

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
MCG Capital Corporation, as Agent		05/05/2011	CORPORATION: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Equibrand Corporation		
<b>Street Address:</b>	3500 W. Hwy 377		
<b>City:</b>	Granbury		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	76048		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>Name:</b>	Equibrand Entertainment Group L.P.		
<b>Street Address:</b>	3500 W. Hwy 377		
<b>City:</b>	Granbury		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	76048		
<b>Entity Type:</b>	LIMITED PARTNERSHIP: DELAWARE		
<b>Name:</b>	Equibrand Products Group L.P.		
<b>Street Address:</b>	3500 W. Hwy 377		
<b>City:</b>	Granbury		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	76048		
<b>Entity Type:</b>	LIMITED PARTNERSHIP: DELAWARE		
<b>Name:</b>	Cashel Products, Inc.		
<b>Street Address:</b>	3500 W. Hwy 377		
<b>City:</b>	Granbury		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	76048		

OP \$740.00 2914484

Entity Type: CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 29

Property Type	Number	Word Mark
Registration Number:	2914484	
Registration Number:	2023673	CLASSIC
Registration Number:	2138636	CLASSIC
Registration Number:	2532083	BULLSEYE
Registration Number:	2569990	MARTIN SADDLERY
Registration Number:	2607789	XR4
Registration Number:	2644277	SENSORFLEX
Registration Number:	2642288	E-Z WRAP II
Registration Number:	2647797	DALE MARTIN SADDLERY
Registration Number:	2655371	RATTLER
Registration Number:	2670800	EQUIBRAND
Registration Number:	2711105	DURA LITE
Registration Number:	2711182	XR 4 LITE
Registration Number:	2752010	THE HAMMER
Registration Number:	2755525	POWERLINE 4
Registration Number:	2737456	CLASSIC EQUINE
Registration Number:	2825431	RED EYE
Registration Number:	2830291	GREEN EYE
Registration Number:	2830290	BLUE EYE
Registration Number:	2830289	PURPLE EYE
Registration Number:	2832277	BLACK EYE
Registration Number:	2400363	UNITED STATES TEAM ROPING CHAMPIONSHIPS
Registration Number:	1844812	USTRC
Registration Number:	1896139	UNITED STATES TEAM ROPING CHAMPIONSHIPS
Registration Number:	2344367	USTRC
Registration Number:	2344368	UNITED STATES TEAM ROPING CHAMPIONSHIPS
Registration Number:	2413498	CASHEL
Registration Number:	2430685	TUSH CUSHION
Registration Number:	2496352	BREATHE EASY

CORRESPONDENCE DATA

Fax Number: (734)930-2494

Phone: 734-761-3780

Email: asujek@bodmanlaw.com

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*

Correspondent Name: Angela Alvarez Sujek - Bodman PLC

Address Line 1: 201 South Division, Ste. 400

Address Line 4: Ann Arbor, MICHIGAN 48104

NAME OF SUBMITTER:	Angela Alvarez Sujek
Signature:	/Angela Alvarez Sujek/
Date:	10/12/2011
Total Attachments: 3 source=Trademark Release#page1.tif source=Trademark Release#page2.tif source=Trademark Release#page3.tif	

## TERMINATION OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION OF SECURITY INTEREST IN TRADEMARKS**, dated as of May 5, 2011, is made by MCG Capital Corporation, as Agent (the "Secured Party").

**WHEREAS**, Equibrand Corporation, Equibrand Entertainment Group L.P., Equibrand Products Group L.P., and Cashel Products, Inc. (f/k/a Cashel, Inc.) (the "Grantors") has granted a security interest in certain personal property to the Secured Party, including without limitation a security interest in certain trademarks, trademark applications, and/or trademark licenses ("Trademarks");

**WHEREAS**, the security interest granted to the Secured Party was recorded at the United States Patent and Trademark Office on (i) April 14, 2005 at Reel 003151 and Frame 0148, (ii) April 14, 2005 at Reel 003147 and Frame 0708, (iii) April 14, 2005 at Reel 003148 and Frame 0829 and (iv) November 29, 2005 at Reel 003264 and Frame 0910; and

**WHEREAS**, the Secured Party has agreed to terminate and release its security interest in all of such Trademarks, including, without limitation, the Trademarks identified on Schedule A attached hereto.

**NOW, THEREFORE**, for valuable consideration, the Secured Party hereby terminates and releases all mortgages, liens, and security interests granted to the Secured Party in the following Trademarks:

1. all of the Grantors' Trademarks to which the Grantors are a party including those referred to on Schedule A attached hereto;
2. all goodwill of the business connected with the use of, and symbolized by, each Trademark; and
3. all products and proceeds of the foregoing, including, without limitation, any claim by the Grantors against third parties for past, present or future (i) infringement or dilution of any Trademark or (ii) injury to the goodwill associated with any Trademark.

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IN WITNESS WHEREOF, the Secured Party has caused this Termination of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Secured Party:

MCG CAPITAL CORPORATION,  
as Agent

By: 

Name: Samuel G. Rubenstein

Title: Executive Vice President

Signature Page to Termination of Security Interest in Trademarks

TRADEMARK  
REEL: 004640 FRAME: 0804

Schedule A

U.S. Trademarks

Registered Marks

Mark	Registration No.	Registration Date
Rope (design)	2,914,484	December 28, 2004
CLASSIC + design (25)	2,023,673	December 17, 1996
CLASSIC + design (22)	2,138,636	Feb. 24, 1998
BULLSEYE	2,532,083	Jan. 22, 2002
MARTIN SADDLERY	2,569,990	May 14, 2002
XR4	2,607,789	Aug. 13, 2002
SENSORFLEX	2,644,277	Oct. 29, 2002
E-Z WRAP II	2,642,288	Oct. 29, 2002
DALE MARTIN SADDLERY	2,647,797	Nov. 12, 2002
RATTLER	2,655,371	Dec. 3, 2002
EQUIBRAND	2,670,800	Jan. 7, 2003
DURA LITE	2,711,105	April 29, 2003
XR 4 Lite	2,711,182	April 29, 2003
THE HAMMER	2,752,010	Aug. 19, 2003
POWERLINE 4	2,755,525	Aug. 26, 2003
CLASSIC EQUINE	2,737,456	July 15, 2003
RED EYE	2,825,431	March 23, 2004
GREEN EYE	2,830,291	April 6, 2004
BLUE EYE	2,830,290	April 6, 2004
PURPLE EYE	2,830,289	April 6, 2004
BLACK EYE	2,832,277	April 13, 2004
United States Team Roping Championships & Design	2,400,363	October 31, 2000
USTRC	1,844,812	July 12, 1994
United States Team Roping Championships & Design	1,896,139	May 30, 1995
USTRC	2,344,367	April 25, 2000
United States Team Roping Championships & Design	2,344,368	April 25, 2000
CASHEL	2,413,498	December 19, 2000
TUSH CUSHION	2,430,685	February 27, 2001
BREATHE EASY	2,496,352	October 9, 2001
BOOGER BARTER	2,857,439	June 29, 2004
USTRC	2,269,362	August 10, 1999
CLASSIC CLASSIC GOLD	1,897,557	June 6, 1995
CLASSIC MONEYMAKER	1,908,529	August 1, 1995
CLASSIC GREENBACK	1,908,530	August 1, 1995
CLASSIC PLATINUM	1,910,126	August 8, 1995
CLASSIC EQUINE COLLECTION	1,949,660	January 16, 1996
DYNOBOOT	2,536,388	February 5, 2002
MANETAINER	2,772,633	October 7, 2003

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