

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		Release of Lien on Trademarks	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		07/15/2011	National Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Terphane, Inc.		
Street Address:	2754 West Park Drive		
City:	Bloomfield		
State/Country:	NEW YORK		
Postal Code:	14469		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1298811	TERPHANE	
CORRESPONDENCE DATA			
Fax Number:	(212)492-0109		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Email:	jclinton@paulweiss.com, aashville@paulweiss.com		
Correspondent Name:	Jeffrey J. Clinton		
Address Line 1:	1285 Avenue of the Americas		
Address Line 4:	New York, NEW YORK 10019-6064		
ATTORNEY DOCKET NUMBER:	18858-002		
NAME OF SUBMITTER:	Jeffrey J. Clinton		
Signature:	/Jeffrey J Clinton/		
Date:	08/08/2011		

CH \$40.00 1298811

Total Attachments: 4

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RELEASE OF LIEN ON TRADEMARKS

This RELEASE OF LIEN ON TRADEMARKS (this "Release"), dated as of July 15, 2011, is made by U.S. Bank National Association, in its capacity as Collateral Agent (the "Collateral Agent") under the Indenture referred to below, in favor of Terphane Inc., a Delaware corporation (the "Grantor"). Capitalized terms used herein and not otherwise defined shall have the meanings set forth in or incorporated by reference into the Indenture or Security Agreement referred to below.

WHEREAS, the Grantor is party to (i) that certain Indenture, dated as of June 9, 2004, as amended as of March 28, 2005 and September 29, 2010, as amended and restated operative as of September 29, 2010, and as further amended as of October 7, 2010, November 15, 2010 and January 5, 2011 (as amended to date, the "Indenture"), by and among Terphane Holdings LLC, a Delaware limited liability company (the "Company"), Terphane Co-Issuer Corporation, a Delaware corporation (the "Co-Issuer"), Terphane Acquisition Corp. II, a Cayman Islands corporation ("TAC II"), as a co-obligor, guarantor and a co-issuer (as successor to Terphane Acquisition Corp., a Cayman Islands corporation ("TAC"), and together with the Company and the Co-Issuer, the "Issuers"), the Grantor, Terphane Ltda., a Brazil limited liability company, and U.S. Bank National Association, as Trustee and Collateral Agent, and (ii) that certain Security Agreement, dated as of June 9, 2004, as amended by that certain Joinder and Amendment to Security Agreement, dated as of September 29, 2010, among the Company, the Grantor, Terphane Holding Corporation, TAC II (as successor to TAC), the Co-Issuer and the Collateral Agent (as amended to date, the "Security Agreement");

WHEREAS, in connection with the Indenture and the Security Agreement, Grantor entered into a Grant of Security Interest in United States Trademark, dated as of June 9, 2004 and recorded in the United States Patent and Trademark Office (the "Grant"), pursuant to which the Grantor granted to the Collateral Agent a security interest in the following (collectively, the "Trademark Collateral"): (i) all of the Grantor's right, title and interest in and to the United States trademark (the "Trademark") set forth on Schedule A attached hereto, together with (ii) all Proceeds thereof and (iii) all causes of action arising prior to or after the date of the Grant for infringement of the Trademark;

WHEREAS, the Company has delivered to the Collateral Agent an Officer's Certificate certifying as to the satisfaction of the Secured Obligations, and requested that the Collateral Agent release any and all right, title and interest it and the other Secured Parties may have in the Trademark Collateral, and the Collateral Agent has agreed to do so.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent does hereby release, relinquish and discharge its security interest in, to and under the Trademark Collateral and all right, title and interest of the Grantor in the Trademark Collateral are hereby reassigned to the Grantor.

The Collateral Agent shall provide the Grantor, its successors and assigns, or their legal representatives, such information and assistance as the Grantor may reasonably request (including, without limitation, execution and delivery of any documents as may be reasonably required) in connection with filing the appropriate documentation with the appropriate authority to perfect the release of the security interest on the Trademark Collateral. This Release shall be governed by and construed in accordance with the laws of the State of New York.

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IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date set forth above.

U.S. BANK NATIONAL ASSOCIATION,
as Collateral Agent

By: 

Name: Raymond S. Haverstock

Title: Vice President

[Signature Page to Release of Lien on Trademarks]

TRADEMARK
REEL: 004599 FRAME: 0591

SCHEDULE A

TRADEMARKS

<i>Trademark</i>	<i>Reg. No.</i>	<i>Reg. Date</i>	<i>Country</i>
Terphane	1,298,811	October 2, 1984	USA