

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Notice of Release of Security Interest In Trademark Rights

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		08/10/2011	National Association: OHIO

**RECEIVING PARTY DATA**

<b>Name:</b>	Liz Claiborne, Inc.
<b>Street Address:</b>	1441 BROADWAY
<b>City:</b>	New York
<b>State/Country:</b>	NEW YORK
<b>Postal Code:</b>	10018
<b>Entity Type:</b>	CORPORATION: DELAWARE

<b>Name:</b>	L.C. Licensing, Inc.
<b>Street Address:</b>	1441 BROADWAY
<b>City:</b>	New York
<b>State/Country:</b>	NEW YORK
<b>Postal Code:</b>	10018
<b>Entity Type:</b>	CORPORATION: DELAWARE

**PROPERTY NUMBERS Total: 20**

Property Type	Number	Word Mark
Serial Number:	76266911	BORA BORA
Serial Number:	76425314	
Serial Number:	76424239	
Serial Number:	74670680	CURVE
Serial Number:	85157271	CURVE APPEAL
Serial Number:	78860102	CURVE CHILL
Serial Number:	78294759	CURVE CRUSH
Serial Number:	78971107	CURVE KICKS

900199451

**TRADEMARK**  
 REEL: 004602 FRAME: 0416

CH \$515.00 76266911

Serial Number:	75335788	CURVE
Serial Number:	78482365	CURVE WAVE
Serial Number:	75298339	CURVE. SEE WHERE IT TAKES YOU
Serial Number:	78965250	GRAPHITE BLUE BY REALITIES
Serial Number:	76085725	MAMBO
Serial Number:	76255658	
Serial Number:	74033123	REALITIES
Serial Number:	74051323	
Serial Number:	78609857	SOUL BY CURVE
Serial Number:	78382934	SPARK SEDUCTION
Serial Number:	77664209	ULTIMATE CURVE
Serial Number:	74347506	VIVID

**CORRESPONDENCE DATA**

Fax Number: (212)492-0239

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Email: cmeredithgoujon@paulweiss.com, aashville@paulweiss.com

Correspondent Name: Claudine Meredith-Goujon

Address Line 1: 1285 Avenue of the Americas

Address Line 4: New York, NEW YORK 10019-6064

ATTORNEY DOCKET NUMBER:	15325-005
NAME OF SUBMITTER:	Claudine Meredith-Goujon
Signature:	/Claudine Meredith-Goujon/
Date:	08/11/2011

**Total Attachments: 4**

source=LC TM Release US National Bank#page1.tif

source=LC TM Release US National Bank#page2.tif

source=LC TM Release US National Bank#page3.tif

source=LC TM Release US National Bank#page4.tif

NOTICE OF RELEASE OF  
SECURITY INTEREST IN TRADEMARK RIGHTS

This NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS (this "Release"), effective as of August 10, 2011 is made by U.S. Bank National Association, as Collateral Agent (the "Collateral Agent"), in favor of Liz Claiborne, Inc., a Delaware corporation (the "Company") and L.C. Licensing, Inc. ("LC Licensing"), pursuant to an indenture dated April 7, 2011 (as amended, restated, supplemented or modified from time to time, the "Indenture") among the Company, each Guarantor (as defined in the Indenture), and the Collateral Agent, in which the Company has issued to the Holders the 10.5% Senior Secured Notes due 2019 (together with any exchange notes and additional notes, the "Notes") pursuant to the Indenture.

W I T N E S S E T H:

WHEREAS, pursuant to the Indenture, the Company has issued to the Holders the Notes upon the terms and subject to the conditions set forth therein;

WHEREAS, in connection with the Indenture, the Company and the other Guarantors, including LC Licensing, have executed and delivered a Pledge and Security Agreement, dated as of April 7, 2011, in favor of the Collateral Agent (as amended, restated, supplemented or otherwise modified from time to time, the "Pledge and Security Agreement");

WHEREAS, pursuant to the Pledge and Security Agreement, the Company and LC Licensing pledged and granted to the Collateral Agent for the benefit of the Collateral Agent and the Secured Parties a continuing security interest in all of their intellectual property, including the trademarks and trademark applications set forth on Schedule A attached hereto (the "Released Trademarks");

WHEREAS, the Company and LC Licensing have requested that the Collateral Agent release any and all right, title and interest it may have in the Released Trademarks pursuant to the Pledge and Security Agreement, and the Collateral Agent has agreed to do so; and

WHEREAS, the Collateral Agent has duly authorized the execution, delivery and performance of this Release.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent agrees, for the benefit of the Company and LC Licensing, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided or provided by reference in the Indenture and Pledge and Security Agreement, as applicable (it being understood that, in the event of any conflict, such terms shall have the meanings provided or provided by reference in the Pledge and Security Agreement).

SECTION 2. Release of Security Interest. The Collateral Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks and all right, title and interest of the Company and LC Licensing in the Released Trademarks are hereby reassigned to the Company and LC Licensing.

SECTION 3. Purpose. This Release has been executed and delivered by the Collateral Agent for the purpose of recording this Release with the United States Patent and Trademark Office. This Release has been granted to the Company and LC Licensing in connection with the Pledge and Security Agreement and is expressly subject to the terms and conditions thereof. The Pledge and Security Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Counterparts. This Release may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

*[Signatures Follow On Next Page.]*

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date set forth above.

U.S. BANK NATIONAL ASSOCIATION  
as Collateral Agent

By: Wally Jones  
Name: WALLY JONES  
Title: VICE PRESIDENT

## SCHEDULE A

### U.S. Trademark Registrations and Applications

Mark Name	Owner	App. No.	App. Date	Reg. No.	Reg. Date
BORA BORA	Liz Claiborne, Inc.	76266911	6/5/2001	2743659	7/29/2003
BORA BORA Men's Bottle Logo	Liz Claiborne, Inc.	76425314	6/24/2002	2815578	2/17/2004
BORA BORA Women's Bottle Logo	Liz Claiborne, Inc.	76424239	6/24/2002	2798927	12/23/2003
CURVE	Liz Claiborne, Inc.	74670680	5/8/1995	2027829	12/31/1996
CURVE APPEAL	Liz Claiborne, Inc.	85157271	10/20/2010		
CURVE CHILL	Liz Claiborne, Inc.	78860102	4/12/2006	3255533	6/26/2007
CURVE CRUSH	Liz Claiborne, Inc.	78294759	9/2/2003	2973691	7/19/2005
CURVE KICKS	Liz Claiborne, Inc.	78971107	9/11/2006	3310027	10/9/2007
CURVE Stylized	Liz Claiborne, Inc.	75335788	8/4/1997	2160698	5/26/1998
CURVE WAVE	Liz Claiborne, Inc.	78482365	9/13/2004	3069386	3/14/2006
CURVE. SEE WHERE IT TAKES YOU.	Liz Claiborne, Inc.	75298339	5/27/1997	2132886	1/27/1998
GRAPHITE BLUE BY REALITIES	Liz Claiborne, Inc.	78965250	8/31/2006	3482553	8/5/2008
MAMBO	Liz Claiborne, Inc.	76085725	7/10/2000	2925530	2/8/2005
MAMBO Bottle Design	Liz Claiborne, Inc.	76255658	5/14/2001	2863147	7/13/2004
REALITIES	Liz Claiborne, Inc.	74033123	2/26/1990	1663741	11/5/1991
REALITIES Bottle Design	Liz Claiborne, Inc.	74051323	4/19/1990	1660255	10/8/1991
SOUL BY CURVE Stylized	Liz Claiborne, Inc.	78609857	4/15/2005	3205077	2/6/2007
SPARK SEDUCTION	Liz Claiborne, Inc.	78382934	3/12/2004	3009594	10/25/2005
ULTIMATE CURVE	Liz Claiborne, Inc.	77664209	2/5/2009		
VIVID	L.C. Licensing, Inc.	74347506	1/11/1993	1860231	10/25/1994