

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		Release of Trademark Security Interest	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JPMORGAN CHASE BANK, N.A.		10/04/2011	Bank:
RECEIVING PARTY DATA			
Name:	BLACKBOARD COLLABORATE INC.		
Street Address:	650 MASSACHUSETTS AVENUE, N.W. 6TH FLOOR		
City:	Washington		
State/Country:	DISTRICT OF COLUMBIA		
Postal Code:	20001		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	85222092	BLACKBOARD COLLABORATE	
Registration Number:	3144869	COURSE GENIE	
Registration Number:	3531670	PEOPLE TEACH PEOPLE	
Registration Number:	3756173	PRONTO	
CORRESPONDENCE DATA			
Fax Number:	(212)310-8007		
Phone:	212-735-4559		
Email:	vindra.richter@weil.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Correspondent Name:	Vindra Richter c/o Weil et al		
Address Line 1:	767 Fifth Ave.		
Address Line 4:	New York, NEW YORK 10153		
ATTORNEY DOCKET NUMBER:	68500.0177/REL/DFERGUS/VR		
NAME OF SUBMITTER:	Vindra Richter		

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TRADEMARK
REEL: 004635 FRAME: 0586

Signature:	/vindra richter/
Date:	10/04/2011
Total Attachments: 3 source=Blackboard_ Executed Blackboard Collaborate TM Release#page1.tif source=Blackboard_ Executed Blackboard Collaborate TM Release#page2.tif source=Blackboard_ Executed Blackboard Collaborate TM Release#page3.tif	

RELEASE OF TRADEMARK SECURITY INTEREST

THIS RELEASE OF TRADEMARK SECURITY INTEREST (“Release”) is made effective as of October 4, 2011 by JPMORGAN CHASE BANK, N.A., (the “Administrative Agent”) to BLACKBOARD COLLABORATE INC., (the “Grantor”), as follows:

WHEREAS, on August 4, 2010, Blackboard, Inc. (the “Borrower”), the Grantor, certain other Subsidiaries of the Borrower and the Administrative Agent entered into a Pledge and Security Agreement (the “Security Agreement);

WHEREAS, on March 28, 2011, the Grantor and the Administrative Agent entered into a Confirmatory Grant of Security Interest in United States Trademarks (the “Confirmatory Grant”);

WHEREAS, pursuant to said Security Agreement and Confirmatory Grant, the Grantor granted to the Administrative Agent on behalf of the Lenders, among other collateral, a continuing security interest in all of the Grantor’s right, title and interest, in, to and under the United States Trademarks listed on the attached Schedule A, including all goodwill symbolized thereby (the “Marks”);

WHEREAS, said Confirmatory Grant was recorded in the United States Patent & Trademark Office on April 1, 2011 at reel/frame 4513/682;

WHEREAS, the Grantor has satisfied its obligations under said Security Agreement and Confirmatory Grant; and

WHEREAS, the Administrative Agent wishes to release its security interest in the Marks.

NOW THEREFORE, the Administrative Agent hereby releases and terminates all security interests in and liens upon the Marks together with all goodwill symbolized thereby, and all products and proceeds of the foregoing, including without limitation all licenses of the foregoing, whether as licensee or licensor; all renewals of the foregoing; all income, royalties, damages, and payments now or hereafter due or payable with respect thereto, including, without limitation, damages, claims and payments for past, present, and future infringements, dilutions, or other violations thereof; all rights to sue for past, present and future infringements, dilutions, or other violations of the foregoing, including the right to settle suits involving claims and demands for royalties owing; and all rights corresponding to any of the foregoing throughout the world. The Administrative Agent hereby reassigns any and all interest it may have in the Marks, together with the foregoing, to the Grantor.

The Administrative Agent hereby authorizes and requests that the Commissioner for Trademarks and any other applicable United States government officer record this Release.

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be executed by its duly authorized officer.

JPMORGAN CHASE BANK, N.A., as
Administrative Agent

By: 

Name: JUSTIN KELLEY

Title: AUTHORIZED OFFICER

SCHEDULE A

RELEASE OF SECURITY INTEREST IN TRADEMARKS RECORDED AT

REEL 4513/682

Mark	Ser. No.	Reg. No
BLACKBOARD COLLABORATE	85222092	
COURSE GENIE	78679620	3144869
PEOPLE TEACH PEOPLE	77104950	3531670
PRONTO	78715350	3756173