TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation, as Agent		05/28/2010	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Sportsman's Warehouse, Inc.		
Street Address:	7035 South High Tech Drive		
City:	Midvale		
State/Country:	UTAH		
Postal Code:	84047		
Entity Type:	CORPORATION: UTAH		

PROPERTY NUMBERS Total: 11

Property Type	Number	Word Mark
Registration Number:	3172144	ELK HUNTER
Registration Number:	3027552	LOST RIVER
Registration Number:	3095578	LOST RIVER
Registration Number:	3354654	SPORTSMAN LITE
Registration Number:	3060233	SPORTSMAN'S NEWS
Registration Number:	3472243	SPORTSMAN'S WAREHOUSE AMERICA'S PREMIER OUTFITTER
Registration Number:	3223766	SPORTSMAN'S WAREHOUSE EST. 1986 OUTFITTER
Registration Number:	2390988	SPORTSMAN'S WAREHOUSE HUNTING FISHING CAMPING RELOADING OUTERWEAR FOOTWEAR
Registration Number:	3001204	THE GREAT INDOORS FOR THOSE WHO LOVE THE GREAT OUTDOORS
Registration Number:	2911265	VITAL IMPACT
Registration Number:	3675144	SPORTSMAN'S WAREHOUSE

TRADEMARK
REEL: 004646 FRAME: 0947

900205312

CORRESPONDENCE DATA

 Fax Number:
 (302)636-5454

 Phone:
 800-927-9801 x2348

 Email:
 jpaterso@cscinfo.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: Corporation Service Company

Address Line 1: 1090 Vermont Avenue NW, Suite 430

Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

ATTORNEY DOCKET NUMBER:	955071-005
NAME OF SUBMITTER:	Jean Paterson
Signature:	/jep/
Date:	10/24/2011

Total Attachments: 22

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RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

This RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST (this "Release"), dated as of May 28, 2010, is made by General Electric Capital Corporation, as Agent for itself and the Lenders (as defined in the Intellectual Property Security Agreement defined below) (the "Agent").

WHEREAS, Sportsman's Warehouse Holdings, Inc., a Utah corporation ("Holdings") Sportsman's Warehouse, Inc., a Utah corporation ("SW"), Minnesota Merchandising Corp., a Minnesota corporation ("MMC"), Pacific Flyway Wholesale, Inc., a Utah Corporation ("PF"), Sportsman's Warehouse Southwest, Inc., a California corporation ("SWS"), and Sportsman's Aviation LLC, a Delaware limited liability company ("SA" and together with Holdings, SW, MMC, PF and SWS, each a "Grantor" and collectively, the "Grantors") and the Agent entered into a certain Intellectual Property Security Agreement, dated as of August 14, 2009 made by the Grantors in favor of the Agent (as may be amended, modified, restated or supplemented from time to time, the "Security Agreement");

WHEREAS, PF merged into SW, with SW being the surviving entity and PF ceasing to exist on October 26, 2009.

WHEREAS, SA was dissolved on February 10, 2010;

WHEREAS, Pacific Flyway Wholesale, LLC, a Delaware limited liability company, and successor to all of the assets previously owned by PF became a Grantor under the Security Agreement pursuant to that certain First Amendment to Credit Agreement dated as of March 25, 2010;

WHEREAS, pursuant to the Security Agreement, the Grantors have granted to the Agent a security interest in and lien on all of Grantors' Patents, Patent License, Trademarks, Trademark License, Copyrights and Copyright License (each as defined in the Security Agreement and the Credit Agreement), including without limitation a security interest in certain Patents and Patent License described on Schedule I attached hereto, Trademarks and Trademark License described on Schedule II attached hereto and Copyrights and Copyright License described on Schedule III attached hereto (collectively, the "Intellectual Property Collateral");

WHEREAS, the Security Agreement was recorded in the U.S. Patent and Trademark Office;

NOW THEREFORE, the Agent hereby releases, without representation, recourse or warranty whatsoever, all of its security interest in the Intellectual Property Collateral, whether granted pursuant to the Security Agreement or any other agreement or document delivered in connection with the Security Agreement, and the Agent hereby reassigns any and all such right, title and interest (if any) that the Agent may have in the Intellectual Property Collateral to the Grantors.

The Agent agrees, at the Grantors' expense, to cooperate with the Grantors and to provide the Grantors with the information and additional authorization reasonably required or desirable to effect the release of the Agent's security interest in the released collateral described herein.

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IN WITNESS WHEREOF, the Agent has executed this Release as of the date first above written.

GENERAL ELECTRIC CAPITAL

CORPORATION,

as Collateral Agent

By:

Title

[RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST]

SCHEDULE I-A

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

SPORTSMAN'S WAREHOUSE, INC.

I. PATENT REGISTRATIONS

Patent Reg. No. Date

None.

II. PATENT APPLICATIONS

Patent Application No. Date

None.

III. PATENT LICENSES

Name of Agreement Date of Agreement Parties

None.

SCHEDULE I-B

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

SPORTSMAN'S WAREHOUSE SOUTHWEST, INC.

I. PATENT REGISTRATIONS

Patent Reg. No. Date

None.

II. PATENT APPLICATIONS

Patent Application No. Date

None.

III. PATENT LICENSES

Name of Agreement Date of Agreement Parties

None.

SCHEDULE I-C

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

PACIFIC FLYWAY WHOLESALE, INC.

I. PATENT REGISTRATIONS

<u>Patent</u>

Reg. No.

Date

None.

II. PATENT APPLICATIONS

<u>Patent</u>

Application No.

<u>Date</u>

None.

III. PATENT LICENSES

Name of Agreement

Date of Agreement

Parties

None.

SCHEDULE I-D

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

MINNESOTA MERCHANDISING CORP.

I. PATENT REGISTRATIONS

<u>Patent</u>

Reg. No.

<u>Date</u>

None.

II. PATENT APPLICATIONS

<u>Patent</u>

Application No.

<u>Date</u>

None.

III. PATENT LICENSES

Name of Agreement

Date of Agreement

<u>Parties</u>

None.

SCHEDULE I-E

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

SPORTSMAN'S AVIATION, LLC

I. PATENT REGISTRATIONS

<u>Patent</u> <u>Reg. No.</u> <u>Date</u>

None.

II. PATENT APPLICATIONS

Patent Application No. Date

None.

III. PATENT LICENSES

Name of Agreement Date of Agreement Parties

None.

SCHEDULE I-F

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

SPORTSMAN'S WAREHOUSE HOLDINGS, INC.

I. PATENT REGISTRATIONS

<u>Patent</u> <u>Reg. No.</u> <u>Date</u>

None.

II. PATENT APPLICATIONS

Patent Application No. Date

None.

III. PATENT LICENSES

Name of Agreement Date of Agreement Parties

None.

SCHEDULE II-A

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

SPORTSMAN'S WAREHOUSE, INC.

I. TRADEMARK REGISTRATIONS

Trade Marks	Registration Number	Date
Elk Hunter	3,172,144	11/14/2006
Lost River	3,027,552	12/13/2005
Lost River	3,095,578	5/23/2006
Sportsman Lite	3,354,654	12/11/2007
Sportsman's News and Design	3,060,233	2/21/2006
Sportsman's Warehouse	3,472,243	7/22/2008
America's Premier Outfitter and		
Design		
Sportsman's Warehouse Est.	3,223,766	4/3/2007
1986 Outfitter and Design		
Sportsman's Warehouse	2,390,988	10/3/2000
Hunting Fishing Camping		
Reloading Outerwear Footwear		
and Design		
The Great Indoors For Those	3,001,204	9/27/2005
Who Love the Great Outdoors		
Vital Impact	2,911,265	12/14/2004
Sportsman's Warehouse	3,675,144	9/1/09

II. TRADEMARK APPLICATIONS

None.

III. TRADEMARK LICENSES

Name of Agreement Date of Agreement Parties

None.

SCHEDULE II-B

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

SPORTSMAN'S WAREHOUSE SOUTHWEST, INC.

I. TRADEMARK REGISTRATIONS

<u>Mark</u>

Reg. No.

Date

None.

II. TRADEMARK APPLICATIONS

<u>Mark</u>

Application No.

<u>Date</u>

None.

III. TRADEMARK LICENSES

Name of Agreement

Date of Agreement

Parties

None.

SCHEDULE II-C

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

PACIFIC FLYWAY WHOLESALE, INC.

I. TRADEMARK REGISTRATIONS

Mark

Reg. No.

Date

None.

II. TRADEMARK APPLICATIONS

<u>Mark</u>

Application No.

<u>Date</u>

None.

III. TRADEMARK LICENSES

Name of Agreement

Date of Agreement

Parties

None.

SCHEDULE II-D

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

MINNESOTA MERCHANDISING CORP.

I. TRADEMARK REGISTRATIONS

<u>Mark</u>

Reg. No.

Date

None.

II. TRADEMARK APPLICATIONS

<u>Mark</u>

Application No.

<u>Date</u>

None.

III. TRADEMARK LICENSES

Name of Agreement

Date of Agreement

Parties

None.

SCHEDULE II-E

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

SPORTSMAN'S AVIATION, LLC

I. TRADEMARK REGISTRATIONS

<u>Mark</u>

Reg. No.

Date

None.

II. TRADEMARK APPLICATIONS

<u>Mark</u>

Application No.

<u>Date</u>

None.

III. TRADEMARK LICENSES

Name of Agreement

Date of Agreement

<u>Parties</u>

None.

SCHEDULE II-F

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

SPORTSMAN'S WAREHOUSE HOLDINGS, INC.

I. TRADEMARK REGISTRATIONS

<u>Mark</u>

Reg. No.

<u>Date</u>

None.

II. TRADEMARK APPLICATIONS

<u>Mark</u>

Application No.

<u>Date</u>

None.

III. TRADEMARK LICENSES

Name of Agreement

Date of Agreement

Parties

None.

SCHEDULE III-A

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

SPORTSMAN'S WAREHOUSE, INC.

I. COPYRIGHT REGISTRATIONS

Copyright

Reg. No.

<u>Date</u>

None.

II. COPYRIGHT APPLICATIONS

Copyright

Application No.

<u>Date</u>

None.

III. COPYRIGHT LICENSES

Name of Agreement

Date of Agreement

<u>Parties</u>

None.

SCHEDULE III-B

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

SPORTSMAN'S WAREHOUSE SOUTHWEST, INC.

I. COPYRIGHT REGISTRATIONS

Copyright

Reg. No.

<u>Date</u>

None.

II. COPYRIGHT APPLICATIONS

Copyright

Application No.

<u>Date</u>

None.

III. COPYRIGHT LICENSES

Name of Agreement

Date of Agreement

Parties

None.

SCHEDULE III-C

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

PACIFIC FLYWAY WHOLESALE, INC.

I. COPYRIGHT REGISTRATIONS

Copyright

Reg. No.

<u>Date</u>

None.

II. COPYRIGHT APPLICATIONS

Copyright

Application No.

<u>Date</u>

None.

III. COPYRIGHT LICENSES

Name of Agreement

Date of Agreement

Parties

None.

SCHEDULE III-D

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

MINNESOTA MERCHANDISING CORP.

I. COPYRIGHT REGISTRATIONS

Copyright

Reg. No.

<u>Date</u>

None.

II. COPYRIGHT APPLICATIONS

Copyright

Application No.

<u>Date</u>

None.

III. COPYRIGHT LICENSES

Name of Agreement

Date of Agreement

<u>Parties</u>

None.

SCHEDULE III-E

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

SPORTSMAN'S AVIATION, LLC

I. COPYRIGHT REGISTRATIONS

Copyright

Reg. No.

<u>Date</u>

None.

II. COPYRIGHT APPLICATIONS

Copyright

Application No.

<u>Date</u>

None.

III. COPYRIGHT LICENSES

Name of Agreement

Date of Agreement

<u>Parties</u>

None.

SCHEDULE III-F

to

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

SPORTSMAN'S WAREHOUSE HOLDINGS, INC.

I. COPYRIGHT REGISTRATIONS

Copyright Reg. No. Date

None.

II. COPYRIGHT APPLICATIONS

<u>Copyright</u> <u>Application No.</u> <u>Date</u>

None.

III. COPYRIGHT LICENSES

Name of Agreement Date of Agreement Parties

None.

RECORDED: 10/24/2011