

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
TORONTO DOMINION (TEXAS) LLC, AS SUCCESSOR ADMINISTRATIVE AGENT		10/21/2011	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	EXCELSIOR RADIO NETWORKS, LLC
Street Address:	220 WEST 42ND STREET
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10036
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	3388839	SAM SIMPLY ABOUT MUSIC
Registration Number:	3388840	SAM SIMPLY ABOUT MUSIC
Registration Number:	3390508	THE DAILY BULLSHEET
Registration Number:	2509156	RICK JACKSON'S COUNTRY HALL OF FAME
Registration Number:	3091894	COUNTRY KICKERS
Registration Number:	3069737	X RADIO NETWORKS
Registration Number:	3069736	X PREP GOLD
Registration Number:	3067089	URBAN FUN FACTORY
Registration Number:	3067088	XPREP
Registration Number:	3025165	GOSPEL TRAXX

CORRESPONDENCE DATA

Fax Number: (312)862-2200

900205290

**TRADEMARK
 REEL: 004646 FRAME: 0738**

CH \$265.00 3388839

Phone: 3128623312
Email: patrick.lau@kirkland.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Correspondent Name: Kirkland & Ellis LLP
Address Line 1: 300 North LaSalle
Address Line 2: c/o Patrick Lau, Legal Assistant
Address Line 4: Chicago, ILLINOIS 60654

ATTORNEY DOCKET NUMBER:	22291-10 PL
NAME OF SUBMITTER:	Patrick Lau
Signature:	/pl/
Date:	10/21/2011

Total Attachments: 4

source=EXECUTION COPY - TD_Excelsior -- 2011 Release of Security Interest in Trademarks _ERN_1162548-1#page1.tif
source=EXECUTION COPY - TD_Excelsior -- 2011 Release of Security Interest in Trademarks _ERN_1162548-1#page2.tif
source=EXECUTION COPY - TD_Excelsior -- 2011 Release of Security Interest in Trademarks _ERN_1162548-1#page3.tif
source=EXECUTION COPY - TD_Excelsior -- 2011 Release of Security Interest in Trademarks _ERN_1162548-1#page4.tif

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”) is made as of October 21, 2011 (“Effective Date”) by and between **TORONTO DOMINION (TEXAS) LLC**, a Delaware limited liability company, as successor Administrative Agent (in such capacity, together with its successors and assigns in such capacity, “Successor Agent”), and **EXCELSIOR RADIO NETWORKS, LLC**, a Delaware limited liability company (in such capacity, together with its successors and assigns in such capacity, “Debtor”).

WHEREAS, Debtor and others are parties to that certain Security Agreement dated as of November 1, 2007 and Amended and Restated Security Agreement dated as of June 20, 2008 in favor of CIT Lending Services Corporation (the “Original Agent”) (as amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”) (all terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Security Agreement);

WHEREAS, pursuant to the Security Agreement, Debtor previously executed and delivered a certain Trademark Security Agreement dated as of November 1, 2007 in favor of the Original Agent (as amended, restated, supplemented or otherwise modified from time to time, the “Trademark Security Agreement”);

WHEREAS, pursuant to the terms and conditions of the Trademark Security Agreement, Debtor granted to Original Agent for itself and for the benefit of Secured Parties, a continuing security interest in and lien on all of Debtor’s right, title and interest, whether now existing or hereafter arising or acquired, in and to the Trademarks (as defined in the Security Agreement), including but not limited to the Trademarks listed on Exhibit A attached hereto (the “Trademark Collateral”);

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office (“PTO”) on November 28, 2007, at Reel 003668, Frame 0295;

WHEREAS, the Original Agent entered into an Assignment of Trademark Security Agreement, dated as of August 2, 2010 (the “Assignment”), with the Successor Agent, pursuant to which the Original Agent assigned its security interest in the intellectual property, including the Trademark Collateral, to the Successor Agent, as its successor administrative agent under the Security Agreement;

WHEREAS, the Assignment was recorded with the PTO on August 20, 2010, at Reel 004264, Frame 0468; and

WHEREAS, Debtor has paid all of its outstanding indebtedness to Successor Agent.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Successor Agent hereby terminates the Trademark Security Agreement and the Security Agreement, and hereby terminates, cancels,

reassigns to Debtor without recourse and releases any and all liens and security interests it has against the Trademark Collateral.

Successor Agent represents and warrants that: (i) it has the full power and authority to execute this Release; and (ii) it has not assigned, transferred, restricted or otherwise encumbered any security interest it has against the Trademark Collateral.

* * * * *

IN WITNESS WHEREOF, Successor Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date.

SUCCESSOR AGENT:

TORONTO DOMINION (TEXAS) LLC,
a Delaware limited liability company, as
Administrative Agent

By: _____

Name:

Title:


_____ **BEBI YASIN**
AUTHORIZED SIGNATORY

[Signature Page to Release of Security Interest in Trademarks]

EXHIBIT A TO RELEASE OF SECURITY INTEREST IN TRADEMARKS

U.S. TRADEMARK REGISTRATIONS

Trademark	Application Number	Application Date	Registration Number	Registration Date
SAM SIMPLY ABOUT MUSIC	78/685342	8/4/2005	3388839	2/26/2008
SAM SIMPLY ABOUT MUSIC	78/685348	8/4/2005	3388840	2/26/2008
THE DAILY BULLSHEET	76/578538	3/1/2004	3390508	3/4/2008
RICK JACKSON'S COUNTRY HALL OF FAME	76/032256	4/24/2000	2509156	11/20/2001
COUNTRY KICKERS	76/578541	3/1/2004	3091894	5/16/2006
X RADIO NETWORKS	76/578543	3/1/2004	3069737	3/21/2006
X PREP GOLD	76/578539	3/1/2004	3069736	3/21/2006
URBAN FUN FACTORY	76/578542	3/1/2004	3067089	3/14/2006
XPREP	76/578540	3/1/2004	3067088	3/14/2006
GOSPEL TRAXX	76/559990	10/28/2003	3025165	12/13/2005
THE DAILY BULLSHEET	75/417381	12/31/1997	2476075	8/7/2001