

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
EJ Funds LP, as assignee of General Electric Capital Corporation		10/03/2011	LIMITED PARTNERSHIP: DELAWARE

RECEIVING PARTY DATA

Name:	Akorn, Inc.
Street Address:	1925 West Field Court
City:	Lake Forest
State/Country:	ILLINOIS
Postal Code:	60045
Entity Type:	CORPORATION: LOUISIANA

PROPERTY NUMBERS Total: 19

Property Type	Number	Word Mark
Serial Number:	73652686	AK-FLUOR
Serial Number:	77589830	AKORN
Serial Number:	73652683	AK-TAINE
Serial Number:	77012922	AKTEN
Serial Number:	73652685	AK-TROL
Serial Number:	75829828	AKWA TEARS
Serial Number:	73652682	FLUORACAINE
Serial Number:	72203731	FLURESS
Serial Number:	73652684	GENT-AK
Serial Number:	75315149	IC-GREEN
Serial Number:	72190096	INAPSINE
Serial Number:	75825569	INDIGO CARMINE
Serial Number:	71348145	MYOCHRYSSINE

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Serial Number:	76178246	MYOCHRYSLINE
Serial Number:	78104806	OCUSHIELD
Serial Number:	75839701	PAREMYD
Serial Number:	75572570	T TAYLOR PHARMACEUTICALS AN AKORN COMPANY
Serial Number:	75829829	TEARS RENEWED
Serial Number:	73652680	TROPICACYL

CORRESPONDENCE DATA

Fax Number: (314)259-2020
Phone: 314-259-2000
Email: ncollora@bryancave.com
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Correspondent Name: Mark A. Paskar
Address Line 1: 211 N. Broadway, Suite 3600
Address Line 4: St. Louis, MISSOURI 63102-2750

ATTORNEY DOCKET NUMBER:	C070900/0303834
NAME OF SUBMITTER:	Mark A. Paskar
Signature:	/Mark A. Paskar/
Date:	10/06/2011

Total Attachments: 3
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RELEASE OF SECURITY AGREEMENT

EJ Funds LP, as assignee of General Electric Capital Corporation, as Agent for the Lenders (as defined in the Credit Agreement, as defined below) (together with its successors and permitted assigns, the "Secured Party"), for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, hereby, on behalf of itself and the Lenders: (A) terminates, cancels and releases, without recourse or warranty, any security interest and any other lien or other encumbrance it or any Lender has in or to any right, title, or interest of Akorn, Inc., a Louisiana corporation (the "Grantor"), in, to or under any of the trademarks, trademark registrations, trademark applications, and trademark licenses set forth in Schedule I attached hereto, or any other trademarks, trademark registrations, trademark applications, or trademark licenses and any goodwill relating to the foregoing (collectively, the "Trademark Collateral") subject to that certain Security Agreement dated as of March 31, 2009 (as amended, restated, supplemented, or otherwise modified from time to time, the "Security Agreement"); and (B) re-assigns, without recourse or warranty, to Grantor, on behalf of itself and the Lenders, any right, title or interest it or any of the Lenders may have in, to or under any of the Trademark Collateral.

All capitalized terms used but not otherwise defined herein have the meanings given to them in, as applicable, the Security Agreement or the Credit Agreement, dated as of March 31, 2009 among the Grantor, Akorn (New Jersey), Inc., the other Credit Parties party thereto, the Lenders party thereto and the Agent (as amended, restated, supplemented, or otherwise modified from time to time, the "Credit Agreement").

The Secured Party shall, at the Grantor's expense, execute and deliver any and all documents and other instruments as may be reasonably requested by the Grantor to more fully and effectively effectuate the purposes of this agreement.

IN WITNESS WHEREOF, the Secured Party has caused this agreement to be executed by its duly authorized representative as of the date set out below.

Dated: October 3, 2011

ET FUNDS LP, as assignee of General Electric
Capital Corporation

By: 

Name: John N. Kapoor

Title: PRESIDENT

ET Financial Enterprises, Inc.
General Partner - ET Funds LP

**SCHEDULE I TO
RELEASE OF SECURITY AGREEMENT**

Trademarks	Registration #	Date Registered	Description	Publish Date
AK-FLUOR	73652686	04/02/87		11/10/87
AKORN	77589830	10/09/08		
AK-TAINE	73652683	04/02/87		11/10/87
AKTEN	77012922	10/03/06		
AK-TROL	73652685	04/02/87		11/10/87
AKWA TEARS	75829828	10/22/99		02/20/01
FLUORACAINE	73652682	04/02/87		11/10/87
FLURESS	72203731	10/12/64		05/11/65
GENT-AK	73652684	04/02/87		11/10/87
IC-GREEN	75315149	06/26/97		09/15/98
INAPSINE	72190096	04/01/64		01/26/65
INDIGO CARMINE	75825569	11/09/99		09/26/00
MYOCHRYSINE	71348145	03/03/34		11/06/34
MYOCHRYSINE	76178246	12/11/00		11/20/01
OCUSHIELD	78104806	01/25/02		07/29/03
PAREMYD	75839701	11/04/99		10/21/03
T TAYLOR PHARMACEUTICALS AN AKORN COMPANY	75572570	10/16/98		04/11/00
TEARS RENEWED	75829829	10/22/99		02/20/01
TROPICACYL	73652680	04/02/87		11/10/87

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