TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|------------------------------|
| NATURE OF CONVEYANCE: | Trademark Security Agreement |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-----------------------------|----------|----------------|--|
| Horizon Services Group, LLC | | 110/05/2011 | LIMITED LIABILITY COMPANY: DELAWARE |
| Sea-Logix, LLC | | 10/05/2011 | LIMITED LIABILITY COMPANY: DELAWARE |
| Horizon Lines, LLC | | 10/05/2011 | LIMITED LIABILITY COMPANY: DELAWARE |
| Hawaii Stevedores, Inc. | | 10/05/2011 | CORPORATION: HAWAII |

RECEIVING PARTY DATA

| Name: | Wells Fargo Capital Finance, LLC | |
|-----------------|-------------------------------------|--|
| Street Address: | 1100 Abernathy Road, Suite 1600 | |
| City: | Atlanta | |
| State/Country: | GEORGIA | |
| Postal Code: | 30328 | |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE | |

PROPERTY NUMBERS Total: 25

| Property Type | Number | Word Mark |
|----------------------|---------|--|
| Registration Number: | 1638148 | нолоноок |
| Registration Number: | 3251781 | SIEMPRE PRESENTES. SIEMPRE CUMPLIÉNDOTE. |
| Registration Number: | 2608132 | SHIPSTAT |
| Registration Number: | 3148215 | REEFER PLUS |
| Registration Number: | 2896364 | |
| Registration Number: | 2817222 | |
| Registration Number: | 2874905 | HORIZON LINES |
| Registration Number: | 2877966 | HORIZON LINES |
| Registration Number: | 3120200 | ALWAYS THERE. ALWAYS DELIVERING. |
| Registration Number: | 3387349 | FREIGHT CAPTAIN |
| | 1 | TOADERADIZ |

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REEL: 004638 FRAME: 0054

| Registration Number: | 2945335 | PAYCAPTAIN |
|----------------------|---------|------------------------|
| Registration Number: | 3063227 | SHIPMYSTUFF.COM |
| Registration Number: | 3063226 | SHIPMYVEHICLE |
| Registration Number: | 3063225 | SHIPMYCONTAINER |
| Registration Number: | 2932834 | HELPCAPTAIN |
| Registration Number: | 2833179 | DISPATCHCAPTAIN |
| Registration Number: | 2833178 | GATECAPTAIN |
| Registration Number: | 2833177 | SALESCAPTAIN |
| Registration Number: | 2809447 | RAILCAPTAIN |
| Registration Number: | 2783227 | LOADCAPTAIN |
| Registration Number: | 2801395 | HAZCAPTAIN |
| Registration Number: | 2758850 | HORIZON SERVICES GROUP |
| Registration Number: | 2654880 | NETCAPTAIN |
| Registration Number: | 2608131 | SAILSTAT |
| Registration Number: | 2643492 | SEA-LOGIX |

CORRESPONDENCE DATA

Fax Number: (212)492-0754

Email: ashevell@paulweiss.com, aashville@paulweiss.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: Adam Shevell

Address Line 1: 1285 Avenue of the Americas

Address Line 4: New York, NEW YORK 10019-6064

| ATTORNEY DOCKET NUMBER: | 19643-001 |
|-------------------------|--------------|
| NAME OF SUBMITTER: | Adam Shevell |
| Signature: | /A. Shevell/ |
| Date: | 10/07/2011 |

Total Attachments: 8

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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "<u>Trademark Security Agreement</u>") is made this 5th day of October, 2011, by and among Grantors listed on the signature pages hereof (each a "Grantor", and collectively, jointly and severally, the "<u>Grantors</u>"), and **WELLS FARGO CAPITAL FINANCE, LLC** ("<u>WFCF</u>"), in its capacity as agent for the Secured Parties (in such capacity, together with its successors and assigns in such capacity, "<u>Agent</u>").

WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement dated as of October 5, 2011 (as amended, supplemented, extended, renewed, replaced, refunded, refinanced or otherwise modified from time to time, the "Credit Agreement") by and among HORIZON LINES, INC., a Delaware corporation, as parent guarantor ("Parent"), HORIZON LINES, LLC, a Delaware corporation, as borrower ("Borrower"), the lenders party thereto as "Lenders" (such Lenders, together with their respective successors and assigns in such capacity, each, individually, a "Lender" and, collectively, the "Lenders"), and Agent, the Secured Party has agreed to make certain financial accommodations available to Borrower from time to time pursuant to the terms and conditions thereof; and

WHEREAS, the members of the Secured Party are willing to make the financial accommodations to Borrower as provided for in the Credit Agreement, but only upon the condition, among others, that Grantors shall have executed and delivered to Agent, for the benefit of the Secured Parties, that certain Security Agreement, dated as of October 5, 2011 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement"); and

WHEREAS, pursuant to the Security Agreement, Grantors are required to execute and deliver to Agent, for the benefit of Secured Parties, this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement or, if not defined therein, in the Credit Agreement.
- 2. <u>GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL</u>. Each Grantor hereby unconditionally grants to Agent, for the benefit of each Secured Party, to secure the Secured Obligations, a continuing security interest (referred to in this Trademark Security Agreement as the "<u>Security Interest</u>") in all of such Grantor's right, title and interest in and to the following, whether now owned or hereafter acquired or arising (collectively, the "<u>Trademark Collateral</u>"):
- (a) all of its Trademarks and Trademark Intellectual Property Licenses to which it is a party including those referred to on Schedule I;

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- (b) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark Intellectual Property License; and
- (c) all products and proceeds (as that term is defined in the Code) of the foregoing, including any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademarks exclusively licensed under any Intellectual Property License, including right to receive any damages, (ii) injury to the goodwill associated with any Trademark, or (iii) right to receive license fees, royalties, and other compensation under any Trademark Intellectual Property License.
- 3. <u>SECURITY FOR SECURED OBLIGATIONS</u>. This Trademark Security Agreement and the Security Interest created hereby secures the payment and performance of the Secured Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Secured Obligations and would be owed by Grantors, or any of them, to Agent, the Secured Parties or any of them, whether or not they are unenforceable or not allowable due to the existence of an Insolvency Proceeding involving any Grantor.
- 4. <u>SECURITY AGREEMENT</u>. The Security Interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interests granted to Agent, for the benefit of the Secured Parties, pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the Security Interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Trademark Security Agreement and the Security Agreement, the Security Agreement shall control.
- 5. <u>AUTHORIZATION TO SUPPLEMENT</u>. If any Grantor shall obtain rights to any new trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Each Grantor shall give prompt notice in writing to Agent with respect to any such new trademarks or renewal or extension of any trademark registration. Without limiting the Grantors' obligations under the Loan Documents, each Grantor hereby authorizes Agent to unilaterally modify this Trademark Security Agreement by amending <u>Schedule I</u> to include any such new trademark rights of each Grantor. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend <u>Schedule I</u> shall in any way affect, invalidate or detract from Agent's continuing security interest in all Collateral, whether or not listed on <u>Schedule I</u>.
- 6. <u>COUNTERPARTS</u>. This Trademark Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Trademark Security Agreement. Delivery of an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Trademark Security Agreement. Any party delivering an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission also shall deliver an original executed counterpart of this Trademark Security Agreement but the failure to deliver

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an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Trademark Security Agreement.

- CONSTRUCTION. This Copyright Security Agreement is a Loan Document. Unless the context of this Trademark Security Agreement clearly requires otherwise, references to the plural include the singular, references to the singular include the plural, the terms "includes" and "including" are not limiting, and the term "or" has, except where otherwise indicated, the inclusive meaning represented by the phrase "and/or". The words "hereof", "herein", "hereby", "hereunder", and similar terms in this Trademark Security Agreement refer to this Trademark Security Agreement as a whole and not to any particular provision of this Trademark Security Agreement. Section, subsection, clause, schedule, and exhibit references herein are to this Agreement unless otherwise specified. Any reference in this Trademark Security Agreement to any agreement, instrument, or document shall include all alterations, amendments, changes, extensions, modifications, renewals, replacements, substitutions, joinders, and supplements, thereto and thereof, as applicable (subject to any restrictions on such alterations, amendments, changes, extensions, modifications, renewals, replacements. substitutions, joinders, and supplements set forth herein). The words "asset" and "property" shall be construed to have the same meaning and effect and to refer to any and all tangible and intangible assets and properties, including cash, securities, accounts, and contract rights. Any reference herein to the satisfaction, repayment, or payment in full of the Secured Obligations shall mean the repayment in full in cash of all Secured Obligations other than unasserted contingent indemnification Secured Obligations. Any reference herein to any Person shall be construed to include such Person's successors and assigns. Any requirement of a writing contained herein or in any other Loan Document shall be satisfied by the transmission of a Record.
- 8. THE VALIDITY OF THIS TRADEMARK SECURITY AGREEMENT, THE CONSTRUCTION, INTERPRETATION, AND ENFORCEMENT HEREOF, AND THE RIGHTS OF THE PARTIES HERETO WITH RESPECT TO ALL MATTERS ARISING HEREUNDER OR RELATED HERETO SHALL BE DETERMINED UNDER, GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK.
- 9. THE PARTIES AGREE THAT ALL ACTIONS OR PROCEEDINGS ARISING IN CONNECTION WITH THIS PATENT SECURITY AGREEMENT SHALL BE TRIED AND LITIGATED ONLY IN THE STATE AND, TO THE EXTENT PERMITTED BY APPLICABLE LAW, FEDERAL COURTS LOCATED IN THE COUNTY OF NEW YORK, STATE OF NEW YORK; PROVIDED, HOWEVER, THAT ANY SUIT SEEKING ENFORCEMENT AGAINST ANY COLLATERAL OR OTHER PROPERTY MAY BE BROUGHT, AT AGENT'S OPTION, IN THE COURTS OF ANY JURISDICTION WHERE AGENT ELECTS TO BRING SUCH ACTION OR WHERE SUCH COLLATERAL OR OTHER PROPERTY MAY BE FOUND. AGENT AND EACH GRANTOR WAIVE, TO THE EXTENT PERMITTED UNDER APPLICABLE LAW, ANY RIGHT EACH MAY HAVE TO ASSERT THE DOCTRINE OF FORUM NON CONVENIENS OR TO OBJECT TO VENUE TO THE EXTENT ANY PROCEEDING IS BROUGHT IN ACCORDANCE WITH THIS SECTION 9.

10. TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, AGENT AND EACH GRANTOR HEREBY WAIVE THEIR RESPECTIVE RIGHTS TO A JURY TRIAL OF ANY CLAIM OR CAUSE OF ACTION BASED UPON OR ARISING OUT OF THIS AGREEMENT OR ANY OF THE TRANSACTIONS CONTEMPLATED HEREIN, INCLUDING CONTRACT CLAIMS, TORT CLAIMS, BREACH OF DUTY CLAIMS, AND ALL OTHER COMMON LAW OR STATUTORY CLAIMS. AGENT AND EACH GRANTOR REPRESENT THAT EACH HAS REVIEWED THIS WAIVER AND EACH KNOWINGLY AND VOLUNTARILY WAIVES ITS JURY TRIAL RIGHTS FOLLOWING CONSULTATION WITH LEGAL COUNSEL. IN THE EVENT OF LITIGATION, A COPY OF THIS TRADEMARK SECURITY AGREEMENT MAY BE FILED AS A WRITTEN CONSENT TO A TRIAL BY THE COURT.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered as of the day and year first above written.

GRANTORS:

HORIZON LINES, INC.
HORIZON LINES, LLC
AERO LOGISTICS, LLC
HAWAII STEVEDORES, INC.
HORIZON LINES HOLDING CORP.
HORIZON LINES OF ALASKA, LLC
HORIZON LINES OF GUAM, LLC
HORIZON LINES OF PUERTO RICO, INC.
HORIZON LINES VESSELS, LLC
HORIZON LOGISTICS, LLC
HORIZON SERVICES GROUP, LLC
SEA-LOGIX, LLC
H-L DISTRIBUTION SERVICE, LLC

Zendan II

By:

Name: Michael F.

Title: Secretary

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Trademark Security Agreement
Signature Page

AGENT:

WELLS FARGO CAPITAL FINANCE, LLC

Name:

Tame.

Managina Director

Horizon Lines Trademark Security Agreement Signature Page

SCHEDULE I

to

TRADEMARK SECURITY AGREEMENT

Trademark Registrations/Applications

| Grantor | Country | Mark | Application/ Registration No. | App/Reg Date |
|--------------------------------|---------|---|----------------------------------|--------------------|
| Hawaii Stevedores, Inc. | US | НОПОНООК | 1638148 | March 19, 1991 |
| Horizon Lines, LLC | US | SIEMPRE PRESENTES. SIEMPRE CUMPLIENDOTE. | 3251781 | June 12, 2007 |
| Horizon Lines, LLC | US | SHIPSTAT | 2608132 | August 13, 2002 |
| Horizon Lines, LLC | US | REEFER PLUS and Design | 3148215 | September 26, 2006 |
| Horizon Lines, LLC | US | Design Only | 2896364 | October 19, 2004 |
| Horizon Lines, LLC | US | Design Only | 2817222 | February 24, 2004 |
| Horizon Lines, LLC | US | HORIZON LINES | 2874905 | August 17, 2004 |
| Horizon Lines, LLC | UŠ | HORIZON LINES | 2877966 | August 24, 2004 |
| Horizon Lines, LLC | US | ALWAYS THERE. ALWAYS DELIVERING | 3120200 | July 25, 2009 |
| Horizon Services Group, LLC | US | FREIGHTCAPTAIN | 3387349 | February 26, 2008 |
| Horizon Services Group, LLC | US | PAYCAPTAIN | 2945335 | April 26, 2005 |
| Horizon Services Group, LLC | US | SHIPMYSTUFF.COM and Design | 3063227 | February 28, 2006 |
| Horizon Services Group, LLC | US | SHIPMYVEHICLE and Design | 3063226 | February 28, 2006 |
| Horizon Services Group, LLC | US | SHIPMYCONTAINER and Design | 3063225 | February 28, 2006 |
| Horizon Services Group, LLC | US | HELPCAPTAIN | 2932834 | March 15, 2005 |
| Horizon Services Group, LLC | US | DISPATCHCAPTAIN | 2833179 | April 13, 2004 |

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| Horizon Services Group, LLC | US | GATECAPTAIN | 2833178 | April 13, 2004 |
|--------------------------------|------|------------------------|---------|-------------------|
| Horizon Services Group, LLC | US · | SALESCAPTAIN | 2833177 | April 13, 2004 |
| Horizon Services Group, LLC | US | RAILCAPTAIN | 2809447 | January 27, 2004 |
| Horizon Services Group, LLC | US | LOADCAPTAIN | 2783227 | November 11, 2003 |
| Horizon Services Group, LLC | US | HAZCAPTAIN | 2801395 | December 30, 2003 |
| Horizon Services Group, LLC | US | HORIZON SERVICES GROUP | 2758850 | September 2, 2003 |
| Horizon Services Group, LLC | US | NETCAPTAIN | 2654880 | November 26, 2002 |
| Horizon Services Group, LLC | US | SAILSTAT | 2608131 | August 13, 2002 |
| Sea-Logix, LLC | US | SEA-LOGIX | 2643492 | October 29, 2002 |

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RECORDED: 10/07/2011