

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
National Penn Bank		08/04/2011	CORPORATION: PENNSYLVANIA

RECEIVING PARTY DATA

Name:	Havis, Inc.
Doing Business As:	DBA Havis-Schields Equipment Corporation
Street Address:	75 Jacksonville Road
City:	Warminster
State/Country:	PENNSYLVANIA
Postal Code:	18974
Entity Type:	CORPORATION: PENNSYLVANIA

Name:	Law Enforcement Development Company
Street Address:	47801 West Anchor Court
City:	Plymouth
State/Country:	MICHIGAN
Postal Code:	48170
Entity Type:	CORPORATION: FLORIDA

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	2902121	BROW MOUNT
Registration Number:	3350756	COLLINS DYNAMICS
Registration Number:	1213183	KWIK-RAZE
Registration Number:	3447328	KWIK-STRIKE
Registration Number:	3447326	MAGNAFIRE
Registration Number:	1807319	ALPHA 2000
Registration Number:	1392272	COLLINS DYNAMICS

900199261

TRADEMARK
 REEL: 004600 FRAME: 0970

OP \$265.00 2902121

Registration Number:	2796975	MAGNAFIRE 3000
Registration Number:	1924565	QUESTAR
Serial Number:	76528663	EYEBROW MOUNT

CORRESPONDENCE DATA

Fax Number: (310)451-8303
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 3104518304
Email: olewis@sullivantriggs.com
Correspondent Name: Owen Lewis
Address Line 1: 1230 Montana Ave. #201
Address Line 4: Santa Monica, CALIFORNIA 90403

NAME OF SUBMITTER:	Owen M. Lewis
Signature:	/Owen M. Lewis/
Date:	08/09/2011

Total Attachments: 3
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RELEASE OF SECURITY INTEREST

This RELEASE OF SECURITY INTEREST, dated as of August 4, 2011, is made by and between NATIONAL PENN BANK., a national banking association, having an office at Philadelphia and Reading Avenues, Boyertown, Berks County, Pennsylvania 19512, (the "Lender"), and HAVIS, INC., formerly d/b/a HAVIS-SHIELDS EQUIPMENT CORPORATION, a Pennsylvania corporation, having an office at 75 Jacksonville Road, Warminster, Bucks County, Pennsylvania 18974 (the "Company"), and LAW ENFORCEMENT DEVELOPMENT COMPANY, a Florida corporation, having an office at 47801 West Anchor Court, Plymouth, Michigan 48170 (together with the Company referred to as the "Borrowers").

WHEREAS,

pursuant to the terms of (i) the Loan and Line of Credit Agreement, dated February 25, 2009, between the Borrowers and the Lender, as amended and in effect from time to time (the "Loan and Line of Credit Agreement"), (ii) the Intellectual Property Security Agreement, dated February 25, 2009, between the Borrowers and the Lender, and recorded with the U.S. Patent and Trademark Office at (Patent Reel 022529 and Frame 0052) on March 19, 2009 and at (Trademark Reel 003988 and Frame 0424) on March 19, 2009, as amended and in effect from time to time (the "Intellectual Property Security Agreement"), (iii) the Loan Agreement, dated April 20, 2011, between the Company and the Lender, as amended and in effect from time to time (the "Loan Agreement"), and (iv) the Security Agreement, dated April 20, 2011, between the Company and the Lender, and recorded with the U.S. Patent and Trademark Office at (Trademark Reel 004556 and Frame 0164) on April 25, 2011, as amended and in effect from time to time (the "Security Agreement"), each for the purpose of securing certain obligations of the Borrowers to the Lender,

the Borrowers granted to the Lender, a security interest in and lien on, and collaterally assigned to the Lender, all of their rights in intellectual property including copyrights, patents and patent applications, trademarks, trademark registrations, trade names, and all registrations and recordings in the United States and in foreign jurisdictions, including all reissues, extensions, or renewals thereof, and associated goodwill, including, without limitation, the assets identified on Exhibit A attached hereto, (hereinafter collectively referred to as the "Named Intellectual Property"); and

WHEREAS, the Lender has agreed to terminate and release its security interest and all of its right, title and interest in each of the Named Intellectual Property as herein provided;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender and the Borrowers hereby agree as follows:

1. **Release and Assignment.** The Lender hereby terminates and releases its security interest in and lien on all of the Borrowers' Named Intellectual Property specifically identified on Exhibit A attached herewith and the Lender hereby assigns and transfers to the Borrowers, without recourse, all of the Lender's right, title and interest in and to each of the Named Intellectual Property effective as of the date set forth above.

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2. Acknowledgment and Acceptance. The Borrowers hereby acknowledge and accept the foregoing release and assignment by the Lender.

3. Counterparts. This Release may be executed in any number of counterparts which shall together constitute one and the same agreement.

IN WITNESS WHEREOF, the Lender and the Borrowers have executed this Release, to take effect as of the date first set forth above.

NATIONAL PENN BANK

By: 

Name: Stephen L. Zeigler
Title: Senior Vice President

Date: 8/4/2011

"Lender"

Accepted:

HAVIS, INC.
(formerly d/b/a HAVIS-SHIELDS
EQUIPMENT CORPORATION)

By: 

Name: Joseph P. Bernert, III
Title: President

Date: 8/5/2011

"Company"

LAW ENFORCEMENT
DEVELOPMENT COMPANY

By: 

Name: Joseph P. Bernert, III
Title: Vice President

Date: 8/5/2011

"Borrowers"

EXHIBIT A
NAMED INTELLECTUAL PROPERTY

Trademarks

Name	Serial No.	Registration No.	Reg. Date	Status
BROW MOUNT	76528664	2902121	11/9/2004	LIVE
COLLINS DYNAMICS	76676108	3350756	12/11/2007	LIVE
KWIK-RAZE	73292701	1213183	10/19/1982	LIVE
KWIK-STRIKE	76676042	3447328	6/17/2008	LIVE
MAGNAFIRE	76676040	3447326	6/17/2008	LIVE
ALPHA 2000	74178493	1807319		DEAD
COLLINS DYNAMICS	73561049	1392272		DEAD
EYEBROW MOUNT	76528663			DEAD
MAGNAFIRE 3000	76439537	2796975		DEAD
QUESTAR	74499483	1924565		DEAD

Patents

Patent No.	Title
Patent No. 4502103	Light with mount for plural lamp bulbs
Patent No. 4586117	Air cooled light
Patent No. 4587601	Combined flood and spot light incorporating a reflector member of circular and parabolic longitudinal cross section
Patent No. 4612609	Light assembly with removable bulb
Patent No. 4755916	Combined flood and spot light
Patent No. 5064988	Laser light attachment for firearms
Patent No. 5154507	Light with housing for linear lamp bulb
Patent No. D311592	Electric lantern
Patent No. D557442	Lighting fixture

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