TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association (successor by merger to Wachovia Bank National Association)		108/08/2011 1	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Morgans Group LLC
Street Address:	475 10th Avenue
City:	New York
State/Country:	NEW YORK
Postal Code:	10018
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark	
Registration Number:	2975003	AGUA BABY	
Registration Number:	2687077	AGUA BATH HOUSE	
Registration Number:	2467803	AGUA HOME	
Registration Number:	2412031	CLIFT HOTEL	
Registration Number:	2115849	DELANO	
Registration Number:	1689457	MORGANS	
Registration Number:	3212536	MORGANS HOTEL GROUP	
Registration Number:	1974811	ROYALTON	

CORRESPONDENCE DATA

Fax Number: (703)610-6200

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 703-610-6100

TRADEMARK
REEL: 004603 FRAME: 0188

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Email: boxip@hoganlovells.com Correspondent Name: Valerie Brennan, Hogan Lovells US LLP Address Line 1: 7930 Jones Branch Drive, 9th Floor Address Line 2: Box Intellectual Property Address Line 4: McLean, VIRGINIA 22102 28932.63 ATTORNEY DOCKET NUMBER: NAME OF SUBMITTER: Valerie Brennan Signature: /vb/ 08/12/2011 Date: Total Attachments: 2

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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

RELEASE OF TRADEMARK SECURITY INTERESTS

WHEREAS, Morgans Group LLC, a Delaware limited liability company, with offices at 475 10th Avenue, New York, New York 10018 or previous owner of record granted security interests in the federal trademark registrations and application shown on the attached Schedule A (the "Marks") to Wells Fargo Bank, National Association (successor by merger to Wachovia Bank, National Association) which security agreements were recorded with the United States Patent and Trademark Office at Reel/Frame numbers 3416/0616 on October 26, 2006, 3416/0591 on October 26, 2006, 3416/0539 on October 26, 2006, and 3416/0635 on October 26, 2006.

WHEREAS, Wells Fargo Bank, National Association (successor by merger to Wachovia Bank, National Association), with offices at 301 South College Street, Charlotte, North Carolina 28288 (the "Assignor") desires to release its rights as a mortgagee, pledgee, and secured party in connection with the Marks under the aforementioned security agreements, and Morgans Group LLC (the "Assignee") desires to accept the release of the security interests and liens on the Marks.

NOW THEREFORE, for good and valuable consideration paid by the Assignee, receipt of which is hereby acknowledged, the Assignor hereby releases the mortgages, pledges, and security interests in and to the Marks, releases all other rights it may have under said security agreements with respect to the Marks, and cancels such agreements with respect to the Marks, effective as of the date written below.

IN WITNESS WHEREOF, the Assignor has caused this Release to be duly executed.

Date: August 8, 2011

Wells Fargo Bank, National Association (as successor by merger to Wachovia Bank,

National Association)

By:

Name:

Title:

SCHEDULE A

TRADEMARK REGISTRATIONS AND APPLICATION MORGANS GROUP LLC

Trademark	Ser./Reg. No.	Status	Owner
AGUA BABY	SN:76-070515	Registered	Morgans Group LLC
	RN:2,975,003	·	·
AGUA BABY (Stylized)	SN:76-070509	Abandoned	Morgans Group LLC
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AGUA BATH HOUSE	SN:76-071070	Registered	Morgans Group LLC
	RN:2,687,077	_	
AGUA HOME	SN:76-070880	Registered	Morgans Group LLC
	RN:2,467,803		
CLIFT HOTEL	SN:75-730870	Renewed	Morgans Group LLC
	RN:2,412,031		
DELANO	SN:75-179802	Renewed	Morgans Group LLC
	RN:2,115,849		
MORGANS	SN:74-172245	Renewed	Morgans Group LLC
	RN:1,689,457		
MORGANS HOTEL GROUP	SN:78-723949	Registered	Morgans Group LLC
	RN:3,212,536		
Morgans Hotel Group			
ROYALTON	SN:74-641687	Renewed	Morgans Group LLC
	RN:1,974,811		

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RECORDED: 08/12/2011

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