

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Trademark Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMORGAN CHASE BANK, N.A.,		10/04/2011	Bank:

RECEIVING PARTY DATA

Name:	BLACKBOARD INC.
Street Address:	650 MASSACHUSETTS AVENUE, N.W. 6TH FLOOR
City:	WASHINGTON
State/Country:	DISTRICT OF COLUMBIA
Postal Code:	20001
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 42

Property Type	Number	Word Mark
Registration Number:	2710644	BB
Registration Number:	2747013	BB
Registration Number:	2842368	BB
Registration Number:	2291981	BB
Registration Number:	2732874	BB
Registration Number:	3279552	BB
Registration Number:	3279553	BB
Registration Number:	3279554	BB
Registration Number:	3194140	BBWORLD
Registration Number:	3194141	BBWORLD
Registration Number:	2806365	BEHIND THE BLACKBOARD
Registration Number:	2816403	BEHIND THE BLACKBOARD
Registration Number:	2771343	BEHIND THE BLACKBOARD
Registration Number:	2816404	BEHIND THE BLACKBOARD

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Registration Number:	2315293	BLACKBOARD
Registration Number:	2590661	BLACKBOARD
Registration Number:	2729998	BLACKBOARD
Registration Number:	2822464	BLACKBOARD
Registration Number:	2892549	BLACKBOARD
Registration Number:	2781592	BLACKBOARD
Registration Number:	2816405	BLACKBOARD
Registration Number:	2747014	BLACKBOARD
Registration Number:	3124920	BLACKBOARD BACKPACK
Registration Number:	2894256	BLACKBOARD BUILDING BLOCKS
Registration Number:	2894257	BLACKBOARD BUILDING BLOCKS
Registration Number:	2682541	COURSE CARTRIDGE
Registration Number:	2521360	COURSESITE
Registration Number:	3279557	EDUCATE. INNOVATE. EVERYWHERE.
Registration Number:	2469112	MY BLACKBOARD
Registration Number:	2816498	POWERED BY BLACKBOARD
Registration Number:	3171008	SCHOLAR
Registration Number:	2943984	SHAREMATION
Registration Number:	1263461	THE ELECTRIC BLACKBOARD
Registration Number:	2423014	WEBCT
Registration Number:	2944309	WEBCT VISTA
Registration Number:	2813420	XYTHOS
Registration Number:	3404928	CONNECT-ED
Serial Number:	77893924	BLACKBOARD BUILDING BLOCKS
Serial Number:	77893927	BLACKBOARD BUILDING BLOCKS
Serial Number:	77712933	TERRIBLYCLEVER
Serial Number:	77875027	BLACKBOARD MOBILE
Serial Number:	77875065	BLACKBOARD MOBILE

CORRESPONDENCE DATA

Fax Number: (212)310-8007

Phone: 212-735-4559

Email: vindra.richter@weil.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Correspondent Name: Vindra Richter c/o Weil et al

Address Line 1: 767 Fifth Ave

TRADEMARK
REEL: 004635 FRAME: 0499

Address Line 4: New York, NEW YORK 10153

ATTORNEY DOCKET NUMBER:

68500/0177/REL/DFERGUS/VR

NAME OF SUBMITTER:

Vindra Richter

Signature:

/vindra richter/

Date:

10/04/2011

Total Attachments: 5

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RELEASE OF TRADEMARK SECURITY INTEREST

THIS RELEASE OF TRADEMARK SECURITY INTEREST ("Release") is made effective as of October 4, 2011 by JPMORGAN CHASE BANK, N.A., (the "Administrative Agent") to BLACKBOARD INC., (the "Grantor"), as follows:

WHEREAS, on August 4, 2010, the Grantor, certain other Subsidiaries of the Grantor and the Administrative Agent entered into a Pledge and Security Agreement (the "Security Agreement");

WHEREAS, on August 4, 2010, the Grantor and the Administrative Agent entered into a Confirmatory Grant of Security Interest in United States Trademarks (the "Confirmatory Grant");

WHEREAS, pursuant to said Security Agreement and Confirmatory Grant, the Grantor granted to the Administrative Agent on behalf of the Lenders, among other collateral, a continuing security interest in all of the Grantor's right, title and interest, in, to and under the United States Trademarks listed on the attached Schedule A, including all goodwill symbolized thereby (the "Marks");

WHEREAS, said Confirmatory Grant was recorded in the United States Patent & Trademark Office on August 5, 2010 at reel/frame 4255/644;

WHEREAS, the Grantor has satisfied its obligations under said Security Agreement and Confirmatory Grant; and

WHEREAS, the Administrative Agent wishes to release its security interest in the Marks.

NOW THEREFORE, the Administrative Agent hereby releases and terminates all security interests in and liens upon the Marks together with all goodwill symbolized thereby, and all products and proceeds of the foregoing, including without limitation all licenses of the foregoing, whether as licensee or licensor; all renewals of the foregoing; all income, royalties, damages, and payments now or hereafter due or payable with respect thereto, including, without limitation, damages, claims and payments for past, present, and future infringements, dilutions, or other violations thereof; all rights to sue for past, present and future infringements, dilutions, or other violations of the foregoing, including the right to settle suits involving claims and demands for royalties owing; and all rights corresponding to any of the foregoing throughout the world. The Administrative Agent hereby reassigns any and all interest it may have in the Marks, together with the foregoing, to the Grantor.

The Administrative Agent hereby authorizes and requests that the Commissioner for Trademarks and any other applicable United States government officer record this Release.

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be executed by its duly authorized officer.

JPMORGAN CHASE BANK, N.A., as
Administrative Agent

By: 

Name: JUSTIN KELLEY

Title: AUTHORIZED OFFICER

SCHEDULE A

RELEASE OF SECURITY INTEREST IN TRADEMARKS RECORDED AT

REEL 4255/644

MARK/TITLE	COUNTRY	APP. NO.	DATE FILED	REG. NO.	REG. DATE	STATUS
BB	United States of America	76270050	12-Jun-01	2710644	29-Apr-03	Registered
BB	United States of America	76462785	25-Oct-02	2747013	5-Aug-03	Registered
BB	United States of America	76462792	25-Oct-02	2842368	18-May-04	Registered
BB & Design	United States of America	75366367	1-Oct-97	2291981	16-Nov-99	Registered
BB & Design	United States of America	76220070	5-Mar-01	2732874	1-Jul-03	Registered
BB & Design (New Logo)	United States of America	78818866	20-Feb-06	3279552	14-Aug-07	Registered
BB & Design (New Logo)	United States of America	78818873	20-Feb-06	3279553	14-Aug-07	Registered
BB & Design (New Logo)	United States of America	78819005	20-Feb-06	3279554	14-Aug-07	Registered
BBWORLD	United States of America	78857545	10-Apr-06	3194140	2-Jan-07	Registered
BBWORLD	United States of America	78857550	10-Apr-06	3194141	2-Jan-07	Registered
BEHIND THE BLACKBOARD	United States of America	76462777	25-Oct-02	2806365	20-Jan-04	Registered
BEHIND THE BLACKBOARD	United States of America	76462778	25-Oct-02	2816403	24-Feb-04	Registered
BEHIND THE BLACKBOARD	United States of America	76462779	25-Oct-02	2771343	7-Oct-03	Registered
BEHIND THE BLACKBOARD	United States of America	76462780	25-Oct-02	2816404	24-Feb-04	Registered
BLACKBOARD	United States of America	75366366	1-Oct-97	2315293	8-Feb-00	Registered

MARK/TITLE	COUNTRY	APP. NO.	DATE FILED	REG. NO.	REG. DATE	STATUS
BLACKBOARD	United States of America	76104914	9-Aug-00	2590661	9-Jul-02	Registered
BLACKBOARD	United States of America	76220069	5-Mar-01	2729998	24-Jun-03	Registered
BLACKBOARD	United States of America	76462793	25-Oct-02	2822464	16-Mar-04	Registered
BLACKBOARD	United States of America	76462795	25-Oct-02	2892549	12-Oct-04	Registered
BLACKBOARD	United States of America	76462796	25-Oct-02	2781592	11-Nov-03	Registered
BLACKBOARD	United States of America	76462797	25-Oct-02	2816405	24-Feb-04	Registered
BLACKBOARD	United States of America	76462798	25-Oct-02	2747014	5-Aug-03	Registered
BLACKBOARD BACKPACK	United States of America	78607091	12-Apr-05	3124920	1-Aug-06	Registered
BLACKBOARD BUILDING BLOCKS	United States of America	77893924	15-Dec-09			Allowed*
BLACKBOARD BUILDING BLOCKS	United States of America	77893927	15-Dec-09			Allowed*
BLACKBOARD BUILDING BLOCKS & Design	United States of America	76464137	28-Oct-02	2894256	19-Oct-04	Registered
BLACKBOARD BUILDING BLOCKS & Design	United States of America	76464139	28-Oct-02	2894257	19-Oct-04	Registered
BLACKBOARD MOBILE	United States of America	77875027	18-Nov-09			Published
BLACKBOARD MOBILE	United States of America	77875065	18-Nov-09			Published
COURSE CARTRIDGE	United States of America	76238866	11-Apr-01	2682541	4-Feb-03	Registered
COURSESITE	United States of America	75862858	3-Dec-99	2521360	18-Dec-01	Registered
EDUCATE. INNOVATE. EVERYWHERE.	United States of America	78819061	20-Feb-06	3279557	14-Aug-07	Registered
MY BLACKBOARD	United States of America	75862859	3-Dec-99	2469112	17-Jul-01	Registered
POWERED BY	United States of America	76481268	9-Jan-03	2816498	24-Feb-04	Registered

MARK/TITLE	COUNTRY	APP. NO.	DATE FILED	REG. NO.	REG. DATE	STATUS
BLACKBOARD						
SCHOLAR	United States of America	78715466	19-Sep-05	3171008	14-Nov-06	Registered
SHAREMOTION	United States of America	78404349	19-Apr-04	2943984	26-Apr-05	Registered
TERRIBLYCLEVER	United States of America	77712933	13-Apr-09			Allowed*
THE ELECTRIC BLACKBOARD	United States of America	73359073	9-Apr-82	1263461	10-Jan-84	Registered
WEBCT	United States of America	75795649	8-Sep-99	2423014	23-Jan-01	Registered
WEBCT VISTA	United States of America	76358623	14-Jan-02	2944309	26-Apr-05	Registered
XYTHOS	United States of America	76175410	4-Dec-00	2813420	2-Oct-04	Registered
CONNECT-ED	United States of America	77239587	26-Jul-07	3404928	1-Apr-08	Registered

*The security interest was not recorded at the USPTO against the Allowed marks and will not be recorded in the Release.