Collateral"), and to reconvey any and all rights in the Released Collateral to the persons legally entitled thereto.

NOW, THEREFORE, in consideration of the promises and other good and valuable consideration, receipt of which is hereby acknowledged, the Administrative Agent hereby releases all its rights in and to the Released Collateral, reconveys to the persons legally entitled thereto all of the Administrative Agent's right, title and interest in and to the Released Collateral, all without warranty or representation of any kind.

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed on the date first above written.

WELLS FARGO BANK, NATIONAL ASSOCIATION, as Administrative Agent

By: __ Name:

Alex Y. Kim

Title:

Vice President

EXHIBIT A

TRADEMARKS and TRADEMARK APPLICATIONS

| VARSITY SPIRIT CORPORATION Mark | Application No. Filing Date | Registration No. Registration Date |
|---|-----------------------------|------------------------------------|
| AAGGA | 73/697,774 11/27/87 | 1,671,395 01/07/92 |
| AMERICAN CHEDILADARI ASSOCIATION | 75/472,238 04/22/98 | 2,358,346 06/13/00 |
| CHEERONLINE | 75572014 | 2283397 |
| | 10/16/1998 | 10/05/99 |
| CHEERONLINE THE SPIRIT OF THE INTERNET | 75/573,110 10/16/98 | 2,384,733 09/12/00 |
| C L A S S CREATING LEADERSHIP FOR AMERICAN SCHOOL SPIRIT | 73/581,063 02/03/86 | 1,411,268 09/30/86 |
| CO.DANCE | 75/301,702 06/02/97 | 2,437,339 03/20/01 |
| CO. DANCE | 75/977,925 06/02/97 | 2,239,830 04/13/99 |
| COLLEGE CHEERLEADING & DANCE TEAM NATIONAL CHAMPIONSHIP | 75/701,614 05/10/99 | 2,290,755 11/02/99 |
| EL LIAG | 75/361,943 09/23/97 | 2,448,058 05/01/01 |

4

| VARSITY SPIRIT CORPORATION Mark | Application No. Filing Date | Registration No. Registration Date |
|---|-----------------------------|------------------------------------|
| Cl ED. dance | 75/978,890 09/23/97 | 2,315,033 02/01/00 |
| | 75765864 08/02/99 | 2347367 05/02/00 |
| NATIONAL ALL STAR CHEERLEADING CHAMPIONSHIP | 75/701,586 05/10/99 | 2,436,010 03/13/01 |
| NATIONAL DANCE TEAM CHAMPIONSHIP | 74/295,078 07/17/92 | 1,776,825 06/15/93 |
| | 73/796,011 04/26/89 | 1,576,926 01/09/90 |
| SPIRIT OF AMERICA | 75/832,205 10/26/99 | 2,383,307 09/05/00 |
| STATEMENT | 73/758,293 10/17/88 | 1,551,348 08/08/89 |
| THE NATIONAL DANCE TEAM CHAMPIONSHIP | 73/760,932 10/31/88 | 1,545,915 06/27/89 |
| UCA | 75/701,587 05/10/99 | 2,341,059 04/11/00 |
| TA OCIATOR | 73/775,786 01/23/89 | 1,590,201 04/03/90 |
| U.S. CHEERLEADING OPEN | 75225883 | 2352806 |

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5

| VARSITY SPIRIT CORPORATION Mark | Application No. Filing Date 01/15/97 | Registration No. Registration Date 05/23/00 |
|---|--------------------------------------|---|
| UNIN FREAL UNINCE AISOCIMIUM | 73/772,749 01/03/89 | 1,563,866 10/31/89 |
| U.S.OPEN CHEERLEADING & DANCE TEAM CHAMPIONSHIP | 75/832,206 10/26/99 | 2,458,791 06/05/01 |
| VARSITY | 75/704,039 05/13/99 | 2,357,303 06/13/00 |
| VARSITY | 75/798,082 09/14/99 | 2,526,564 01/08/02 |
| VARSITY SPIRIT CORPORATION | 74/231,166 12/31/91 | 1,796,645 10/05/93 |
| VARSITY SPORT | 75/216,343 12/20/96 | 2,293,083 11/16/99 |
| VARSITY.COM | 75/791,750 09/01/99 | 3,689,696 09/29/09 |
| WEST COAST Championship 《》 | 75/851,168 11/17/99 | 2,548,877 03/19/02 |
| WORLD Z | 75/980,208 09/30/98 | 2,489,351 09/11/01 |

VARSITY SPIRIT FASHIONS AND SUPPLIES, INC.

| VARSITY SPIRIT FASHIONS AND SUPPLIES, INC. Mark | Application No. | Registration No. |
|--|------------------------|-----------------------|
| ACTIONWEAVE | 76/345,500 11/27/01 | 2,733,181 07/01/03 |
| JUNIOR VARSITY SPIRIT FASHIONS | 73799998 05/15/89 | 1575830 01/02/90 |
| MOTIONFLEX | 76/345,397 11/27/01 | 2,728,021 06/17/03 |
| DANCE | 75/661,807 03/17/99 | 2,374,734 08/08/00 |
| VARSITY SPIRIT FASHIONS | 74/130,827 04/02/90 | 1,680,452 03/24/92 |

VARSITY USA, INC.

| 1110111 0014, 11.00 | | |
|-------------------------------|------------------------|-----------------------|
| VARSITY USA, INC. Mark | Application No. | Registration No. |
| CROWDLEADER | 73/740,973 07/15/88 | 1,528,887 03/07/89 |
| USA NATIONALS | 74/274,726 05/12/92 | 1,761,773 03/30/93 |
| USS UNITED SPIRIT ASSOCIATION | 73/233,604 10/01/79 | 1,157,285 06/09/81 |
| WHERE TEAMS COME TRUE | 74/658,311 03/22/95 | 1,961,935 03/12/96 |

NSG CORPORATION

| NSG CORPORATION Mark | Application No. File Date | Registration No. Registration Date |
|----------------------|------------------------------|---------------------------------------|
| CHEERLEADER | 72/307,310 | 911,544 |

7

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| NSG CORPORATION Mark | Application No. File Date 09/13/68 | Registration No. Registration Date 04/27/71 |
|---|--|---|
| CHEEROBICS | 73/511,931 12/04/84 | 1,341,584 06/11/85 |
| CHEEROBICS | 73561661 10/04/85 | 1395849 06/03/86 |
| CHEERLEADER & DANZTEAM | 74/721,083 08/25/95 | 2,056,750 04/29/97 |
| FLY-AWAY | 74/721,085 08/25/95 | 2,038,322 02/18/97 |
| NCA | 74/721,084 08/25/95 | 2,036,638 02/11/97 |
| NDA | 75/761,104 07/26/99 | 2,520,827 12/18/01 |
| CHERUADERS ASSOCIATION | 73/103,803 10/20/76 | 1,132,169 04/01/80 |
| * HATIONAL* CHERLEADERS | 76/334,201 11/05/01 | 2,829,037 04/06/04 |
| NATIONAL CHEERLEADERS ASSOCIATION | 76/342,433 11/26/01 | 2,793,707 12/16/03 |
| NATIONAL DANCE ALLIANCE | 75/761,103 07/28/99 | 2,520,826 12/18/01 |
| NDA NDA NATIONAL TRANSPORTE | 76/343,598 11/30/01 | 2,878,268 08/31/04 |
| SPIRIT STICK | 74/720,988 08/25/95 | 1,995,465 08/20/96 |

| NSG CORPORATION Mark | Application No. File Date | Registration No. Registration Date |
|--|------------------------------|---------------------------------------|
| THE ORIGINAL CHEERLEADER SUPPLY COMPANY SINCE 1948 | 74/720,386 08/25/95 | 2,018,501 11/19/96 |
| COT | 76/380,648 03/11/02 | 2,845,678 05/25/04 |
| CDT | 76/380,649 03/11/02 | 2,845,679 05/25/04 |
| NDA 5 | 76/343,881 11/30/01 | 2,878,269 08/31/04 |

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RECORDED: 08/01/2011

9