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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Professional Development Institute, Inc.		10/03/2011	CORPORATION: WASHINGTON

RECEIVING PARTY DATA

Name:	Catapult Learning West, LLC	
Street Address:	Two Aquarium Drive	
City:	Camden	
State/Country:	NEW JERSEY	
Postal Code:	08103	
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE	

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	2717006	LITERACY FIRST
Registration Number:	2336006	LITERACY FIRST PROCESS
Registration Number:	3230683	MY DATA FIRST
Registration Number:	3340920	DEVELOPING EXPERT READING TEACHERS
Registration Number:	3455342	DEVELOPING EXPERT READERS

CORRESPONDENCE DATA

 Fax Number:
 (703)610-8686

 Phone:
 703-903-9000

Email: ipdocketing@milesstockbridge.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: David R. Schaffer
Address Line 1: 1751 Pinnacle Drive

Address Line 2: Suite 500

Address Line 4: McLean, VIRGINIA 22102-3833

TRADEMARK

REEL: 004648 FRAME: 0798

ATTORNEY DOCKET NUMBER:	100325	
NAME OF SUBMITTER:	David R. Schaffer	
Signature:	/David R. Schaffer/	
Date:	10/26/2011	
Total Attachments: 6 source=Catapult Learning Assignment#page1.tif source=Catapult Learning Assignment#page2.tif source=Catapult Learning Assignment#page3.tif source=Catapult Learning Assignment#page4.tif source=Catapult Learning Assignment#page5.tif source=Catapult Learning Assignment#page5.tif source=Catapult Learning Assignment#page6.tif		

TRADEMARK
REEL: 004648 FRAME: 0799

INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT

This INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT ("IP Assignment"), dated as of October 3, 2011, is made by Professional Development Institute, Inc., a Washington corporation ("Seller") in favor of Catapult Learning West, LLC, a Delaware limited liability company ("Buyer"), the purchaser of certain assets of Seller pursuant to an Asset Purchase Agreement, dated September 30, 2011 (the "Purchase Agreement") by and among Seller, Buyer, Bill Blokker and Susan C. Blokker.

Under the terms of the Purchase Agreement, Seller has conveyed, transferred and assigned to Buyer, among other assets, certain intellectual property of Seller, and has agreed to execute and deliver this IP Assignment, for recording with national, federal and state government authorities including, but not limited to, with respect to registered trademarks and copyrights, applications for the foregoing and exclusive copyright licenses, the US Patent and Trademark Office and the US Copyright Office.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Seller agrees as follows:

- 1. <u>Assignment</u>. Seller hereby conveys, transfers and assigns to Buyer all of Seller's right, title and interest in and to the Intellectual Property Assets (as such term is defined in the Purchase Agreement), including but not limited to the following:
 - the trademark registrations and applications set forth in Schedule 1 hereto, together with the goodwill symbolized thereby and all issuances, extensions and renewals thereof (the "Trademarks"); provided that, with respect to only United States intent-to-use trademark applications and solely to the extent and during the period that the assignment thereof would impair, under applicable federal law, the registrability of such applications or the validity or enforceability of registrations issuing from such applications, the transfer of such applications hereunder shall not be effective until after such period has expired;
 - (b) the copyright registrations, applications for registration and exclusive copyright licenses set forth in Schedule 2 hereto and all issuances, extensions and renewals thereof (the "Copyrights");
 - (c) all rights of any kind whatsoever of Seller accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

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- (d) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and
- (e) any and all claims, with respect to any of the foregoing, for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.
- 2. Recordation. Seller authorizes the Commissioner for Trademarks and the Register of Copyrights and any other national, federal and state government officials to record and register this IP Assignment upon request by Buyer. Seller agrees to further execute any documents reasonably necessary to effect this assignment or to confirm Buyer's ownership of the Intellectual Property Assets.
- 3. Terms of the Purchase Agreement. The terms of the Purchase Agreement, including, but not limited to, the representations, warranties, covenants, agreements and indemnities relating to the Intellectual Property Assets are incorporated herein by this reference. The parties hereto acknowledge and agree that the representations, warranties, covenants, agreements and indemnities contained in the Purchase Agreement shall not be superseded hereby but shall remain in full force and effect to the full extent provided therein. In the event of any conflict or inconsistency between the terms of the Purchase Agreement and the terms hereof, the terms of the Purchase Agreement shall govern.
- 4. Severability: Irrevocable. If any term, provision, covenant or condition of this IP Assignment, or the application thereof to any person, place or circumstance, shall be held by a court of competent jurisdiction to be invalid, unenforceable or void, the remainder of this IP Assignment and such term, provision, covenant or condition as applied to other persons, places and circumstances shall remain in full force and effect. This IP Assignment is absolute, exclusive and irrevocable.
- 5. <u>Counterparts</u>. This IP Assignment may be executed in counterparts, each of which shall be deemed an original, but all of which together shall be deemed to be one and the same agreement. A signed copy of this IP Assignment delivered by facsimile, email or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this IP Assignment.
- 6. <u>Governing Law.</u> This IP Assignment shall be governed by the laws of the State of Delaware.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, Seller has duly executed and delivered this IP Assignment as of the date first above written.

PROFESSIONAL DEVELOPMENT INSTITUTE, INC.

Name: Bill Blokker Title: President

Address for Notices:
Professional Development Institute, Inc.
Bill Blokker and Susan C. Blokker
3109 150th Place Southeast

AGREED TO AND ACCEPTED:

CATAPULT LEARNING WEST, LLC

Name: Kathleen Donovan
Title: Vice President & CFO

Mill Creek, Washington 98012

Address for Notices: Catapult Learning West, LLC Two Aquarium Drive Camden, NJ 08103 Attention: Kathleen Donovan, Chief Financial Officer

[Signature page to Intellectual Property Assignment Agreement]

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IN WITNESS WHEREOF, Seller has duly executed and delivered this IP Assignment as of the date first above written.

PROFESSIONAL DEVELOPMENT INSTITUTE, INC.

By_____ Name: Bill Blokker

Title: President

Address for Notices:

Professional Development Institute, Inc. Bill Blokker and Susan C. Blokker 3109 150th Place Southeast

Mill Creek, Washington 98012

AGREED TO AND ACCEPTED:

CATAPULT LEARNING WEST, LLC

Name: Kathleen Donovan

Title: Vice President & CFO

Address for Notices:

Catapult Learning West, LLC

Two Aquarium Drive Camden, NJ 08103

Attention: Kathleen Donovan, Chief

Financial Officer

[SIGNATURE PAGE TO INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT]

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4851-0854-7850

TRADEMARK REEL: 004648 FRAME: 0803 Schedule 1

Trademarks

(see attached list)

TRADEMARK REEL: 004648 FRAME: 0804

List of Trademarks

Registration Number	Word Mark
2,717,006	LITERACY FIRST
2,336,006	LITERACY FIRST PROCESS
3,230,683	MY DATA FIRST
3,340,920	DEVELOPING EXPERT READING TEACHERS
3,455,342	DEVELOPING EXPERT READERS

TRADEMARK REEL: 004648 FRAME: 0805

RECORDED: 10/26/2011