

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Trademark Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMORGAN CHASE BANK, N.A.,		10/04/2011	Bank:

RECEIVING PARTY DATA

Name:	BLACKBOARD CONNECT INC.
Street Address:	650 MASSACHUSETTS AVENUE, N.W. 6TH FLOOR
City:	WASHINGTON
State/Country:	DISTRICT OF COLUMBIA
Postal Code:	20001
Entity Type:	CORPORATION: NORTH CAROLINA

PROPERTY NUMBERS Total: 19

Property Type	Number	Word Mark
Registration Number:	3177138	THE NTI GROUP
Registration Number:	3180877	CONNECT-MIL
Registration Number:	3180813	CONNECT-GOV
Registration Number:	3142047	CONNECT-CTY
Registration Number:	3180326	CONNECT-CTY
Registration Number:	3059076	ONE PENNY PER STUDENT PER DAY
Registration Number:	3050462	BECAUSE COMMUNICATION MATTERS!
Registration Number:	3050349	NTI
Registration Number:	3294661	NTI CONNECT-ED
Registration Number:	2992252	GET CONNECTED WITH CONNECT-ED
Registration Number:	2992251	CONNECT-ED
Registration Number:	2985442	NTI
Registration Number:	2940163	
Registration Number:	3613423	CONNECT-ED TEACHER

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Registration Number:	2947480	PARTNERSHIP FOR ACADEMIC & COMMUNITY EXCELLENCE
Registration Number:	2947479	PACE 911
Registration Number:	2953795	NO HARDWARE. NO SOFTWARE. NO ADDITIONAL PHONE LINES.
Registration Number:	2993842	THE RECOGNIZED LEADER IN SCHOOL-TO-PARENT COMMUNICATIONS
Registration Number:	3067496	ALERTNOW

CORRESPONDENCE DATA

Fax Number: (212)310-8007
Phone: 212-735-4559
Email: vindra.richter@weil.com
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Correspondent Name: Vindra Richter c/o Weil et al
Address Line 1: 767 Fifth Avenue
Address Line 4: New York, NEW YORK 10153

ATTORNEY DOCKET NUMBER:	68500/0177/REL/DFERGU/VR
NAME OF SUBMITTER:	Vindra Richter
Signature:	/vindra richter/
Date:	10/04/2011

Total Attachments: 4
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RELEASE OF TRADEMARK SECURITY INTEREST

THIS RELEASE OF TRADEMARK SECURITY INTEREST (“Release”) is made effective as of October 4, 2011 by JPMORGAN CHASE BANK, N.A., (the “Administrative Agent”) to BLACKBOARD CONNECT INC., (the “Grantor”), as follows:

WHEREAS, on August 4, 2010, Blackboard, Inc. (the “Borrower”), the Grantor, certain other Subsidiaries of the Borrower and the Administrative Agent entered into a Pledge and Security Agreement (the “Security Agreement);

WHEREAS, on August 4, 2010 and March 28, 2011, the Grantor and the Administrative Agent entered into a Confirmatory Grant of Security Interest in United States Trademarks (collectively the “Confirmatory Grant”);

WHEREAS, pursuant to said Security Agreement and Confirmatory Grant, the Grantor granted to the Administrative Agent on behalf of the Lenders, among other collateral, a continuing security interest in all of the Grantor’s right, title and interest, in, to and under the United States Trademarks listed on the attached Schedule A, including all goodwill symbolized thereby (the “Marks”);

WHEREAS, said Confirmatory Grant was recorded in the United States Patent & Trademark Office on August 5, 2010 at reel/frame 4255/636 and on April 1, 2011 at reel/frame 4513/675;

WHEREAS, the Grantor has satisfied its obligations under said Security Agreement and Confirmatory Grant; and

WHEREAS, the Administrative Agent wishes to release its security interest in the Marks.

NOW THEREFORE, the Administrative Agent hereby releases and terminates all security interests in and liens upon the Marks together with all goodwill symbolized thereby, and all products and proceeds of the foregoing, including without limitation all licenses of the foregoing, whether as licensee or licensor; all renewals of the foregoing; all income, royalties, damages, and payments now or hereafter due or payable with respect thereto, including, without limitation, damages, claims and payments for past, present, and future infringements, dilutions, or other violations thereof; all rights to sue for past, present and future infringements, dilutions, or other violations of the foregoing, including the right to settle suits involving claims and demands for royalties owing; and all rights corresponding to any of the foregoing throughout the world. The Administrative Agent hereby reassigns any and all interest it may have in the Marks, together with the foregoing, to the Grantor.

The Administrative Agent hereby authorizes and requests that the Commissioner for Trademarks and any other applicable United States government officer record this Release.

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be executed by its duly authorized officer.

JPMORGAN CHASE BANK, N.A., as
Administrative Agent

By: 

Name: JUSTIN KELLEY

Title: AUTHORIZED OFFICER

SCHEDULE A

RELEASE OF SECURITY INTEREST IN TRADEMARKS RECORDED AT

REEL 4255/636 AND 4513/675

MARK/TITLE	COUNTRY	APP. NO.	DATE FILED	REG. NO.	REG. DATE	STATUS
THE NTI GROUP	United States of America	78801062	27-Jan-06	3177138	28-Nov-06	Registered
CONNECT-MIL	United States of America	78801032	27-Jan-06	3180877	5-Dec-06	Registered
CONNECT-GOV	United States of America	78799072	25-Jan-06	3180813	5-Dec-06	Registered
CONNECT-CTY	United States of America	78734891	17-Oct-05	3142047	20-Jun-06	Registered
CONNECT-CTY (Stylized)	United States of America	78756447	17-Nov-05	3180326	19-Sep-06	Registered
ONE PENNY PER STUDENT PER DAY	United States of America	78578500	02-Mar-05	3059076	14-Feb-06	Registered
BECAUSE COMMUNICATION MATTERS!	United States of America	78551262	20-Jan-05	3050462	24-Jan-06	Registered
NTI	United States of America	78547409	13-Jan-05	3050349	24-Jan-06	Registered
NTI CONNECT-ED	United States of America	78446198	6-Jul-04	3294661	18-Sep-07	Registered
GET CONNECTED WITH CONNECT-ED	United States of America	78441809	24-Jun-04	2992252	6-Sep-05	Registered
CONNECT-ED (Stylized)	United States of America	78441805	25-Jun-04	2992251	6-Sep-05	Registered
NTI & Design	United States of America	78435072	14-Jun-04	2985442	16-Aug-05	Registered
DESIGN ONLY (NTI)	United States of America	78400583	12-Apr-04	2940163	12-Apr-05	Registered
CONNECT-ED TEACHER	United States of America	77374341	17-Jan-08	3613423	28-Apr-09	Registered
PARTNERSHIP FOR	United States of America	76583439	29-Mar-04	2947480	10-May-05	Registered

MARK/TITLE	COUNTRY	APP. NO.	DATE FILED	REG. NO.	REG. DATE	STATUS
ACADEMIC & COMMUNITY EXCELLENCE						
PACE 911	United States of America	76583438	29-Mar-04	2947479	10-May-05	Registered
NO HARDWARE. NO SOFTWARE. NO ADDITIONAL PHONE LINES.	United States of America	76583437	29-Mar-04	2953795	17-May-05	Registered
THE RECOGNIZED LEADER IN SCHOOL-TO-PARENT COMMUNICATIONS	United States of America	76583436	29-Mar-04	2993842	13-Sep-05	Registered
ALERTNOW	United States of America	78416094	10-May-04	3067496	14-Mar-06	Registered