

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release and Reassignment of Security Interest in Trademarks and Trademark Applications		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Sand Hill Finance, LLC		08/04/2011	LIMITED LIABILITY COMPANY:
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	AXS-One, Inc.		
<b>Street Address:</b>	1420 Rocky Ridge Drive, Suite 380		
<b>City:</b>	Roseville		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	95661		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	2627337	AXS ONE	
Registration Number:	2553667	AUCLAIR	
Registration Number:	2569481	ACCESS TOMORROW TODAY	
Serial Number:	76117456	AXS ONE	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(949)720-0182		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	(949) 224-6291		
<b>Email:</b>	trademark@buchalter.com		
<b>Correspondent Name:</b>	Farah P. Bhatti, Esq.		
<b>Address Line 1:</b>	18400 Von Karman Avenue, Suite 800		
<b>Address Line 4:</b>	Irvine, CALIFORNIA 92612		
<b>ATTORNEY DOCKET NUMBER:</b>	W3344-0033		

**CH \$115.00 2627337**

NAME OF SUBMITTER:	Farah P. Bhatti, Esq.
Signature:	/Farah P. Bhatti/
Date:	08/19/2011
<b>Total Attachments: 3</b> source=Release and Reassignment - Trademarks#page1.tif source=Release and Reassignment - Trademarks#page2.tif source=Release and Reassignment - Trademarks#page3.tif	

**RELEASE AND REASSIGNMENT OF SECURITY INTEREST IN  
TRADEMARKS AND TRADEMARK APPLICATIONS**

Reference is hereby made to that certain Trademark Security Agreement, dated as June 12, 2008 (the "Agreement"), executed by AXS-One, Inc. (the "Pledgor") in favor of Sand Hill Finance, LLC (the "Bank"), which was recorded in the United States Patent and Trademark Office on June 27, 2008, at Reel 3805, Frame 0165 pursuant to which the Pledgor assigned and granted to Bank a security interest in and to all of Pledgor's right, title and interest in and to certain trademarks and trademark applications, including those trademarks and trademark applications specifically listed on Exhibit A attached hereto and the goodwill associated therewith (collectively, the "Marks");

WHEREAS, Bank wishes to release, retransfer and reassign to Pledgor, without representation or warranty, all of Bank's right, title and interest in and to its security interest in the Marks and the goodwill associated therewith;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Bank hereby releases, retransfers and reassigns to Pledgor, without representation or warranty, all of Bank's right, title and interest in and to its security interest in the Marks and the goodwill associated therewith.

*[Remainder of Page Intentionally Blank]  
[Signature page to follow.]*

IN WITNESS WHEREOF, Bank has executed this Release and Reassignment of Security Interest in Registered Trademarks and Trademark Applications as of this 4th day of August, 2011.

**SAND HILL FINANCE, LLC**

By: RE  
Name: RON ERNST  
Title: CFO

Reassignment Of Registered Trademarks And Trademark Applications

**TRADEMARK**  
**REEL: 004608 FRAME: 0158**

**Exhibit A**

**Trademark Registrations/Applications**

<b>TRADEMARK</b>	<b>SERIAL NO./ REG. NO.</b>	<b>FILE DATE/ REG. DATE</b>
AXS ONE	2,627,337	10/01/2002
AUCLAIR <IN THE LIGHT, CLEAR AND DISTINCT>	2,553,667	03/26/2002
AXS ONE	76-117,456	08/24/2000
ACCESS TOMORROW TODAY	2,569,481	05/14/2002

Exhibit A

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