

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	NOTICE OF RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Ableco Finance LLC		10/11/2011	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	DSI Holdings, Inc.		
Street Address:	9401 Blue Grass Road		
City:	Philadephia		
State/Country:	PENNSYLVANIA		
Postal Code:	19114		
Entity Type:	CORPORATION: DELAWARE		
Name:	Deb Shops, Inc.		
Street Address:	9401 Blue Grass Road		
City:	Philadephia		
State/Country:	PENNSYLVANIA		
Postal Code:	19114		
Entity Type:	CORPORATION: PENNSYLVANIA		
Name:	D.B. Royalty, Inc.		
Street Address:	1105 N. Market Street		
Internal Address:	Suite 1300		
City:	Wilmington		
State/Country:	DELAWARE		
Postal Code:	19899		
Entity Type:	CORPORATION: DELAWARE		
Name:	Deb Shops, Inc.		
Street Address:	9401 Blue Grass Road		
City:	Philadephia		

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State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: NEW JERSEY

Name:	Joy Shops, Inc.
Street Address:	1105 N. Market Street
Internal Address:	Suite 1300
City:	Wilmington
State/Country:	DELAWARE
Postal Code:	19899
Entity Type:	CORPORATION: DELAWARE

Name:	Joy Shops, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: PENNSYLVANIA

Name:	D.B. Interest, Inc.
Street Address:	1105 N. Market Street
Internal Address:	Suite 1300
City:	Wilmington
State/Country:	DELAWARE
Postal Code:	19899
Entity Type:	CORPORATION: DELAWARE

Name:	D.B. Know, Inc.
Street Address:	1105 N. Market Street
Internal Address:	Suite 1300
City:	Wilmington
State/Country:	DELAWARE
Postal Code:	19899
Entity Type:	CORPORATION: DELAWARE

Name:	DEB E Commerce, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	

Entity Type:	CORPORATION: PENNSYLVANIA
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Name:	Tops'N Bottoms of New York, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: NEW YORK

Name:	DEB Shops of Alabama, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PALMYRA ATOLL
Postal Code:	19114
Entity Type:	CORPORATION: ALABAMA

Name:	DEB Shops of Arizona, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: ARIZONA

Name:	DEB of Arkansas, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: ARKANSAS

Name:	DEB of California, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: CALIFORNIA

Name:	DEB of Colorado, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia

State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: COLORADO

Name:	DEB of Connecticut, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: CONNECTICUT

Name:	DEB of Delaware, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: DELAWARE

Name:	DEB Fashions of Florida, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: FLORIDA

Name:	DEB Shops of Georgia, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: GEORGIA

Name:	DEB Shops of Idaho, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: IDAHO

Name:	DEB of Illinois, Inc.

Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: ILLINOIS

Name:	DEB of Indiana, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: INDIANA

Name:	DEB Shops of Iowa, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: IOWA

Name:	DEB of Kansas, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: KANSAS

Name:	DEB of Kentucky, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: KENTUCKY

Name:	DEB Shops of Louisiana, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: LOUISIANA

Name:	DEB of Maine, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: MAINE

Name:	DEB Shops of Maryland, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: MARYLAND

Name:	DEB of Massachusetts, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: MASSACHUSETTS

Name:	DEB of Michigan, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: MICHIGAN

Name:	DEB Shops of Minnesota, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: MINNESOTA

Name:	DEB Shops of Missouri, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA

Postal Code:	19114
Entity Type:	CORPORATION: MISSOURI

Name:	DEB of Montana, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: MONTANA

Name:	DEB of Nebraska, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: NEBRASKA

Name:	DEB of New Hampshire, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	NEW HAMPSHIRE
Postal Code:	19114
Entity Type:	CORPORATION: NEW HAMPSHIRE

Name:	DEB of New Jersey, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: NEW JERSEY

Name:	DEB of New Mexico, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: NEW MEXICO

Name:	DEB of New York, Inc.
Street Address:	9401 Blue Grass Road

City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: NEW YORK

Name:	DEB Shops of North Carolina, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: NORTH CAROLINA

Name:	DEB of North Dakota, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: NORTH DAKOTA

Name:	DEB Shops of Ohio, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: OHIO

Name:	DEB Shops of Oklahoma, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: OKLAHOMA

Name:	DEB of Oregon, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: OREGON

Name:	DEB of Pennsylvania, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: PENNSYLVANIA

Name:	DEB of Rhode Island, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: RHODE ISLAND

Name:	DEB of South Carolina, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: SOUTH CAROLINA

Name:	DEB of South Dakota, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: SOUTH DAKOTA

Name:	DEB of Tennessee, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: TENNESSEE

Name:	DEB of Texas, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114

Entity Type:	CORPORATION: TEXAS
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Name:	DEB of Utah, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: UTAH

Name:	DEB of Vermont, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: VERMONT

Name:	DEB of Virginia, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: VIRGINIA

Name:	DEB of Washington, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: WASHINGTON

Name:	DEB of West Virginia, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: WEST VIRGINIA

Name:	DEB of Wisconsin, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia

State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: WISCONSIN

Name:	DEB of Wyoming, Inc.
Street Address:	9401 Blue Grass Road
City:	Philadephia
State/Country:	PENNSYLVANIA
Postal Code:	19114
Entity Type:	CORPORATION: WYOMING

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	3822791	WANT IT NOW?
Registration Number:	3782282	DEB
Registration Number:	3782264	DEB
Registration Number:	3764215	DEBSHOPS.COM
Registration Number:	3787977	DEBSHOPS

CORRESPONDENCE DATA

Fax Number: (212)593-5955
Phone: 212-756-2552
Email: marisa.davidson@srz.com
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Correspondent Name: M. Davidson c/o Schulte Roth & Zabel LLP
Address Line 1: 919 Third Avenue
Address Line 2: 22nd Floor
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	014951-0849
NAME OF SUBMITTER:	Marisa Davidson (014951-0849)
Signature:	/kc for md/
Date:	10/20/2011

Total Attachments: 9
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NOTICE OF RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

WHEREAS, pursuant to that certain First Lien Intellectual Property Security Agreement (the "Security Agreement"), dated as of October 23, 2007, recorded in the United States Patent and Trademark Office (the "USPTO") at Reel 003667, Frame 0762 on October 26, 2007, DSI Holdings, LLC, Deb Shops, Inc., D.B. Royalty, Inc., and certain subsidiaries of DSI Holdings, Inc. (collectively, the "Debtors"), granted to Barclays Bank PLC, in its capacity as First Lien Administrative Agent ("Barclays"), a security interest in all of the following property then owned or at any time thereafter acquired by a Debtor or in which a Debtor then had or at any time thereafter acquired any right, title or interest (collectively, the "Collateral"):

- (a) all copyrights arising under the laws of the United States, any other country, union of countries, or any political subdivision thereof, whether registered or unregistered and whether published or unpublished, including, all protectable designs, and all works of authorship: (i) all registrations and recordings thereof, and all applications in connection therewith, including all registrations, recordings, and applications set forth on Schedule I, (ii) the right to obtain all extensions and renewals thereof, (iii) all rights to sue at law or in equity, or otherwise recover, for any past, present, and future infringements and other violations thereof, (iv) all proceeds of the foregoing, including, licenses, royalties, income, payments, claims, damages, and proceeds of suit, and (v) all other rights of any kind whatsoever corresponding thereto throughout the world (collectively, "Copyrights");
- (b) any agreement naming any Debtor as licensor or licensee, granting any right in, to or under any Copyright, including, the grant of rights to manufacture, print, publish, publicly perform, display, copy, create derivative works of, distribute, exploit, and sell materials derived from any Copyright, including, without limitation, any of the foregoing referred to in Schedule I;
- (c) all letters patent of the United States, any other country, union of countries or any political subdivision thereof, all reissues and extensions thereof, (ii) all applications for letters patent of the United States or any other country or union of countries or any political subdivision thereof and all divisions, continuations and continuations-in-part, renewals, and reexaminations thereof and all divisions, continuations and continuations-in-part, renewals, and reexaminations thereof, including any of the foregoing referred to in Schedule II; (iii) all inventions and improvements described therein, (iv) all rights to obtain any reissues or extensions of the foregoing, (v) all rights to sue, or otherwise recover, at law or in equity for any past, present, and future infringements or other violations thereof, (vi) all proceeds of the foregoing, including licenses, royalties, income, payments, claims, damages, and proceeds of suit, and (vii) all other rights of any kind whatsoever corresponding thereto throughout the world (collectively, "Patents");
- (d) all agreements, whether written or oral, providing for the grant by or to any Debtor of any right in, to, or under any Patent, including, any right to

Certain Executory Contracts and Unexpired Leases Free and Clear of All Liens, Claims, Encumbrances and Other Interests Pursuant to Bankruptcy Code Sections 363 and 365, (4) Determining the Amounts Necessary to Cure such Executory Contracts and Unexpired Leases, and Granting Related Relief” (the “Bankruptcy Court Order”) the obligations of and the performance by the Debtors of all covenants and obligations to be performed by the Debtors pursuant to the Security Agreement, including any such obligations secured by the Collateral, have been paid, performed, or otherwise satisfied or extinguished; and

WHEREAS, pursuant to the Bankruptcy Court Order, all Recording Officers (as defined in the Bankruptcy Court Order), including the Debtors, are authorized and specifically directed to strike recorded claims, liens and interests against the Purchased Assets (as defined in the Bankruptcy Court Order), including the Collateral; and

WHEREAS, Debtors wish to provide a document suitable for recording in the USPTO for purposes of recording the release, relinquishment and discharge of Releasor’s security interest in the Collateral.

NOW, THEREFORE, pursuant to the Bankruptcy Court Order, Debtors hereby provide notice as follows:

1. Defined Terms. All capitalized terms used but not otherwise defined or indicated herein have the meanings given to them in the Security Agreement.
2. Release of Security Interest. Releasor’s security interest in the Collateral is and has been, pursuant to the Bankruptcy Court Order, terminated, released, relinquished and discharged.

[Remainder of page intentionally left blank.]

IN WITNESS WHEREOF, Debtors have caused this Notice of Release of Intellectual Property Security Agreement to be duly executed as of October 11, 2011.

DSI HOLDINGS, ~~LLC~~ INC

By: Bary Simon
Name: BARY SIMON
Title: ASST TREASURER


DEB SHOPS, INC.

By: Bamy Annon
Name: Bamy Sussor
Title: CFO

Debtors:

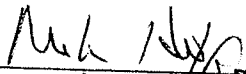
DEB SHOPS, INC. (a Pennsylvania corporation)
DEB SHOPS, INC. (a New Jersey corporation)
JOY SHOPS, INC. (a Delaware corporation)
JOY SHOPS, INC. (a Pennsylvania corporation)
D.B. INTEREST, INC.
D.B. KNOW, INC.
D.B. ROYALTY, INC.
DEB E COMMERCE, INC.
TOPS'N BOTTOMS OF NEW YORK, INC.
DEB SHOPS OF ALABAMA, INC.
DEB SHOPS OF ARIZONA, INC.
DEB OF ARKANSAS, INC.
DEB OF CALIFORNIA, INC.
DEB OF COLORADO, INC.
DEB OF CONNECTICUT, INC.
DEB OF DELAWARE, INC.
DEB FASHIONS OF FLORIDA, INC.
DEB SHOPS OF GEORGIA, INC.
DEB SHOPS OF IDAHO, INC.
DEB OF ILLINOIS, INC.
DEB OF INDIANA, INC.
DEB SHOPS OF IOWA, INC.
DEB OF KANSAS, INC.
DEB OF KENTUCKY, INC.
DEB SHOPS OF LOUISIANA, INC.
DEB OF MAINE, INC.
DEB SHOPS OF MARYLAND, INC.
DEB OF MASSACHUSETTS, INC.
DEB OF MICHIGAN, INC.
DEB SHOPS OF MINNESOTA, INC.

Executing this Agreement as President of each of the foregoing persons on behalf of and so as to bind the persons named above under the caption "Grantors"

By: 
Name: Maria Hefferman
Title: CEO

DEB SHOPS OF MISSOURI, INC.
DEB OF MONTANA, INC.
DEB OF NEBRASKA, INC.
DEB OF NEW HAMPSHIRE, INC.
DEB OF NEW JERSEY, INC.
DEB OF NEW MEXICO, INC.
DEB OF NEW YORK, INC.
DEB SHOPS OF NORTH CAROLINA, INC.
DEB OF NORTH DAKOTA, INC.
DEB SHOPS OF OHIO, INC.
DEB SHOPS OF OKLAHOMA, INC.
DEB OF OREGON, INC.
DEB OF PENNSYLVANIA, INC.
DEB OF RHODE ISLAND, INC.
DEB OF SOUTH CAROLINA, INC.
DEB OF SOUTH DAKOTA, INC.
DEB OF TENNESSEE, INC.
DEB OF TEXAS, INC.
DEB OF UTAH, INC.
DEB OF VERMONT, INC.
DEB OF VIRGINIA, INC.
DEB OF WASHINGTON, INC.
DEB OF WEST VIRGINIA, INC.
DEB OF WISCONSIN, INC.
DEB OF WYOMING, INC.

Executing this Agreement as President of each of the foregoing persons on behalf of and so as to bind the persons named above under the caption "Grantors"

By: 
Name: MARK HOFFMAN
Title: CEO

COPYRIGHT REGISTRATIONS AND APPLICATIONS

<u>Debtor</u>	<u>Title</u>	<u>Filing Date/Issued Date</u>	<u>Status</u>	<u>Application/ Registration No.</u>
None.				

PATENT REGISTRATIONS AND APPLICATIONS

<u>Debtor</u>	<u>Title</u>	<u>Filing Date/Issued Date</u>	<u>Status</u>	<u>Application/Registration No.</u>
None.				

TRADEMARK REGISTRATIONS AND APPLICATIONS

Trademark	Registration No.
WANT IT NOW?	3,822,791
DEB & Design	3,782,282
DEB & Design	3,782,264
DEBSHOPS.COM & Design	3,764,215
DEBSHOPS	3,787,977