

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	SECURITY INTEREST												
CONVEYING PARTY DATA													
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 30%;">Name</th> <th style="width: 30%;">Formerly</th> <th style="width: 20%;">Execution Date</th> <th style="width: 20%;">Entity Type</th> </tr> <tr> <td>IPC The Hospitalist Company, Inc.</td> <td>FORMERLY In-Patient Consultants Management, Inc.</td> <td>08/04/2011</td> <td>CORPORATION: DELAWARE</td> </tr> </table>	Name	Formerly	Execution Date	Entity Type	IPC The Hospitalist Company, Inc.	FORMERLY In-Patient Consultants Management, Inc.	08/04/2011	CORPORATION: DELAWARE					
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IPC The Hospitalist Company, Inc.	FORMERLY In-Patient Consultants Management, Inc.	08/04/2011	CORPORATION: DELAWARE										
RECEIVING PARTY DATA													
Name:	Wells Fargo Bank, N.A., as Administrative Agent												
Street Address:	433 N. Camden Drive, Suite 505												
Internal Address:	MAC E2105-050												
City:	Beverly Hills												
State/Country:	CALIFORNIA												
Postal Code:	90210												
Entity Type:	National Banking Association: UNITED STATES												
PROPERTY NUMBERS Total: 3													
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 20%;">Property Type</th> <th style="width: 20%;">Number</th> <th style="width: 60%;">Word Mark</th> </tr> <tr> <td>Registration Number:</td> <td>2361351</td> <td>IPC-THE HOSPITALIST COMPANY</td> </tr> <tr> <td>Registration Number:</td> <td>2303823</td> <td>IPC-LINK</td> </tr> <tr> <td>Registration Number:</td> <td>3448918</td> <td>IPC</td> </tr> </table>	Property Type	Number	Word Mark	Registration Number:	2361351	IPC-THE HOSPITALIST COMPANY	Registration Number:	2303823	IPC-LINK	Registration Number:	3448918	IPC	
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Registration Number:	2361351	IPC-THE HOSPITALIST COMPANY											
Registration Number:	2303823	IPC-LINK											
Registration Number:	3448918	IPC											
CORRESPONDENCE DATA													
Fax Number:	(213)612-2499												
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>													
Phone:	213-612-2020												
Email:	lpartmann@orrick.com												
Correspondent Name:	David Lin												
Address Line 1:	777 South Figueroa Street, Suite 3200												
Address Line 2:	Orrick, Herrington & Sutcliffe LLP												
Address Line 4:	Los Angeles, CALIFORNIA 90017-5855												
ATTORNEY DOCKET NUMBER:	1696-518/1640												

900199022

TRADEMARK
REEL: 004599 FRAME: 0197

CH \$90.00 2361351

NAME OF SUBMITTER:	David Lin
Signature:	/David Lin/
Date:	08/05/2011
Total Attachments: 4 source=Grant of Security Interest - Trademarks#page1.tif source=Grant of Security Interest - Trademarks#page2.tif source=Grant of Security Interest - Trademarks#page3.tif source=Grant of Security Interest - Trademarks#page4.tif	

GRANT OF SECURITY INTEREST

TRADEMARKS

THIS GRANT OF SECURITY INTEREST, dated as of August 4, 2011, is executed by IPC THE HOSPITALIST COMPANY, INC., a Delaware corporation (the "Grantor"), in favor of WELLS FARGO BANK, NATIONAL ASSOCIATION, for itself and as the administrative agent for the financial institutions which are from time to time parties to the Credit Agreement referred to in Recital A below (collectively, the "Lenders") and as collateral agent for the Lender Rate Contract Counterparties and Lender Bank Product Providers (as such terms are defined in the Credit Agreement) (in such capacity, together with any successors and assigns in such capacity, the "Administrative Agent"). Unless otherwise defined herein, all other capitalized terms used herein and defined in the Credit Agreement shall have the respective meanings given to those terms in the Credit Agreement.

A. Pursuant to that certain Credit Agreement, dated as of August 4, 2011 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Grantor, Lenders, and Wells Fargo Bank, National Association, as Administrative Agent, L/C Issuer and Swing Line Lender, the Lenders have agreed to extend loans and other financial accommodations to the Grantor upon the terms and subject to the conditions set forth therein.

B. The Grantor has adopted, used and is using the trademarks, more particularly described on Schedules 1-A and 1-B annexed hereto and made a part hereof, which trademarks are registered or subject to an application for registration in the United States Patent and Trademark Office (collectively, the "Trademarks").

C. The Grantor and other entities party thereto from time to time have entered into a Security Agreement, dated as of August 4, 2011 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), in favor of the Administrative Agent, pursuant to which the Grantor is required to execute and deliver this Grant of Security Interest.

D. Pursuant to the Security Agreement, the Grantor has granted to the Administrative Agent a security interest in all right, title and interest of the Grantor in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof (the "Trademark Collateral"), to secure the prompt payment, performance and observance of the Secured Obligations (as defined in the Security Agreement).

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Grantor does hereby further grant to the Administrative Agent a security interest in the Trademark Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

The Administrative Agent's address is:

Wells Fargo Bank, National Association
433 N. Camden Drive, Suite 505
MAC E2105-050
Beverly Hills, CA 90210
Attention: Seth Evenson
Tel. No. (310) 285-5912
Fax No. (310) 278-6344

IN WITNESS WHEREOF, the Grantor has caused this Grant of Security Interest to be executed as of the day and year first above written.

IPC THE HOSPITALIST COMPANY, INC.,
a Delaware corporation

By: 

Name: Adam Singer, M.D.

Title: Chief Executive Officer

SCHEDULE 1-A TO GRANT OF SECURITY INTEREST

TRADEMARKS

Mark: IPC-The Hospitalist Company
Registration Number: 2361351
Registration Date: 6/27/2000
Owned by: IPC The Hospitalist Company, Inc. (owner name is shown as In-Patient Consultants Management, Inc., former name of IPC The Hospitalist Company, Inc.)

Mark: IPC-LINK
Registration Number: 2303823
Registration Date: 12/29/1999
Owned by: IPC The Hospitalist Company, Inc.

(Service) Mark: IPC and Design
Registration Number: 3,448,918
Registration Date: 6/17/2008
Owned by: IPC The Hospitalist Company, Inc.

SCHEDULE 1-B TO GRANT OF SECURITY INTEREST

TRADEMARK APPLICATIONS

None.