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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Trademark Release Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Aladdin Credit Advisors, L.P.		108/01/2011	LIMITED PARTNERSHIP: DELAWARE

RECEIVING PARTY DATA

Name:	MTR Gaming Group, Inc.		
Street Address:	State Route 2 South, P.O. Box 356		
City:	Chester		
State/Country:	WEST VIRGINIA		
Postal Code:	26034		
Entity Type:	CORPORATION: DELAWARE		

Name:	Mountaineer Park, Inc., a West Virginia Corporation		
Street Address:	State Route 2 South, P.O. Box 358		
City:	Chester		
State/Country:	WEST VIRGINIA		
Postal Code:	26034		
Entity Type:	CORPORATION: WEST VIRGINIA		

PROPERTY NUMBERS Total: 26

Property Type	Number	Word Mark
Registration Number:	3641256	BETTOR CASH
Registration Number:	3641255	BETTOR REWARDS
Registration Number:	3628845	YOU'VE PICKED THE BETTOR WAY!
Registration Number:	3331681	IT'S BETTOR WITH US!
Registration Number:	3345168	RACELINEBET.COM
Registration Number:	3345146	RACELINEBET
Registration Number:	3529005	PRESQUE ISLE DOWNS
Registration Number:	3525647	PRESQUE ISLE DOWNS
1		TRADEMARK

REEL: 004595 FRAME: 0827

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Registration Number:	3078711	MTR	
Registration Number:	3011445		
Registration Number:	2994602	THE SPA AT MOUNTAINEER	
Registration Number:	2994601	THE SPA AT MOUNTAINEER	
Registration Number:	3015021	WEST VIRGINIA DERBY	
Registration Number:	3048779	WEST VIRGINIA DERBY	
Registration Number:	2928952	THE HARV	
Registration Number:	2928951	THE HARV	
Registration Number:	2994578	THE GRANDE HOTEL AT MOUNTAINEER	
Registration Number:	2930876	THE GRANDE HOTEL AT MOUNTAINEER	
Serial Number:	77108366	TRIPLE CROWN BUFFET	
Registration Number:	3722967	MOUNTAINEER CASINO RACETRACK & RESORT	
Registration Number:	3708183	THE BETTOR WAY	
Registration Number:	3702323	MOUNTAINEER CASINO RACETRACK & RESORT	
Registration Number:	3698468	ONE CLICK TO THE TRACK	
Registration Number:	3465710	FORBIDDEN APPLE	
Registration Number:	2511368	SPEAKEASY	
Serial Number:	75830932	BUGSY	

CORRESPONDENCE DATA

Fax Number: (800)516-6304

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 614-280-3566

Email: james.murray@wolterskluwer.com

Correspondent Name: James Murray

Address Line 1: 4400 Easton Commons Way, Suite 125

Address Line 2: CT Lien Solutions

Address Line 4: Columbus, OHIO 43219

NAME OF SUBMITTER:	Sakina Karkat
Signature:	/Sakina Karkat/
Date:	08/02/2011

Total Attachments: 4

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TRADEMARK
REEL: 004595 FRAME: 0828

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (the "Release") is given as of August 1, 2011, by Aladdin Credit Advisors, L.P., a Delaware limited partnership, as administrative agent (the "Assignor"), in favor of MTR Gaming Group, Inc., a Delaware corporation ("MTR"), located at State Route 2 South, P.O. Box 356, Chester, West Virginia 26034, and Mountaineer Park, Inc., a West Virginia corporation ("MPI" and, together with MTR, the "Assignees"), located at State Route 2 South, P.O. Box 356, Chester, West Virginia 26034.

WHEREAS, the Assignees and the Assignor entered into that certain Trademark Security Agreement, dated as of Mach 18, 2010 (the "<u>Trademark Security Agreement</u>"), pursuant to which the Assignees granted to the Assignor a security interest in certain trademarks and trademark applications of the Assignees;

WHEREAS, in connection with the Trademark Security Agreement, documentation was recorded with the United States Patent and Trademark Office at Reel 004170, Frame 0198 on March 18, 2010;

WHEREAS, the Assignor has agreed to release all of its liens on the trademark and trademark applications of the Assignees identified on Exhibit A attached hereto and made a part hereof (the "Released Collateral"), and to reconvey any and all rights in the Released Collateral to the persons legally entitled thereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignor hereby releases all its rights in and to the Released Collateral and reconveys to the persons legally entitled thereto all of the Assignor's right, title and interest in and to the Released Collateral, all without warranty or representation of any kind.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, Assignor has caused this RELEASE OF SECURITY INTEREST IN TRADEMARKS to be executed and delivered by its officer thereunto duly authorized as of the date above first written.

ASSIGNOR:

ALADDIN CREDIT ADVISORS, L.P.

By: ACA Holdings, LLC its General Partner

Names Index Googalis

Name: Luke Gosselin Title: Managing Member

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EXHIBIT A TO RELEASE OF SECURITY INTEREST IN TRADEMARKS

TRADEMARK COLLATERAL

Assignee: MTR Gaming Group Inc.

Serial No.	Registration No.		
(Date)	(Date)	Trademark	Reel/Frame
78749585	3641256		
(11/8/05)	(6/16/09)	BETTOR CASH	004170/0198
78749569	3641255		00447040400
(11/8/05)	(6/16/09)	BETTOR REWARDS	004170/0198
78749536	3628845	YOU'VE PICKED THE BETTOR	00447070400
(11/8/05)	(5/26/09)	WAY!	004170/0198
78749516	3331681	IT'S DETTOD WITH LIST	004170/0100
(11/8/05)	(11/6/07)	IT'S BETTOR WITH US!	004170/0198
78538038	3345168	DACELINEDET COM (decign)	004170/0198
(12/23/04)	(11/27/07)	RACELINEBET.COM (design)	004170/0198
78521586	3345146	RACELINEBET	004170/0198
(11/23/04)	(11/27/07)	RACELINEBET	004170/0198
78368529	3529005	PRESQUE ISLE DOWNS (design)	004170/0198
(2/16/04)	(11/4/08)	TRESQUE ISEE DOWNS (design)	004170/0198
78368525	3525647	PRESQUE ISLE DOWNS	004170/0198
(2/16/04)	(10/28/08)	TRESQUE ISEE DOWNS	004170/0170
78484572	3078711	MTR (design)	004170/0198
(9/16/04)	(4/11/06)	, , ,	001170/0190
78484568	3011445	(Design: Horse Racing In Front of	004170/0198
(9/16/04)	(11/1/05)	Mountains)	001170/0190
78382982	2994602	THE SPA AT MOUNTAINEER	004170/0198
(3/12/04)	(9/13/05)	(design)	004170/0198
78382968	2994601	THE SPA AT MOUNTAINEER	004170/0198
(3/12/04)	(9/13/05)	THE STA AT MOONTAINEER	004170/0198
78382479	3015021	WEST VIRGINIA DERBY (design)	004170/0198
(3/11/04)	(11/15/05)	WEST VIKORVIT DEKET (design)	004170/0170
78382467	3048779	WEST VIRGINIA DERBY	004170/0198
(3/11/04)	(1/24/06)	(00117070170
78377007	2928952	THE HARV (design)	004170/0198
(3/2/04)	(3/1/05)	(2.2.2.5.7)	
78377004	2928951	THE HARV	004170/0198
(3/2/04)	(3/1/05)	THE CDANDE HOTEL AT	
78376792	2994578	THE GRANDE HOTEL AT	004170/0198
(3/2/04)	(9/13/05)	MOUNTAINEER (design)	
78376786	2930876	THE GRANDE HOTEL AT	004170/0198
(3/2/04)	(3/8/05)	MOUNTAINEER	
77108366		TRIPLE CROWN BUFFET	004170/0198
(2/15/07) 77345661	3722967	MOUNTAINEER CASINO	
(12/6/07)	(12/8/09)	RACETRACK & RESORT	004170/0198
77703193	3708183		
(3/31/09)	(11/10/09)	THE BETTOR WAY	004170/0198
77350947	3702323	MOUNTAINEER CASINO	
(12/13/07)	(10/27/09)	RACETRACK & RESORT (design)	004170/0198
(14/13/07)	(10/4//09)	KACETKACK & KESUKT (design)	

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77703142 (3/31/09)	3698468 (10/20/09)	ONE CLICK TO THE TRACK	004170/0198
77194260 (5/31/07)	3465710 (7/15/08)	FORBIDDEN APPLE	004170/0198
75513347 (7/6/98)	2511368 (11/27/01)	SPEAKEASY	004170/0198

Assignee: Mountaineer Park, Inc.

Serial No. (Date)	Registration No.	Trademark	Reel/Frame
75830932 (10/26/99)		BUGSY	004170/0198

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RECORDED: 08/02/2011

TRADEMARK REEL: 004595 FRAME: 0832