

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		RELEASE BY SECURED PARTY	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association		10/25/2011	Bank: UNITED STATES
RECEIVING PARTY DATA			
Name:	Process Equipment Co. of Tipp City		
Street Address:	6555 S. State Route 202		
City:	Tipp City		
State/Country:	OHIO		
Postal Code:	45371		
Entity Type:	CORPORATION: OHIO		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2849757	ULTIBURR	
Registration Number:	2704744	SQUARE JAW BRUTE	
Registration Number:	2436892	NEXT DIMENSION	
CORRESPONDENCE DATA			
Fax Number:	(202)533-9099		
Phone:	202-467-8856		
Email:	iplaw@vorys.com, rsdonnell@vorys.com, dharcher@vorys.com, jspiantanida@vorys.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Correspondent Name:	Vorys, Sater, Seymour and Pease LLP		
Address Line 1:	P.O. Box 2255 -- IPLAW@Vorys		
Address Line 2:	Attn: Richard S. Donnell, Esq.		
Address Line 4:	Columbus, OHIO 43216-2255		
ATTORNEY DOCKET NUMBER:	059684-86/1707/RELEASETM		

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**TRADEMARK
 REEL: 004649 FRAME: 0966**

NAME OF SUBMITTER:	Richard S. Donnell
Signature:	/richard s donnell/
Date:	10/27/2011
Total Attachments: 5 source=IP Release - PECO#page1.tif source=IP Release - PECO#page2.tif source=IP Release - PECO#page3.tif source=IP Release - PECO#page4.tif source=IP Release - PECO#page5.tif	

**TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS,
TRADEMARKS AND COPYRIGHTS**

This Termination and Release of Security Interest in Trademarks and Patents is effective as of October 25, 2011, by PNC BANK, NATIONAL ASSOCIATION (the "Agent").

WHEREAS, a certain Patent, Trademark and Copyright Security Agreement, dated as of May 4, 2005 (as amended, restated, supplemented or otherwise modified from time to time, the "Intellectual Property Security Agreement"), was executed in favor of the Agent by Process Equipment Co. of Tipp City, an Ohio corporation (the "Borrower"), pursuant to which the Borrower granted to the Agent a security interest in certain of the Borrower's assets, including each of its Patents, Trademarks and Copyrights, as defined in the Intellectual Property Security Agreement, and as set forth in Schedule A attached hereto; and

WHEREAS, the Intellectual Property Security Agreement was recorded (a) for Patents with the U.S. Patent and Trademark Office on June 3, 2005, Patent number 6,214,057 and (b) for Trademarks with the U.S. Patent and Trademark Office on June 3, 2005, Trademark number 2849757.

NOW, THEREFORE, intending to be legally bound hereby, the Agent hereby releases and terminates any and all rights, title and interests in and to the Patents, Trademarks and Copyrights, and hereby authorizes the Borrower or its authorized representatives to record this Termination and Release of Security Interest with the United States Patent and Trademark Office.

[REMAINDER OF PAGE LEFT BLANK]

IN WITNESS WHEREOF, the Agent duly executes this Termination and Release of Security Interest in Patents, Trademarks and Copyrights, which is effective as of the day and year first written above.

PNC BANK, NATIONAL ASSOCIATION, as Agent

By: 

Name: Edward Shuster

Title: Vice President

SCHEDULE A

Part 1

U.S. Registered Assets

PATENTS

<u>Registration Number</u>	<u>Filing/Registration Date</u>	<u>Description/Title</u>
6,214,057	May 7, 1999	Overload protection device for robotic tooling.

PATENT APPLICATIONS

<u>Patent Application Description</u>	<u>U.S. Patent Application No.</u>	<u>Date Applied</u>
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NONE

TRADEMARK REGISTRATIONS

<u>Registration No.</u>	<u>Registration or Filing Date</u>	<u>Trademark Description</u>
2849757	June 1, 2004	Ultiburr
2704744	April 8, 2003	Square Jaw Brute
2436892	March 20, 2001	Next Dimension

TRADEMARK APPLICATIONS

<u>Trademark Application Description</u>	<u>U.S. Application No.</u>	<u>Date Applied</u>
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NONE

SCHEDULE A

Part 2

Foreign Registered Assets

PATENTS

<u>Patent Description</u>	<u>Jurisdiction of Registration/ Patent No.</u>	<u>Issue Date</u>
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NONE

PATENT APPLICATIONS

<u>Patent Application Description</u>	<u>Jurisdiction of Registration/ Patent Application No.</u>	<u>Date Applied</u>
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NONE

TRADEMARK REGISTRATIONS

<u>Trademark Description</u>	<u>Jurisdiction of Registration/ Serial/Registration No.</u>	<u>Date Registered</u>
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NONE

TRADEMARK APPLICATIONS

<u>Trademark Application Description</u>	<u>Jurisdiction of Registration/ Application No.</u>	<u>Date Applied</u>
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NONE