

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Notice of Release in Security Interest in Trademark Rights

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		10/11/2011	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Liz Claiborne, Inc.
Street Address:	1441 Broadway
City:	New York
State/Country:	NEW YORK
Postal Code:	10018
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	1884379	DANA BUCHMAN
Registration Number:	3880135	DANA BUCHMAN
Registration Number:	3919971	DANA BUCHMAN
Registration Number:	3931636	DANA BUCHMAN
Registration Number:	3666758	DANA BUCHMAN
Registration Number:	3681433	BB
Registration Number:	3320227	DB LIFE
Registration Number:	3358428	DIVA BY DANA BUCHMAN

CORRESPONDENCE DATA

Fax Number: (212)492-0754
 Email: ashevell@paulweiss.com, aashville@paulweiss.com
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
 Correspondent Name: Adam Shevell

900204343

**TRADEMARK
 REEL: 004639 FRAME: 0774**

CH \$215.00 1884379

Address Line 1: 1285 Avenue of the Americas
Address Line 4: New York, NEW YORK 10019-6064

ATTORNEY DOCKET NUMBER:	15325-027
NAME OF SUBMITTER:	Adam Shevell
Signature:	/A. Shevell/
Date:	10/11/2011

Total Attachments: 4
source=LC US Bank - IP Release (executed)#page1.tif
source=LC US Bank - IP Release (executed)#page2.tif
source=LC US Bank - IP Release (executed)#page3.tif
source=LC US Bank - IP Release (executed)#page4.tif

**NOTICE OF RELEASE OF
SECURITY INTEREST IN TRADEMARK RIGHTS**

This NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS (this "Release"), effective as of October 11, 2011 is made by U.S. Bank National Association, as Collateral Agent (the "Collateral Agent"), in favor of Liz Claiborne, Inc., a Delaware corporation (the "Company"), pursuant to an indenture dated April 7, 2011 (as amended, restated, supplemented or modified from time to time, the "Indenture") among the Company, each Guarantor (as defined in the Indenture), and the Collateral Agent, in which the Company has issued to the Holders the 10.5% Senior Secured Notes due 2019 (together with any exchange notes and additional notes, the "Notes") pursuant to the Indenture.

WITNESSETH:

WHEREAS, pursuant to the Indenture, the Company has issued to the Holders the Notes upon the terms and subject to the conditions set forth therein;

WHEREAS, in connection with the Indenture, the Company and the other Guarantors have executed and delivered a Pledge and Security Agreement, dated as of April 7, 2011, in favor of the Collateral Agent (as amended, restated, supplemented or otherwise modified from time to time, the "Pledge and Security Agreement");

WHEREAS, pursuant to the Pledge and Security Agreement, the Company pledged and granted to the Collateral Agent for the benefit of the Collateral Agent and the Secured Parties a continuing security interest in all of their intellectual property, including the trademarks and trademark applications set forth on Schedule A attached hereto (the "Released Trademarks");

WHEREAS, the Company has requested that the Collateral Agent release any and all right, title and interest it may have in the Released Trademarks pursuant to the Pledge and Security Agreement, and the Collateral Agent has agreed to do so; and

WHEREAS, the Collateral Agent has duly authorized the execution, delivery and performance of this Release.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent agrees, for the benefit of the Company, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided or provided by reference in the Indenture and Pledge and Security Agreement, as applicable (it being understood that, in the event of any conflict, such terms shall have the meanings provided or provided by reference in the Pledge and Security Agreement).

SECTION 2. Release of Security Interest. The Collateral Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks and all right, title and interest of the Company in the Released Trademarks are hereby reassigned to the Company.

SECTION 3. Purpose. This Release has been executed and delivered by the Collateral Agent for the purpose of recording this Release with the United States Patent and Trademark Office. This Release has been granted to the Company in connection with the Pledge and Security Agreement and is expressly subject to the terms and conditions thereof. The Pledge and Security Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Counterparts. This Release may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

[Signatures Follow On Next Page.]

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date set forth above.

U.S. BANK NATIONAL ASSOCIATION
as Collateral Agent

By: Wally Jones
Name: WALLY JONES
Title: VICE PRESIDENT

SCHEDULE A**U.S. Trademark Registrations**

Mark Name	Owner	App. No.	App. Date	Reg. No.	Reg. Date
DANA BUCHMAN	Liz Claiborne, Inc.	74416272	7/23/1993	1884379	3/14/1995
DANA BUCHMAN	Liz Claiborne, Inc.	77002069	9/19/2006	3880135	11/23/2010
DANA BUCHMAN	Liz Claiborne, Inc.	77002085	9/19/2006	3919971	2/15/2011
DANA BUCHMAN	Liz Claiborne, Inc.	77663785	2/5/2009	3931636	3/15/2011
DANA BUCHMAN	Liz Claiborne, Inc.	77679684	2/27/2009	3666758	8/11/2009
DB DANA BUCHMAN Logo	Liz Claiborne, Inc.	77977579	6/20/2008	3681433	9/8/2009
DB LIFE	Liz Claiborne, Inc.	78665698	7/7/2005	3320227	10/23/2007
DIVA BY DANA BUCHMAN	Liz Claiborne, Inc.	77009548	9/28/2006	3358428	12/25/2007