

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		08/23/2011	NATIONAL BANKING ASSOCIATION: UNITED STATES
RECEIVING PARTY DATA			
Name:	MEDICAL EDUCATION TECHNOLOGIES, INC.		
Street Address:	102 CATTLEMEN ROAD		
City:	SARASOTA		
State/Country:	FLORIDA		
Postal Code:	34232		
Entity Type:	CORPORATION: FLORIDA		
PROPERTY NUMBERS Total: 15			
Property Type	Number	Word Mark	
Registration Number:	3096630	BABYSIM	
Registration Number:	2935908	EXAMSIM	
Registration Number:	2282928	HPS	
Registration Number:	3429982	HPSN	
Registration Number:	3458853	ISTAN	
Registration Number:	2250672	MEDICAL EDUCATION TECHNOLOGIES, INC.	
Registration Number:	2259407	METI	
Registration Number:	3137601	METI ECS	
Registration Number:	3082416	METI LIVE	
Registration Number:	3290812	METI PNCI	
Registration Number:	2459753	PEDIASIM	
Registration Number:	3198835	SURGICALSIM	
Registration Number:	3850966	MÜSE	

OP \$390.00 3096630

900200548

TRADEMARK
 REEL: 004610 FRAME: 0815

Serial Number:	77485072	EDOSE
Serial Number:	77247983	METIVISION

CORRESPONDENCE DATA

Fax Number: (202)799-5144
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 2027994000
Email: dctrademarks@dlapiper.com
Correspondent Name: Ryan C. Compton
Address Line 1: 500 Eighth Street, NW
Address Line 4: Washington, DISTRICT OF COLUMBIA 20004

ATTORNEY DOCKET NUMBER:	MED ED TECH IP RELEASE
NAME OF SUBMITTER:	Ryan C. Compton
Signature:	/Ryan C. Compton/
Date:	08/24/2011

Total Attachments: 6
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FULL RELEASE OF PATENT, TRADEMARK AND LICENSE SECURITY AGREEMENT

THIS FULL RELEASE OF PATENT, TRADEMARK AND LICENSE SECURITY AGREEMENT (this "Release") is made and entered into as of the 23 day of August, 2011, by U.S. BANK NATIONAL ASSOCIATION, as Agent for and in behalf of the Agent, the L/C Issuer and the Lenders (collectively, the "Secured Parties"), in favor of Medical Education Technologies, Inc., a Delaware corporation ("Debtor"). All capitalized terms used but not defined herein shall have the meaning ascribed thereto in the Loan Agreement dated as of October 8, 2008, among Agent, the Secured Parties and Debtor.

The Agent for and on behalf of the Secured Parties hereby terminates the Patent, Trademark and License Security Agreement dated as of October 8, 2008, between Debtor and Agent (as amended or modified, the "Security Agreement"), and releases the security interests created therein with respect to all patents, patent applications, trademarks, trademark applications and licenses (collectively, the "Intellectual Property Collateral"), including without limitation, all of the property described in Schedules B-E attached hereto. Any and all rights of the Secured Parties in and to the Intellectual Property Collateral are hereby assigned to Debtor in full and Debtor now and hereafter holds and will hold title to the Intellectual Property Collateral in the same manner as if the Secured Parties and Debtor never entered into the Security Agreement.

This Release shall be binding upon the Secured Parties and their respective successors and assigns and shall inure to the benefit of Debtor and its successors and assigns. The Secured Parties shall deliver or cause to be delivered to Debtor (or its successors and assigns), at the sole cost and expense of the Debtor and its successors and assigns, such termination statements, intellectual property releases, and other agreements, documents instruments as Debtor (or its successors and assigns) may from time to time reasonably request in connection with the release of the security interests and other liens granted to the Secured Parties with respect to the Intellectual Property Collateral or to otherwise effectuate the intent and purposes of this Release.

IN WITNESS WHEREOF, the undersigned has caused this Full Release of Patent, Trademark and License Security Agreement to be executed by its duly authorized officer as of the date first set forth above.

U.S. BANK NATIONAL ASSOCIATION, as Agent

By 

Its: Matt S. Driscoll, Banking Officer

SCHEDULE B

United States Patent Applications

Filing Date	Application Type	Description	Serial No.	Country
1/25/2008	Provisional Patent Application	Simulated Lung for Human Patient Simulator	61/023,648	USA
2/12/2008	Provisional Patent Application	Simulator for Monitoring and Treatment of Elevated Intracranial Pressure	61/027,982	USA
2/12/2008	Provisional Patent Application	I.V. and I.O. System for a Full Body Body Patient Simulator	61/027,941	USA
2/12/2008	Provisional Patent Application	Bleeding and Secretions System Design for a Full Body Patient Simulator	61/027,936	USA

SCHEDULE C

United States Trademark Registrations

Trademark	Case Number/Subcase Country Name	Application Number/Date	Registration Number/Date
BABYSIM	014539/ United States of America	78/447377 08-Jul-2004	3096630 23-May-2006
EXAMSIM	014343/ United States of America	76/580124 10-Mar-2004	2935908 29-Mar-2005
HPS	010356/ United States of America	75/473236 23-Apr-1998	2282928 05-Oct-1999
HP SN	016647/ United States of America	77/248020 06-Aug-2007	3429982 20-May-2008
ISTAN	016296/ United States of America	77/101531 07-Feb-2007	3458853 01-Jul-2008
MEDICAL EDUCATION TECHNOLOGIES, INC.	010453/ United States of America	75/484815 14-May-1998	2250672 01-Jun-1999
METI	010455/ United States of America	75/484816 14-May-1998	2259407 06-Jul-1999
METI ECS	014759/ United States of America	76/626966 05-Jan-2005	3137601 05-Sep-2006
METI LIVE	014892/ United States of America	78/616790 26-Apr-2005	3082416 18-Apr-2006
METI PNCI	015436/ United States of America	78/871100 27-Apr-2006	3290812 11-Sep-2007
PEDIASIM	000875/ United States of America	76/064765 07-Jun-2000	2459753 12-Jun-2001
SURGICALSIM	015365/ United States of America	78/841385 20-Mar-2006	3198835 16-Jan-2007
MUSE	 United States of America		3850966 21-Sept-2010

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SCHEDULE D

United States Applications For Trademark Registration

Trademark	Case Number/Subcase Country Name	Status	Application Number/Date
EDOSE	017087/ United States of America	Pending	77/485072 28-May-2008
METIVISION	016648/ United States of America	Allowed	77/247983 06-Aug-2007

SCHEDULE E

Licenses

Agreement and Date	Licensor	Licensee	As Amended
Patent License Agreement May 2, 1994	University of Florida Research Foundation (UFRF)	Medical Education Technologies, Inc.	First Amendment to Patent License Agreement dated May 2, 1994; Novation Agreement dated March 31, 1997; Second Amendment to License Agreement dated May 2, 1994; and Third Amendment to License Agreement dated May 2, 1994.
License Agreement December 17, 2001	University of Florida Research Foundation (UFRF)	Medical Education Technologies, Inc.	
License Agreement January 10, 2003	Cardonics, Inc.	Medical Education Technologies, Inc.	Amendment No. 1 to License Agreement dated retroactive to January 1, 2009.
Software License Distribution Agreement July 15, 2005	University of Washington (UW)	Medical Education Technologies, Inc.	This agreement will terminate effective July 15, 2010.
Patent License Agreement December 31, 2006	RealSim Systems, LLC	Medical Education Technologies, Inc.	
License Agreement June 25, 2007	L.S.D.I. Ltd.	Medical Education Technologies, Inc.	This agreement will terminate effective as of Closing.
License Agreement January 1, 2008	Medical Teaching Systems, Inc.	Medical Education Technologies, Inc.	Amendment No. 1 to License Agreement dated January 18, 2009.
Reseller Agreement April 23, 2008	Authentic World Limited	Medical Education Technologies, Inc.	

Development Collaboration and License Agreement January 22, 2008	Mary Hitchcock Memorial Hospital (Dartmouth-Hitchcock)	Medical Education Technologies, Inc.	
Intellectual Property License Agreement June 30, 2010	Gemini Investments	Medical Education Technologies, Inc.	