

## TRADEMARK ASSIGNMENT

Electronic Version v1.1  
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF TRADEMARK SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JPMORGAN CHASE BANK, N.A.		10/04/2011	Bank:
RECEIVING PARTY DATA			
Name:	ANGEL LEARNING, INC.		
Street Address:	650 MASSACHUSETTS AVENUE, N.W. 6TH FLOOR		
City:	Washington		
State/Country:	DISTRICT OF COLUMBIA		
Postal Code:	20001		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3028640	ANGEL	
Registration Number:	3035623	MINDCLICK	
CORRESPONDENCE DATA			
Fax Number:	(212)310-8007		
Phone:	212-735-4559		
Email:	vindra.richter@weil.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Correspondent Name:	Vindra Richter c/o Weil et al		
Address Line 1:	767 Fifth Ave.		
Address Line 4:	New York, NEW YORK 10153		
ATTORNEY DOCKET NUMBER:	68500/0177/REL/DFERGUS/VR		
NAME OF SUBMITTER:	Vindra Richter		
Signature:	/vindra richter/		

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REEL: 004635 FRAME: 0604

CH \$65.00 3028640

Date:

10/04/2011

**Total Attachments: 3**

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## **RELEASE OF TRADEMARK SECURITY INTEREST**

THIS RELEASE OF TRADEMARK SECURITY INTEREST ("Release") is made effective as of October 4, 2011 by JPMORGAN CHASE BANK, N.A., (the "Administrative Agent") to ANGEL LEARNING, INC., (the "Grantor"), as follows:

WHEREAS, on August 4, 2010, Blackboard, Inc. (the "Borrower"), the Grantor, certain other Subsidiaries of the Borrower and the Administrative Agent entered into a Pledge and Security Agreement (the "Security Agreement");

WHEREAS, on August 4, 2010, the Grantor and the Administrative Agent entered into a Confirmatory Grant of Security Interest in United States Trademarks (the "Confirmatory Grant");

WHEREAS, pursuant to said Security Agreement and Confirmatory Grant, the Grantor granted to the Administrative Agent on behalf of the Lenders, among other collateral, a continuing security interest in all of the Grantor's right, title and interest, in, to and under the United States Trademarks listed on the attached Schedule A, including all goodwill symbolized thereby (the "Marks");

WHEREAS, said Confirmatory Grant was recorded in the United States Patent & Trademark Office on August 5, 2010 at reel/frame 4255/568;

WHEREAS, the Grantor has satisfied its obligations under said Security Agreement and Confirmatory Grant; and

WHEREAS, the Administrative Agent wishes to release its security interest in the Marks.

NOW THEREFORE, the Administrative Agent hereby releases and terminates all security interests in and liens upon the Marks together with all goodwill symbolized thereby, and all products and proceeds of the foregoing, including without limitation all licenses of the foregoing, whether as licensee or licensor; all renewals of the foregoing; all income, royalties, damages, and payments now or hereafter due or payable with respect thereto, including, without limitation, damages, claims and payments for past, present, and future infringements, dilutions, or other violations thereof; all rights to sue for past, present and future infringements, dilutions, or other violations of the foregoing, including the right to settle suits involving claims and demands for royalties owing; and all rights corresponding to any of the foregoing throughout the world. The Administrative Agent hereby reassigns any and all interest it may have in the Marks, together with the foregoing, to the Grantor.

The Administrative Agent hereby authorizes and requests that the Commissioner for Trademarks and any other applicable United States government officer record this Release.

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be executed by its duly authorized officer.

JPMORGAN CHASE BANK, N.A., as  
Administrative Agent

By: 

Name: JUSTIN KELLEY

Title: AUTHORIZED OFFICER

**SCHEDULE A**  
**RELEASE OF SECURITY INTEREST IN TRADEMARKS RECORDED AT**  
**REEL 4255/568**

<b>Mark</b>	<b>Ser. No.</b>	<b>Reg. No</b>
ANGEL	78510795	3028640
MINDCLICK	78517950	3035623