

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>		NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>		SECURITY INTEREST	
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Vanguard Space Technologies, Inc.		10/11/2011	CORPORATION: CALIFORNIA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Comerica Bank		
<b>Street Address:</b>	39200 Six Mile Road		
<b>City:</b>	Livonia		
<b>State/Country:</b>	MICHIGAN		
<b>Postal Code:</b>	48152		
<b>Entity Type:</b>	a Texas banking association: TEXAS		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	85371718	VANGUARD SPACE TECHNOLOGIES	
<b>Registration Number:</b>	2971343	HYPERVARTM	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(313)496-8454		
<b>Phone:</b>	3134967562		
<b>Email:</b>	spano@millercanfield.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Correspondent Name:</b>	Kristen I. Spano		
<b>Address Line 1:</b>	150 West Jefferson Avenue		
<b>Address Line 2:</b>	Suite 2500		
<b>Address Line 4:</b>	Detroit, MICHIGAN 48226		
<b>ATTORNEY DOCKET NUMBER:</b>		125055-980	
<b>NAME OF SUBMITTER:</b>		Kristen I. Spano	
<b>Signature:</b>		/Kristen I. Spano/	

**CH \$65.00 85371718**

Date:

10/20/2011

Total Attachments: 2

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GRANT OF SECURITY INTEREST IN TRADEMARKS

FOR VALUABLE CONSIDERATION, the receipt and adequacy of which is acknowledged, Vanguard Space Technologies, Inc., a California corporation ("Grantor"), grants to COMERICA BANK, a Texas banking association (in such capacity, "Bank"), a security interest in all of Grantor's right, title and interest in and to the following whether existing now or later or in which Grantor now has or later acquires an interest, and wherever the same may be located ("Trademark Collateral"):

1. All rights, title and interest (including rights acquired pursuant to a license or otherwise, but only to the extent permitted by the agreements governing such license or other use and without resulting in the abandonment, invalidation or unenforceability of any right, title or interest of Grantor therein) in and to the following trademarks (collectively, the "Trademarks") described on Exhibit "A".
2. All Proceeds, products, rents and profits of or from any and all the foregoing Trademark Collateral and, to the extent not otherwise included, all payments under insurance (whether or not Bank is the loss payee), or any indemnity, warranty or guaranty, payable by reason of loss or damage to or otherwise in respect of any of the foregoing Trademark Collateral. For these purposes, the term "Proceeds" includes whatever is received or receivable when any Trademark Collateral or other proceeds are sold, exchanged, collected or otherwise disposed of, whether such disposition is voluntary or involuntary.

Grantor has granted the security interest under this instrument pursuant to the terms of a Security Agreement dated October 11, 2011 ("Security Agreement") made by Grantor, V System Composites Incorporated, a California corporation and Vanguard Composites Group, Inc., a California corporation, to Bank for the purposes of security as provided in the Security Agreement. Grantor acknowledges and affirms that the rights, privileges and remedies of Bank with respect to the security interest in the Trademark Collateral granted in this instrument are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated in this instrument by this reference.

Grantor has executed and delivered this Grant of Security Interest in Trademark as of October 11, 2011.

Principal Place of Business:

9431 Dowdy Drive  
San Diego, California 92126

Vanguard Space Technologies, Inc.,  
a California corporation

By: [Signature]  
Name: RONALD M. MILLER  
Title: CEO

Exhibit "A"  
Trademarks

Registrant	Trademark	Reg. No.	Assignments
Vanguard Space Technologies, Inc	VANGUARD SPACE TECHNOLOGIES	85371718	No security interests recorded
Vanguard Space Technologies, Inc.	HYPERVARTM	2971343	No security interests recorded

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