

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Notice of Grant of Security Interest in Trademarks		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Hawaii Stevedores, Inc.		09/13/2011	CORPORATION: HAWAII
RECEIVING PARTY DATA			
Name:	Cantor Fitzgerald Securities		
Street Address:	110 East 59th Street		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10022		
Entity Type:	PARTNERSHIP: NEW YORK		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1638148	HONOHOK	
CORRESPONDENCE DATA			
Fax Number:	(212)492-0364		
Email:	mcarbullido@paulweiss.com, aashville@paulweiss.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Correspondent Name:	Mitchel R. Carbullido		
Address Line 1:	1285 Avenue of the Americas		
Address Line 4:	New York, NEW YORK 10019-6064		
ATTORNEY DOCKET NUMBER:	19643-001		
NAME OF SUBMITTER:	Mitchel R. Carbullido		
Signature:	/Mitchel R. Carbullido/		
Date:	09/20/2011		

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Total Attachments: 4

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NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of September 13, 2011 (as amended, modified, extended, restated, replaced, or supplemented from time to time, the "Security Agreement") by and among the Obligors party thereto (each an "Obligor" and collectively, the "Obligors") and Cantor Fitzgerald Securities, as Administrative Agent (the "Administrative Agent") for the lenders referenced therein (the "Lenders"), the undersigned Obligor, being the owner of the trademarks shown on Schedule 1 attached hereto (the "Trademarks") has granted, and does hereby grant, a continuing security interest in and continuing lien upon the Trademarks to the Administrative Agent for the ratable benefit of the Lenders, provided that the grant of security interest shall not include any Trademark that may be deemed invalidated, cancelled or abandoned due to the grant and/or enforcement of such security interest unless, and until such time that the grant and/or enforcement of such security interest will not affect the validity of such Trademark.

The Obligor hereby acknowledges the sufficiency and completeness of this notice to create the security interest in the Trademarks and to grant the same to the Administrative Agent, and the Obligor hereby requests the relevant trademark office and/or governing body to file and record this notice together with the annexed Schedule 1.

The Obligors and the Administrative Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the Trademarks (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any Trademark.

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IN WITNESS WHEREOF, the undersigned has caused this notice to be duly executed and delivered as of September 3, 2011.

HAWAII STEVEDORES, INC.

By: 

Name: Michael F. Zandan, II

Title: Secretary

[Signature Page to Notice of Grant of Security Interest In Trademarks]

TRADEMARK
REEL: 004625 FRAME: 0867

Acknowledged and Accepted:

CANTOR FITZGERALD SECURITIES,
as Administrative Agent

By: 
Name:
Title:

James Bond
Chief Operating Officer



Horizon Lines

[Signature Page to Notice of Grant of Security Interest In Trademarks]

Schedule 1

Mark	Filing Date	Reg. No.
HAWAII STEVEDORES, INC. and Design	6/18/2007	4054541
HONOHOK	5/3/1990	1,638,148