Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

PARTIAL RELEASE OF SECURITY INTEREST IN TRADEMARKS

RECORDED AT REEL 003729 FRAME 0398

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
THE BANK OF NEW YORK MELLON, SUCCESSOR BY MERGER TO THE BANK OF NEW YORK		10/21/2011	BANKING CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	WESTWOOD ONE, INC.		
Street Address:	220 West 42nd Street		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10036		
Entity Type:	CORPORATION: DELAWARE		

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark	
Registration Number:	1907686	FIRST IN COUNTRY	
Registration Number:	1162201	M	
Registration Number:	1186135	MUTUAL BROADCASTING SYSTEM	
Registration Number:	1180512	MUTUAL RADIO NETWORKS	
Registration Number:	1496077		
Registration Number:	1177625	OFF THE RECORD	
Registration Number:	1896561	OUT OF ORDER	
Registration Number:	2516296	PIRATE RADIO	
Registration Number:	1219413	WESTWOOD ONE	

CORRESPONDENCE DATA

Fax Number: (312)862-2200

TRADEMARK REEL: 004647 FRAME: 0475 40.00 19076

900205392

Phone: 3128623312

Email: patrick.lau@kirkland.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: Kirkland & Ellis LLP Address Line 1: 300 North LaSalle

Address Line 2: c/o Patrick Lau, Legal Assistant
Address Line 4: Chicago, ILLINOIS 60654

ATTORNEY DOCKET NUMBER:	22291-10 PL
NAME OF SUBMITTER:	Patrick Lau
Signature:	/pl/
Date:	10/24/2011

Total Attachments: 4

source=EXECUTION COPY Trademark Release from The Bank of New York_(20122543_3)#page1.tif source=EXECUTION COPY Trademark Release from The Bank of New York_(20122543_3)#page2.tif source=EXECUTION COPY Trademark Release from The Bank of New York_(20122543_3)#page3.tif source=EXECUTION COPY Trademark Release from The Bank of New York_(20122543_3)#page4.tif

TRADEMARK REEL: 004647 FRAME: 0476

PARTIAL RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS PARTIAL RELEASE OF SECURITY INTEREST IN

TRADEMARKS (this "Partial Release") is made as of October 21, 2011 ("Effective Date") by and between **THE BANK OF NEW YORK MELLON**, successor by merger to The Bank of New York, a New York banking corporation, as collateral trustee (in such capacity, together with its successors and assigns in such capacity, "Collateral Trustee"), and **WESTWOOD ONE, INC.**, a Delaware corporation ("Grantor").

WHEREAS, Grantor and others are parties to a certain Shared Security Agreement dated as of February 28, 2008 (as modified or supplemented from time to time, the "Security Agreement"), in which Grantor and others granted certain interests in favor of Collateral Trustee for the benefit of the Secured Parties (as defined therein);

WHEREAS, pursuant to the Security Agreement, Grantor agreed with Collateral Trustee and the Secured Parties to execute that certain Short-Form Trademarks Security Agreement dated as of February 28, 2008 ("Trademark Security Agreement"), in which Grantor granted to Collateral Trustee for the benefit of the Secured Parties, to the extent provided in the Security Agreement, a security interest in all of its right, title and interest in, to and under all the trademarks, whether now owned or at any time hereafter acquired, of such Grantor that are registered with, or for which applications for registration have been filed with, the United States Patent and Trademark Office, including the trademarks listed on the attached Schedule 1, and all registrations and pending applications associated therewith (excluding any application for registration of a trademark filed on an intent-to-use basis solely to the extent that the grant of a security interest in any such trademark application would materially adversely affect the validity or enforceability of the resulting trademark registration or result in the cancellation of such trademark application) (collectively, the "Trademark Collateral"), as collateral security for the prompt and complete payment and performance when due of all the Secured Obligations (as defined in the Security Agreement);

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office ("<u>PTO</u>") on February 29, 2008, at Reel 003729, Frame 0398; and

WHEREAS, Grantor has paid all of its outstanding indebtedness to Collateral Trustee.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Collateral Trustee hereby terminates, cancels, reassigns and releases to the Grantor any and all liens and security interests it has against the Trademark Collateral.

Collateral Trustee represents and warrants that: (i) it has the full power and authority to execute this Partial Release; (ii) it has not assigned, transferred, restricted or otherwise encumbered any security interest it has against the Trademark Collateral; and (iii) it has not recorded or, to its knowledge without independent investigation, otherwise evidenced its security interest with respect to any trademark, or registration of an application to register any

TRADEMARK
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trademark, or any trade name or assumed name, other than the Trademark Collateral set forth on the attached Schedule 1, in any jurisdiction throughout the world.

Collateral Trustee shall, at Grantor's expense, take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Partial Release.

* * * * *

IN WITNESS WHEREOF, Collateral Trustee has caused this Partial Release to be executed by its duly authorized representative as of the Effective Date.

COLLATERAL TRUSTEE:

THE BANK OF NEW YORK MELLON, successor by merger to The Bank of New York, a New York banking corporation, as Collateral Trustee

By:

Title:

SCOTT I. KLEIN

[Signature Page to Partial Release of Security Interest in Trademarks]

SCHEDULE 1 TO PARTIAL RELEASE OF SECURITY INTEREST IN TRADEMARKS <u>U.S. TRADEMARK REGISTRATIONS</u>

Trademark	Application Application		Registration	Registration
	Number	Date	Number	Date
FIRST IN COUNTRY	74/548640	6/30/1994	1907686	7/25/1995
M & Design	73/202323	2/1/1979	1162201	7/21/1981
MUTUAL	73/202321	2/1/1979	1186135	1/12/1982
BROADCASTING SYSTEM				
& Design				
A				
mutual broadcasting system				
MUTUAL RADIO	73/202320	2/1/1979	1180512	12/1/1981
NETWORKS & Design				
mutual radio networks				
(Design Only)	73/628339	11/3/1986	1496077	7/12/1988
(Design Only)	131020337	11/3/1700	1490077	7/12/1900
OFF THE RECORD	73/241374	12/3/1979	1177625	11/10/1981
OUT OF ORDER	74/508723	4/4/1994	1896561	5/30/1995
PIRATE RADIO	75/798921	9/15/1999	2516296	12/11/2001
WESTWOOD ONE	73/268284	6/30/1980	1219413	12/7/1982

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RECORDED: 10/24/2011

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