

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademarks (For Lien Recorded October 19, 2005 at Reel 3178 Frame 0137)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Capital Finance, Inc., as successor in interest to Wells Fargo Foothill, Inc., as Administrative Agent		08/05/2011	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	American Racing Equipment, Inc.
Street Address:	19067 S. Reyes Avenue
City:	Rancho Dominguez
State/Country:	CALIFORNIA
Postal Code:	90221
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 22

Property Type	Number	Word Mark
Registration Number:	3437622	AMERICAN RACING PERFORM
Registration Number:	3115078	ATX SERIES
Registration Number:	3432583	ATX
Registration Number:	3080975	ANSEN
Registration Number:	3042571	MOTEGI
Registration Number:	2940880	RIAX
Registration Number:	2805037	
Registration Number:	2877160	
Registration Number:	2904571	KO
Registration Number:	2781121	
Registration Number:	2610348	MOTEGI RACING
Registration Number:	2433240	TORQ THRUST

TRADEMARK

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Registration Number:	2508336	TORQ-THRUST II
Registration Number:	2918292	AMERICAN RACING CUSTOM WHEELS
Registration Number:	2435511	AR AMERICAN RACING
Registration Number:	1985148	TORQ-THRUST "D"
Registration Number:	1986617	ARE
Registration Number:	2001979	AMERICAN RACING
Registration Number:	1113095	AMERICAN RACING
Registration Number:	1147598	AMERICAN RACING
Registration Number:	0863444	AMERICAN RACING EQUIPMENT
Registration Number:	0868913	AMERICAN

CORRESPONDENCE DATA

Fax Number: (919)416-8328
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 9192868041
Email: pto_tmconfirmation@mvalaw.com
Correspondent Name: Moore & Van Allen PLLC
Address Line 1: 430 Davis Drive
Address Line 2: Suite 500
Address Line 4: Morrisville, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER:	020445-032 JES
NAME OF SUBMITTER:	John E. Slaughter
Signature:	/John E. Slaughter/
Date:	08/09/2011

Total Attachments: 3
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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS
(For Lien Recorded October 19, 2005 at Reel 3178 Frame 0137)

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of August 5, 2011 ("Release"), is made by WELLS FARGO CAPITAL FINANCE, INC., as successor in interest to WELLS FARGO FOOTHILL, INC., in its capacity as administrative agent for the Lender Group (together with its successors, "Agent") in favor of AMERICAN RACING EQUIPMENT, INC., a Delaware corporation ("Grantor").

WHEREAS, pursuant to that certain Credit Agreement dated as of September 21, 2005 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement") by and among American Racing Equipment, Inc. (the "Borrower"), the lenders party thereto ("Lenders"), and Agent, the Lender Group made certain financial accommodations available to the Borrower pursuant to the terms and conditions thereof and upon the condition, among others, that Grantor executed and delivered to Agent, for the benefit of the Lender Group, that certain Security Agreement dated as of September 21, 2005 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, Grantor was required to execute and deliver to Agent, for the benefit of the Lender Group, that certain Trademark Security Agreement dated as of September 21, 2005 ("Trademark Security Agreement"); and

WHEREAS, the Trademark Security Agreement was recorded at the United States Patent and Trademark Office ("USPTO") on October 19, 2005 at Reel 3178 Frame 0137.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Agent (for itself and on behalf of the Lender Group) and Grantor (the "parties") agree as follows:

SECTION 1. Defined Terms. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement, Credit Agreement, or Trademark Security Agreement.

SECTION 2. Termination and Release. The Agent, for itself and on behalf of the Lenders, hereby terminates and releases, without any recourse, representation, or warranty, any and all interest it may have in and to (including the lien on and security interest in and to the right, title, and interest in, to, and under) the Trademark Collateral, including the Trademark Collateral listed on Schedule A attached hereto arising from the Trademark Security Agreement.

IN WITNESS WHEREOF, the Agent has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Secured Party:

**WELLS FARGO CAPITAL FINANCE, INC.,
as successor in interest to WELLS FARGO FOOTHILL,
INC., as Agent**

By: _____


Name: Amy Newman
Title: Vice President

[Signature page to Termination and Release of Security Interest in Trademarks]

Schedule A

**U.S. Trademarks Subject to Security Interest
Granted by American Racing Equipment, Inc.
In Favor of Wells Fargo Foothill, Inc., as Administrative Agent
Recorded October 19, 2005 at Reel 3178 Frame 0137**

Registered Marks

Mark	Registration No.	Registration Date
AMERICAN RACING PERFORM	3437622	05/27/08
ATX SERIES	3115078	07/11/06
ATX	3432583	05/20/08
ANSEN	3080975	04/11/06
MOTEGI	3042571	01/10/06
RIAX	2940880	04/12/05
Design only	2805037	01/13/04
Design only	2877160	08/24/04
KO and Design	2904571	11/23/04
Design only	2781121	11/11/03
MOTEGI RACING	2610348	08/20/02
TORQ THRUST	2433240	03/06/01
TORQ-THRUST II	2508336	11/20/01
AMERICAN RACING CUSTOM WHEELS and Design	2918292	01/18/05
AR AMERICAN RACING and Design	2435511	03/13/01
TORQ-THRUST "D"	1985148	07/09/96
ARE	1986617	07/16/96
AMERICAN RACING and Design	2001979	09/17/96
AMERICAN RACING and Design	1113095	02/13/79
AMERICAN RACING	1147598	02/24/81
AMERICAN RACING EQUIPMENT and Design	0863444	01/14/69
AMERICAN and Design	0868913	05/06/69

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